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CNA FINANCIAL CORP
Form 13F-HR
February 14, 2008

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31,2007

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation
Address: 333 S. Wabash
Chicago,IL 60604

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim
Title: Senior Vice President and Deputy General Counsel
Phone: (312) 822 4921
Signature, Place, and Date of Signing:
February 14,2007
Chicago, Illinois,60685
I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation,The Continental Corporation, Continental Casualty Company and Continental Assurance Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC

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interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of Continental Casualty Company and The Continental Corporation; and Continental Casualty Company owns 100% of the outstanding shares of Continental Assurance Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 631

Form 13F Information Table Value Total: 1,184,168 (in thousands)

List of Other Included Managers:

| No. | 13F File Number | Name |
|-----|-----------------|-------------------------------|
| 1 | 28-172 | The Continental Corporation |
| 2 | 28-217 | Loews Corporation |
| 3 | 28-386 | Continental Assurance Company |
| 4 | 28-387 | Continental Casualty Company |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | Column 9: |
|---------------------------------|----------------|--------------|----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| 3M CO | COM | 88579Y101 | 125 | 1,480 | SH | | DEFINED | 1,2 |
| ABBOTT LABORATORIES | COM | 002824100 | 168 | 2,990 | SH | | DEFINED | 1,2 |
| ABERCROMBIE & FITCH CO | CL A | 002896207 | 16 | 200 | SH | | DEFINED | 1,2 |
| ACE LTD | ORD | G0070K103 | 41 | 670 | SH | | DEFINED | 1,2 |
| ADOBE SYSTEMS INC | COM | 00724F101 | 48 | 1,130 | SH | | DEFINED | 1,2 |
| ADVANCED MICRO DEVICES | COM | 007903107 | 8 | 1,090 | SH | | DEFINED | 1,2 |
| AES CORP | COM | 00130H105 | 27 | 1,240 | SH | | DEFINED | 1,2 |
| AETNA INC | COM | 00817Y108 | 57 | 990 | SH | | DEFINED | 1,2 |
| AFFILIATED COMPUTER SVCS | CL A | 008190100 | 2,490 | 55,220 | SH | | DEFINED | 1,2 |
| AFLAC INC | COM | 001055102 | 57 | 910 | SH | | DEFINED | 1,2 |
| AFTERMARKET TECHNOLOGY CORP | COM | 008318107 | 707 | 25,950 | SH | | DEFINED | 2 |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 29 | 780 | SH | | DEFINED | 1,2 |
| AIR PRODUCTS & CHEMICALS INCCOM | COM | 009158106 | 51 | 520 | SH | | DEFINED | 1,2 |
| AKAMAI TECHNOLOGIES | COM | 00971T101 | 10 | 300 | SH | | DEFINED | 1,2 |
| ALCATEL-LUCENT | SPONSORE | 013904305 | 3,385 | 462,375 | SH | | DEFINED | 2 |

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| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-----------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| ALCOA INC | COM | 013817101 | 5,542 | 151,640 | SH | | DEFINED | 1,2 |
| ALCON INC | COM SHS | H01301102 | 200 | 1,400 | SH | | DEFINED | 2 |
| ALLEGHENY ENERGY INC | COM | 017361106 | 15 | 240 | SH | | DEFINED | 1,2 |
| ALLEGHENY TECHNOLOGIES INC | COM | 01741R102 | 22 | 250 | SH | | DEFINED | 1,2 |
| ALLERGAN INC | COM | 018490102 | 41 | 640 | SH | | DEFINED | 1,2 |
| ALLIANCE HOLDINGS GP LP | UNIT LP | 01861G100 | 24 | 1,000 | SH | | DEFINED | 2,4 |
| ALLIANCE RESOURCE PART | LTD PART | 01877R108 | 4,577 | 126,180 | SH | | DEFINED | 2,4 |
| ALLIED WASTE INDUSTRIES INC | COM | 019589308 | 5 | 460 | SH | | DEFINED | 1,2 |
| ALLSTATE CORP | COM | 020002101 | 2,268 | 43,425 | SH | | DEFINED | 1,2 |
| ALTERA CORPORATION | COM | 021441100 | 12 | 610 | SH | | DEFINED | 1,2 |
| ALTRIA GROUP INC | COM | 02209S103 | 317 | 4,200 | SH | | DEFINED | 1,2 |
| AMAZON.COM INC | COM | 023135106 | 60 | 650 | SH | | DEFINED | 1,2 |
| AMAZON.COM INC | NOTE | 023135AF3 | 2,488 | 2,050,000 | PRN | | DEFINED | 2,3 |
| AMBAC FINANCIAL GROUP INC | COM | 023139108 | 6 | 250 | SH | | DEFINED | 1,2 |
| AMDOCS LIMITED | NOTE | 02342TAD1 | 508 | 500,000 | PRN | | DEFINED | 2,3 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-----------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| AMEREN CORPORATION | COM | 023608102 | 22 | 400 | SH | | DEFINED | 1,2 |
| AMERICAN CAPITAL STRATEGIES | COM | 024937104 | 10 | 300 | SH | | DEFINED | 1,2 |
| AMERICAN ELECT PWR INC | COM | 025537101 | 5,347 | 114,840 | SH | | DEFINED | 1,2 |
| AMERICAN EQUITY INVT LIFE | COM | 025676206 | 934 | 112,675 | SH | | DEFINED | 2 |
| AMERICAN EXPRESS CO | COM | 025816109 | 127 | 2,440 | SH | | DEFINED | 1,2 |
| AMERICAN INTL GROUP INC | COM | 026874107 | 9,924 | 170,230 | SH | | DEFINED | 1,2 |
| AMERICAN NATIONAL INSUR | COM | 028591105 | 655 | 5,400 | SH | | DEFINED | 2 |
| AMERIPRISE FINANCIAL INC | COM | 03076C106 | 30 | 550 | SH | | DEFINED | 1,2 |
| AMERISOURCE HEALTH CORP | COM | 03073E105 | 1,530 | 34,090 | SH | | DEFINED | 1,2 |
| AMGEN INC | COM | 031162100 | 1,584 | 34,105 | SH | | DEFINED | 1,2 |
| AMGEN INC | NOTE | 031162AE0 | 31 | 48,000 | PRN | | DEFINED | 2,3 |
| AMGEN INC | NOTE | 031162AL4 | 33 | 50,000 | PRN | | DEFINED | 2,3 |
| ANADARKO PETROLEUM CORP | COM | 032511107 | 19,763 | 300,860 | SH | | DEFINED | 1,2 |
| ANALOG DEVICES | COM | 032654105 | 19 | 600 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| ANHEUSER BUSCH CO | COM | 035229103 | 1,531 | 29,250 | SH | | DEFINED | 1,2 |
| ANSYS INC | COM | 03662Q105 | 200 | 4,824 | SH | | DEFINED | 2,4 |
| AON CORP | COM | 037389103 | 26 | 550 | SH | | DEFINED | 1,2 |
| APACHE CORP | COM | 037411105 | 7,062 | 65,670 | SH | | DEFINED | 1,2 |

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|---------------------------|------|-----------|-------|---------|----|---------|-----|----|
| APARTMENT INVT & MGMT CO | CL A | 03748R101 | 5 | 140 | SH | DEFINED | 1,2 | |
| APOLLO GROUP INC | CL A | 037604105 | 21 | 300 | SH | DEFINED | 1,2 | |
| APPLE INC | COM | 037833100 | 341 | 1,720 | SH | DEFINED | 1,2 | |
| APPLIED BIOSYSTEMS GROUP | GRP | 038020103 | 12 | 360 | SH | DEFINED | 1,2 | |
| APPLIED MATERIALS INC | COM | 038222105 | 48 | 2,690 | SH | DEFINED | 1,2 | |
| AQUILA INC | COM | 03840P102 | 1,931 | 517,690 | SH | DEFINED | 2 | 51 |
| ARCHER-DANIELS-MIDLAND CO | COM | 039483102 | 58 | 1,240 | SH | DEFINED | 1,2 | |
| ARGO GROUP INTERNATIONAL | COM | G0464B107 | 793 | 18,825 | SH | DEFINED | 2 | 1 |
| ARVINMERITOR INC | COM | 043353101 | 520 | 44,350 | SH | DEFINED | 2 | 4 |
| ASHLAND INC | COM | 044209104 | 4 | 90 | SH | DEFINED | 1,2 | |
| ASSURANT INC | COM | 04621X108 | 7 | 100 | SH | DEFINED | 1,2 | |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/PRN | Put/Call | Investment Discretion | Other Mgrs |
| AT&T INC | COM | 00206R102 | 508 | 12,215 | SH | | DEFINED | 1,2 |
| ATLAS PIPELINE HOLDINGS LP | COM | 04939R108 | 8,064 | 297,222 | SH | | DEFINED | 2,4 |
| ATLAS PIPELINE PARTNERS-UTS. | INT | 049392103 | 11,951 | 278,893 | SH | | DEFINED | 2,4 |
| AUTODESK INC | COM | 052769106 | 21 | 430 | SH | | DEFINED | 1,2 |
| AUTOMATIC DATA PROCESSING | COM | 053015103 | 45 | 1,000 | SH | | DEFINED | 1,2 |
| AUTONATION INC | COM | 05329W102 | 3 | 210 | SH | | DEFINED | 1,2 |
| AUTOZONE INC | COM | 053332102 | 22 | 180 | SH | | DEFINED | 1,2 |
| AVALONBAY COMMUNITIES INC | COM | 053484101 | 19 | 200 | SH | | DEFINED | 1,2 |
| AVERY DENNISON CORP | COM | 053611109 | 13 | 240 | SH | | DEFINED | 1,2 |
| AVON PRODUCTS INC | COM | 054303102 | 33 | 840 | SH | | DEFINED | 1,2 |
| AXIS CAPITAL HOLDINGS LTD | SHS | G0692U109 | 1,851 | 47,500 | SH | | DEFINED | 2 |
| BAKER HUGHES INC | COM | 057224107 | 54 | 670 | SH | | DEFINED | 1,2 |
| BALL CORP | COM | 058498106 | 7 | 150 | SH | | DEFINED | 1,2 |
| BANCO BILBAO VIZCAYA | SPONSORE | 05946K101 | 8 | 326 | SH | | DEFINED | 1,2 |
| BANK OF AMERICA CORP | COM | 060505104 | 7,703 | 186,691 | SH | | DEFINED | 1,2 |
| BANK OF NEW YORK | COM | 064058100 | 14,371 | 296,289 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|----------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/PRN | Put/Call | Investment Discretion | Other Mgrs |
| BARD (C.R.) INC | COM | 067383109 | 24 | 250 | SH | | DEFINED | 1,2 |
| BARR PHARMACEUTICALS INC | COM | 068306109 | 8 | 150 | SH | | DEFINED | 1,2 |
| BARRICK GOLD CORP | COM | 067901108 | 1,379 | 32,801 | SH | | DEFINED | 2 |
| BAXTER INTERNATIONAL INC | COM | 071813109 | 72 | 1,240 | SH | | DEFINED | 1,2 |
| BB&T CORP | COM | 054937107 | 33 | 1,070 | SH | | DEFINED | 1,2 |
| BEAR STEARNS COMPANIES INC | COM | 073902108 | 25 | 280 | SH | | DEFINED | 1,2 |
| BEARINGPOINT INC | COM | 074002106 | 168 | 59,450 | SH | | DEFINED | 2 |
| BECTON DICKINSON & CO | COM | 075887109 | 46 | 550 | SH | | DEFINED | 1,2 |
| BED BATH & BEYOND INC | COM | 075896100 | 15 | 500 | SH | | DEFINED | 1,2 |
| BEMIS COMPANY | COM | 081437105 | 4 | 150 | SH | | DEFINED | 1,2 |
| BEST BUY CO INC | COM | 086516101 | 41 | 780 | SH | | DEFINED | 1,2 |
| BIG LOTS INC | COM | 089302103 | 2 | 150 | SH | | DEFINED | 1,2 |
| BIOGEN IDEC INC | COM | 09062X103 | 34 | 590 | SH | | DEFINED | 1,2 |

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|-----------------------|-----|-----------|-------|--------|----|---------|-----|
| BJ SERVICES CO | COM | 055482103 | 13 | 530 | SH | DEFINED | 1,2 |
| BLACK & DECKER MFG CO | COM | 091797100 | 2,203 | 31,635 | SH | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------------|-----------------|--------------------|----------------------------------|--------------|--------------|--------------------------|---------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| BLACKROCK FLORIDA INSD MUNI | COM | 09250G102 | 508 | 38,900 | SH | DEFINED | 2,4 | 3 |
| BLACKROCK MUNIYIELD INSURED | COM | 09254E103 | 1,478 | 116,400 | SH | DEFINED | 2,4 | 11 |
| BLACKROCK MUNIYIELD NY INSUR | COM | 09255E102 | 691 | 55,900 | SH | DEFINED | 2,4 | 5 |
| BLOUNT INTERNATIONAL INC | COM | 095180105 | 991 | 80,475 | SH | DEFINED | 2 | 8 |
| BMC SOFTWARE INC | COM | 055921100 | 14 | 390 | SH | DEFINED | 1,2 | |
| BOEING CO | COM | 097023105 | 143 | 1,640 | SH | DEFINED | 1,2 | |
| BOSTON PROPERTIES INC | COM | 101121101 | 25 | 270 | SH | DEFINED | 1,2 | |
| BOSTON SCIENTIFIC CORP | COM | 101137107 | 27 | 2,289 | SH | DEFINED | 1,2 | |
| BOWNE & CO INC | COM | 103043105 | 609 | 34,600 | SH | DEFINED | 2 | 3 |
| BRADY CORPORATION | CL A | 104674106 | 653 | 18,600 | SH | DEFINED | 2 | 1 |
| BRISTOL-MYERS SQUIBB CO | COM | 110122108 | 1,872 | 70,595 | SH | DEFINED | 1,2 | 7 |
| BROADCOM CORP | CL A | 111320107 | 23 | 870 | SH | DEFINED | 1,2 | |
| BROOKFIELD HOMES CORP | COM | 112723101 | 395 | 25,000 | SH | DEFINED | 2 | 2 |
| BROWN-FORMAN CORP | CL B | 115637209 | 16 | 210 | SH | DEFINED | 1,2 | |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------------|-----------------|--------------------|----------------------------------|--------------|--------------|--------------------------|---------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| BRUNSWICK CORP | COM | 117043109 | 2 | 130 | SH | DEFINED | 1,2 | |
| BUCKEYE GP HOLDINGS LP | COM | 118167105 | 2,838 | 100,666 | SH | DEFINED | 2,4 | 10 |
| BUCKEYE PARTNERS LP | LTD PART | 118230101 | 5,277 | 106,800 | SH | DEFINED | 2,4 | 10 |
| BURLINGTON NORTHERN SANTA FE | COM | 12189T104 | 60 | 720 | SH | DEFINED | 1,2 | |
| C.H. ROBINSON WORLDWIDE INC | COM | 12541W209 | 16 | 300 | SH | DEFINED | 1,2 | |
| CABOT MICROELECTRONICS CORP | COM | 12709P103 | 172 | 4,800 | SH | DEFINED | 2 | |
| CALUMET SPECIALTY PRODUCTS | LTD PART | 131476103 | 9,030 | 243,851 | SH | DEFINED | 2,4 | 24 |
| CAMPBELL SOUP CO | COM | 134429109 | 15 | 430 | SH | DEFINED | 1,2 | |
| CAPITAL ONE FINANCIAL CORP | COM | 14040H105 | 2,243 | 47,451 | SH | DEFINED | 1,2 | 4 |
| CARDINAL HEALTH INC | COM | 14149Y108 | 45 | 780 | SH | DEFINED | 1,2 | |
| CARNIVAL CORP | PAIRED | C143658300 | 37 | 840 | SH | DEFINED | 1,2 | |
| CARTER'S INC | COM | 146229109 | 600 | 31,000 | SH | DEFINED | 2 | 3 |
| CATERPILLAR INC | COM | 149123101 | 97 | 1,340 | SH | DEFINED | 1,2 | |
| CB RICHARD ELLIS GROUP INC | CL A | 12497T101 | 6 | 300 | SH | DEFINED | 1,2 | |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|--------------|--------------|--------------|--------------|------------------------|--------------|--------------|--------------------------|---------------|
| Name of | Title of | CUSIP | Value | Shares or Principal | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |

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| Issuer | Class | Number | (x\$1000) | Amount | PRN | Call | Discretion | Mgrs | S |
|---------------------------|-------|-----------|-----------|-----------|-----|------|------------|------|----|
| CBS CORP-CLASS B | CL B | 124857202 | 2,764 | 101,420 | SH | | DEFINED | 1,2 | 10 |
| CELGENE CORP | COM | 151020104 | 37 | 800 | SH | | DEFINED | 1,2 | |
| CENTERPOINT ENERGY INC | COM | 15189T107 | 9 | 540 | SH | | DEFINED | 1,2 | |
| CENTEX CORP | COM | 152312104 | 4 | 170 | SH | | DEFINED | 1,2 | |
| CENTURYTEL INC | COM | 156700106 | 7 | 170 | SH | | DEFINED | 1,2 | |
| CHEMICAL FINANCIAL CORP | COM | 163731102 | 894 | 37,575 | SH | | DEFINED | 2 | 3 |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 29 | 740 | SH | | DEFINED | 1,2 | |
| CHESAPEAKE ENERGY CORP | NOTE | 165167CA3 | 2,778 | 2,500,000 | PRN | | DEFINED | 2,3 | 4 |
| CHEVRON CORP | COM | 166764100 | 406 | 4,350 | SH | | DEFINED | 1,2 | |
| CHUBB CORP | COM | 171232101 | 43 | 790 | SH | | DEFINED | 1,2 | |
| CIBER INC | COM | 17163B102 | 1,152 | 188,575 | SH | | DEFINED | 2 | 18 |
| CIENA CORP | COM | 171779309 | 4 | 120 | SH | | DEFINED | 1,2 | |
| CIGNA CORP | COM | 125509109 | 26 | 480 | SH | | DEFINED | 1,2 | |
| CINCINNATI FINANCIAL CORP | COM | 172062101 | 10 | 250 | SH | | DEFINED | 1,2 | |
| CINTAS CORP | COM | 172908105 | 7 | 200 | SH | | DEFINED | 1,2 | |
| CIRCUIT CITY STORES INC | COM | 172737108 | 1 | 200 | SH | | DEFINED | 1,2 | |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| CISCO SYSTEMS INC | COM | 17275R102 | 380 | 14,050 | SH | | DEFINED | 1,2 |
| CIT GROUP INC | COM | 125581108 | 1,946 | 80,990 | SH | | DEFINED | 1,2 |
| CITIGROUP INC | COM | 172967101 | 5,850 | 198,725 | SH | | DEFINED | 1,2 |
| CITIZENS COMMUNICATIONS CO | COM | 17453B101 | 8 | 660 | SH | | DEFINED | 1,2 |
| CITRIX SYSTEMS INC | COM | 177376100 | 10 | 260 | SH | | DEFINED | 1,2 |
| CLEAR CHANNEL COMMUNICATIONS | COM | 184502102 | 31 | 910 | SH | | DEFINED | 1,2 |
| CLOROX COMPANY | COM | 189054109 | 21 | 320 | SH | | DEFINED | 1,2 |
| CME GROUP INC | COM | 12572Q105 | 110 | 160 | SH | | DEFINED | 1,2 |
| CMS ENERGY CORP | COM | 125896100 | 7 | 410 | SH | | DEFINED | 1,2 |
| CNA SURETY CORPORATION | COM | 12612L108 | 542,744 | 27,425,147 | SH | | DEFINED | 1,2,4 |
| COACH INC | COM | 189754104 | 22 | 720 | SH | | DEFINED | 1,2 |
| COCA COLA CO | COM | 191216100 | 750 | 12,220 | SH | | DEFINED | 1,2 |
| COCA-COLA ENTERPRISES | COM | 191219104 | 13 | 490 | SH | | DEFINED | 1,2 |
| COGNIZANT TECH SOLUTIONS | CL A | 192446102 | 20 | 600 | SH | | DEFINED | 1,2 |
| COLGATE-PALMOLIVE CO | COM | 194162103 | 81 | 1,040 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| COMCAST CORP | CLA | 20030N101 | 2,257 | 123,590 | SH | | DEFINED | 1,2 |
| COMCAST CORP | CL A | 20030N200 | 2,114 | 116,640 | SH | | DEFINED | 2 |
| COMERICA INC | COM | 200340107 | 1,109 | 25,480 | SH | | DEFINED | 1,2 |
| COMMERCE BANCORP INC/NJ | COM | 200519106 | 14 | 370 | SH | | DEFINED | 1,2 |
| COMPUTER ASSOCIATES INTL INC | COM | 12673P105 | 1,582 | 63,392 | SH | | DEFINED | 1,2 |
| COMPUTER SCIENCES CORP | COM | 205363104 | 12 | 250 | SH | | DEFINED | 1,2 |
| COMPUWARE CORP | COM | 205638109 | 5 | 530 | SH | | DEFINED | 1,2 |
| CONAGRA FOODS INC | COM | 205887102 | 22 | 930 | SH | | DEFINED | 1,2 |

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|----------------------------|------|-----------|-----|--------|----|---------|-----|---|
| CONMED CORP | COM | 207410101 | 551 | 23,825 | SH | DEFINED | 2 | 2 |
| CONSECO INC | COM | 208464883 | 543 | 43,250 | SH | DEFINED | 2 | 4 |
| CONSOL ENERGY INC | COM | 20854P109 | 26 | 360 | SH | DEFINED | 1,2 | |
| CONSOLIDATED EDISON INC | COM | 209115104 | 22 | 450 | SH | DEFINED | 1,2 | |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 7 | 300 | SH | DEFINED | 1,2 | |
| CONSTELLATION ENERGY GROUP | COM | 210371100 | 37 | 360 | SH | DEFINED | 1,2 | |
| CONVERGYS CORP | COM | 212485106 | 3 | 190 | SH | DEFINED | 1,2 | |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of | Title of | CUSIP | Value | Shares or Principal | SH/ Put/ | Investment | Other | |
|----------------------------|----------|-----------|-------|---------------------|----------|------------|-------|---|
| CON-WAY INC | COM | 205944101 | 358 | 8,625 | SH | DEFINED | 2 | |
| COOPER INDUSTRIES LTD | CL A | G24182100 | 19 | 360 | SH | DEFINED | 1,2 | |
| CORNING INC | COM | 219350105 | 73 | 3,030 | SH | DEFINED | 1,2 | |
| COSTCO WHOLESALE CORP | COM | 22160K105 | 68 | 970 | SH | DEFINED | 1,2 | |
| COUNTRYWIDE CREDIT IND INC | COM | 222372104 | 566 | 63,303 | SH | DEFINED | 1,2 | 6 |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 14 | 230 | SH | DEFINED | 1,2 | |
| COVIDIEN LTD | COM | G2552X108 | 41 | 922 | SH | DEFINED | 1,2 | |
| CSX CORP | COM | 126408103 | 37 | 830 | SH | DEFINED | 1,2 | |
| CUMMINS INC | COM | 231021106 | 33 | 260 | SH | DEFINED | 1,2 | |
| CVS CAREMARK CORP | COM | 126650100 | 119 | 2,998 | SH | DEFINED | 1,2 | |
| CYMER INC | NOTE | 232572AE7 | 3,438 | 3,400,000 | PRN | DEFINED | 2,3 | 6 |
| DANAHER CORP | COM | 235851102 | 47 | 540 | SH | DEFINED | 1,2 | |
| DARDEN RESTAURANTS INC | COM | 237194105 | 6 | 210 | SH | DEFINED | 1,2 | |
| DCP MIDSTREAM PARTNERS LP | LTD PART | 23311P100 | 2,137 | 46,507 | SH | DEFINED | 2,4 | 4 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ Put/ Call | Investment Discretion | Other Mgrs | |
|-----------------------------|----------------|--------------|-----------------|----------------------------|---------------|-----------------------|------------|---|
| DEAN FOODS CO | COM | 242370104 | 5 | 190 | SH | DEFINED | 1,2 | |
| DEERE & CO | COM | 244199105 | 99 | 1,060 | SH | DEFINED | 1,2 | |
| DEL MONTE FOODS CO | COM | 24522P103 | 623 | 65,825 | SH | DEFINED | 2 | 6 |
| DELL INC | COM | 24702R101 | 109 | 4,450 | SH | DEFINED | 1,2 | |
| DELPHI FINANCIAL GROUP | CLA | 247131105 | 686 | 19,438 | SH | DEFINED | 2 | 1 |
| DEVELOPERS DIVERSIFIED RLTY | COM | 251591103 | 8 | 200 | SH | DEFINED | 1,2 | |
| DEVON ENERGY CORP | COM | 25179M103 | 3,195 | 35,930 | SH | DEFINED | 1,2 | 3 |
| DIAGEO PLC | ADR | 25243Q205 | 1,365 | 15,900 | SH | DEFINED | 2 | 1 |
| DILLARDS INC | CL A | 254067101 | 2 | 80 | SH | DEFINED | 1,2 | |
| DIRECTV GROUP INC/THE | COM | 25459L106 | 35 | 1,500 | SH | DEFINED | 1,2 | |
| DISCOVER FINANCIAL-W/I | COM | 254709108 | 187 | 12,370 | SH | DEFINED | 1,2 | 1 |
| DOMINION RESOURCES INC/VA | COM | 25746U109 | 48 | 1,020 | SH | DEFINED | 1,2 | |
| DOVER CORP | COM | 260003108 | 18 | 390 | SH | DEFINED | 1,2 | |
| DOW CHEMICAL | COM | 260543103 | 74 | 1,880 | SH | DEFINED | 1,2 | |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

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| 1: | 2: | 3: | 4: | 5: | 6: | 7: | 8: | |
|---------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| DPL INC | COM | 233293109 | 752 | 25,353 | SH | | DEFINED | 2 |
| DR HORTON INC | COM | 23331A109 | 6 | 490 | SH | | DEFINED | 1,2 |
| DTE ENERGY COMPANY | COM | 233331107 | 11 | 260 | SH | | DEFINED | 1,2 |
| DU PONT (E.I.) DE NEMOURS | COM | 263534109 | 80 | 1,820 | SH | | DEFINED | 1,2 |
| DUKE ENERGY CORP | COM | 26441C105 | 50 | 2,498 | SH | | DEFINED | 1,2 |
| DUNCAN ENERGY PARTNERS LP | COM | 265026104 | 3,866 | 177,076 | SH | | DEFINED | 2,4 |
| DYNEGY INC | CL A | 26817G102 | 2,795 | 391,480 | SH | | DEFINED | 1,2 |
| E*TRADE FINANCIAL CORP | COM | 269246104 | 3 | 810 | SH | | DEFINED | 1,2 |
| EARTHLINK INC | NOTE | 270321AA0 | 1,033 | 1,000,000 | PRN | | DEFINED | 2,3 |
| EASTMAN CHEMICAL COMPANY | COM | 277432100 | 13 | 220 | SH | | DEFINED | 1,2 |
| EASTMAN KODAK CO | COM | 277461109 | 11 | 510 | SH | | DEFINED | 1,2 |
| EATON CORP | COM | 278058102 | 31 | 320 | SH | | DEFINED | 1,2 |
| EBAY INC | COM | 278642103 | 72 | 2,180 | SH | | DEFINED | 1,2 |
| ECOLAB INC | COM | 278865100 | 13 | 260 | SH | | DEFINED | 1,2 |
| EDISON INTERNATIONAL | COM | 281020107 | 30 | 570 | SH | | DEFINED | 1,2 |
| EL PASO CORP | COM | 28336L109 | 24 | 1,390 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| ELECTRONIC ARTS INC | COM | 285512109 | 32 | 540 | SH | | DEFINED | 1,2 |
| ELECTRONIC DATA SYSTEMS CORP | COM | 285661104 | 19 | 940 | SH | | DEFINED | 1,2 |
| ELI LILLY & CO | COM | 532457108 | 107 | 2,010 | SH | | DEFINED | 1,2 |
| EMBARQ CORP | COM | 29078E105 | 16 | 316 | SH | | DEFINED | 1,2 |
| EMC CORPORATION | COM | 268648102 | 1,911 | 103,610 | SH | | DEFINED | 1,2 |
| EMERSON ELECTRIC CO | COM | 291011104 | 84 | 1,480 | SH | | DEFINED | 1,2 |
| ENBRIDGE ENERGY PARTNERS LP | COM | 29250R106 | 9,732 | 192,558 | SH | | DEFINED | 2,4 |
| ENCANA CORP | COM | 292505104 | 6,796 | 100,000 | SH | | DEFINED | 2 |
| ENERGY TRANSFER EQUITY LP | LTD PART | 29273V100 | 2,713 | 77,000 | SH | | DEFINED | 2,4 |
| ENERGY TRANSFER PARTNERS LP | LTD PART | 29273R109 | 5,447 | 101,100 | SH | | DEFINED | 2,4 |
| ENSCO INTERNATIONAL INC | COM | 26874Q100 | 3,619 | 60,700 | SH | | DEFINED | 1,2 |
| ENTERGY CORP | COM | 29364G103 | 48 | 400 | SH | | DEFINED | 1,2 |
| ENTERPRISE GP HOLDINGS LP | UNIT LP | 293716106 | 1,121 | 30,275 | SH | | DEFINED | 2,4 |
| ENTERPRISE PRODUCTS PARTNERS | COM | 293792107 | 3,791 | 118,900 | SH | | DEFINED | 2,4 |
| EOG RESOURCES INC | COM | 26875P101 | 49 | 550 | SH | | DEFINED | 1,2 |
| EQUIFAX INC | COM | 294429105 | 10 | 280 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| EQUITY RESIDENTIAL | INT | 29476L107 | 19 | 520 | SH | | DEFINED | 1,2 |
| ESTEE LAUDER COMPANIES | CL A | 518439104 | 8 | 190 | SH | | DEFINED | 1,2 |
| EW SCRIPPS CO | CL A | 811054204 | 5 | 120 | SH | | DEFINED | 1,2 |

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| | | | | | | | | |
|-------------------------------|--------|-----------|-------|-----------|-----|---------|-----|---|
| EXELON CORP | COM | 30161N101 | 2,991 | 36,170 | SH | DEFINED | 1,2 | 3 |
| EXPRESS SCRIPTS INC | COM | 302182100 | 37 | 500 | SH | DEFINED | 1,2 | |
| EXPRESSJET HOLDINGS INC | CL A | 30218U108 | 202 | 81,600 | SH | DEFINED | 2 | 8 |
| EXXON MOBIL CORP | COM | 30231G102 | 1,052 | 11,230 | SH | DEFINED | 1,2 | 1 |
| FAMILY DOLLAR STORES | COM | 307000109 | 4 | 220 | SH | DEFINED | 1,2 | |
| FBL FINANCIAL GROUP INC | CL A | 30239F106 | 825 | 23,900 | SH | DEFINED | 2 | 2 |
| FEDERAL HM LOAN MORTGAGE CORP | CORCOM | 313400301 | 2,971 | 87,215 | SH | DEFINED | 1,2 | 8 |
| FEDERAL NATL MTGE ASSN. | COM | 313586109 | 3,075 | 76,915 | SH | DEFINED | 1,2 | 7 |
| FEDERATED INVESTORS INC | CL B | 314211103 | 5 | 130 | SH | DEFINED | 1,2 | |
| FEDEX CORP | COM | 31428X106 | 57 | 640 | SH | DEFINED | 1,2 | |
| FEI COMPANY | NOTE | 30241LAD1 | 1,341 | 1,300,000 | PRN | DEFINED | 2,3 | 4 |
| FIDELITY NATIONAL INFORMATIO | COM | 31620M106 | 12 | 300 | SH | DEFINED | 1,2 | |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (\$x1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|-----------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|
| FIFTH THIRD BANCORP | COM | 316773100 | 25 | 1,000 | SH | | DEFINED | 1,2 |
| FIRST AMERICAN CORPORATION | COM | 318522307 | 1,810 | 53,050 | SH | | DEFINED | 2 |
| FIRST HORIZON NATIONAL CORP | COM | 320517105 | 3 | 180 | SH | | DEFINED | 1,2 |
| FIRSTENERGY CORP | COM | 337932107 | 48 | 670 | SH | | DEFINED | 1,2 |
| FISERV INC | COM | 337738108 | 14 | 250 | SH | | DEFINED | 1,2 |
| FLEXTRONICS INTL LTD | NOTE | 33938EAL1 | 3,601 | 3,500,000 | PRN | | DEFINED | 2,3 |
| FLUOR CORP | COM | 343412102 | 34 | 230 | SH | | DEFINED | 1,2 |
| FORD MOTOR CO | COM | 345370860 | 17 | 2,600 | SH | | DEFINED | 1,2 |
| FOREST LABORATORIES INC | COM | 345838106 | 20 | 560 | SH | | DEFINED | 1,2 |
| FORESTAR REAL ESTATE GROUP | COM | 346233109 | 1 | 53 | SH | | DEFINED | 1,2 |
| FORTUNE BRANDS INC | COM | 349631101 | 23 | 320 | SH | | DEFINED | 1,2 |
| FPL GROUP INC | COM | 302571104 | 60 | 880 | SH | | DEFINED | 1,2 |
| FRANKLIN RESOURCES INC | COM | 354613101 | 39 | 340 | SH | | DEFINED | 1,2 |
| FREEPOR-T-MCMORAN COPPER | CL B | 35671D857 | 80 | 781 | SH | | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (\$x1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|---------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|
| GANNETT CO | COM | 364730101 | 17 | 440 | SH | | DEFINED | 1,2 |
| GAP INC/THE | COM | 364760108 | 21 | 970 | SH | | DEFINED | 1,2 |
| GENERAL DYNAMICS CORP | COM | 369550108 | 78 | 880 | SH | | DEFINED | 1,2 |
| GENERAL ELECTRIC CO | COM | 369604103 | 7,638 | 204,711 | SH | | DEFINED | 1,2 |
| GENERAL GROWTH PROPERTIES | COM | 370021107 | 16 | 400 | SH | | DEFINED | 1,2 |
| GENERAL MILLS INC | COM | 370334104 | 40 | 710 | SH | | DEFINED | 1,2 |
| GENERAL MOTORS CORP | COM | 370442105 | 20 | 800 | SH | | DEFINED | 1,2 |
| GENESIS ENERGY L.P. | COM | 371927104 | 4,322 | 183,920 | SH | | DEFINED | 2,4 |
| GENUINE PARTS CO | COM | 372460105 | 12 | 250 | SH | | DEFINED | 1,2 |
| GENWORTH FINANCIAL INC | CL A | 37247D106 | 22 | 850 | SH | | DEFINED | 1,2 |
| GENZYME CORP | COM | 372917104 | 43 | 580 | SH | | DEFINED | 1,2 |
| GILEAD SCIENCES INC | COM | 375558103 | 153 | 3,320 | SH | | DEFINED | 1,2 |
| GOLDMAN SACHS GROUP INC | COM | 38141G104 | 176 | 820 | SH | | DEFINED | 1,2 |
| GOODRICH CORP | COM | 382388106 | 20 | 280 | SH | | DEFINED | 1,2 |

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|---------------------------|------|-----------|-----|-----|----|---------|-----|
| GOODYEAR TIRE & RUBBER CO | COM | 382550101 | 10 | 350 | SH | DEFINED | 1,2 |
| GOOGLE INC | CL A | 38259P508 | 353 | 510 | SH | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-----------------------------|----------------------|-----------------|--------------------|----------------------------------|--------------|--------------|--------------------------|---------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| GRIFFON CORPORATION | COM | 398433102 | 1,173 | 94,200 | SH | | DEFINED | 2 |
| GUARANTY FINANCIAL GROUP | COM | 40108N106 | 1 | 53 | SH | | DEFINED | 1,2 |
| H&R BLOCK INC | COM | 093671105 | 10 | 560 | SH | | DEFINED | 1,2 |
| HALLIBURTON CO | COM | 406216101 | 67 | 1,780 | SH | | DEFINED | 1,2 |
| HANGER ORTHOPEDIC GROUP INC | COM | 41043F208 | 606 | 55,075 | SH | | DEFINED | 2 |
| HANOVER COMPRESS | NOTE | 410768AC9 | 988 | 1,000,000 | PRN | | DEFINED | 2,3 |
| HARLEY-DAVIDSON INC | COM | 412822108 | 27 | 580 | SH | | DEFINED | 1,2 |
| HARMAN INTERNATIONAL | COM | 413086109 | 15 | 200 | SH | | DEFINED | 1,2 |
| HARRAHS ENTERTAINMENT INC | COM | 413619107 | 42 | 470 | SH | | DEFINED | 1,2 |
| HARTFORD FINANCIAL SVCS GRP | COM | 416515104 | 9,211 | 105,640 | SH | | DEFINED | 1,2 |
| HASBRO INC | COM | 418056107 | 6 | 230 | SH | | DEFINED | 1,2 |
| HERCULES INC | COM | 427056106 | 3 | 160 | SH | | DEFINED | 1,2 |
| HERSHEY CO/THE | COM | 427866108 | 10 | 250 | SH | | DEFINED | 1,2 |
| HESS CORP | LTD PART | 42809H107 | 55 | 550 | SH | | DEFINED | 1,2 |
| HEWLETT-PACKARD CO | COM | 428236103 | 259 | 5,130 | SH | | DEFINED | 1,2 |
| HILAND HOLDINGS GP LP | INT | 43129M107 | 5,147 | 188,179 | SH | | DEFINED | 2,4 |
| HILAND PARTNERS LP | LTD PART | 43129I103 | 7,720 | 152,714 | SH | | DEFINED | 2,4 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-----------------------------|----------------------|-----------------|--------------------|----------------------------------|--------------|--------------|--------------------------|---------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| HJ HEINZ CO | COM | 423074103 | 27 | 580 | SH | | DEFINED | 1,2 |
| HOLLY ENERGY PARTNERS LP | LTD PTNR | 435763107 | 3,662 | 83,700 | SH | | DEFINED | 2,4 |
| HOME DEPOT | COM | 437076102 | 3,069 | 113,910 | SH | | DEFINED | 1,2 |
| HONEYWELL INTERNATIONAL INC | COM | 438516106 | 91 | 1,470 | SH | | DEFINED | 1,2 |
| HORACE MANN EDUCATORS | COM | 440327104 | 771 | 40,725 | SH | | DEFINED | 2 |
| HORMEL FOODS CORP | COM | 440452100 | 206 | 5,100 | SH | | DEFINED | 2 |
| HOSPIRA INC | COM | 441060100 | 9 | 220 | SH | | DEFINED | 1,2 |
| HOST HOTELS & RESORTS INC | COM | 44107P104 | 17 | 1,000 | SH | | DEFINED | 1,2 |
| HUDSON CITY BANCORP INC | COM | 443683107 | 14 | 900 | SH | | DEFINED | 1,2 |
| HUMANA INC | COM | 444859102 | 26 | 340 | SH | | DEFINED | 1,2 |
| HUNTINGTON BANCSHARES INC | COM | 446150104 | 9 | 640 | SH | | DEFINED | 1,2 |
| IAC/INTERACTIVECORP | COM | 44919P300 | 11 | 400 | SH | | DEFINED | 1,2 |
| IDACORP INC | COM | 451107106 | 251 | 7,125 | SH | | DEFINED | 2 |
| ILLINOIS TOOL WORKS | COM | 452308109 | 43 | 800 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

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| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|---------------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|----|
| IMS HEALTH INC | COM | 449934108 | 1,910 | 82,890 | SH | | DEFINED | 1,2 | 8 |
| INDYMAC BANCORP INC | COM | 456607100 | 165 | 27,800 | SH | | DEFINED | 2 | 2 |
| INERGY HOLDINGS LP | COM | 45661Q107 | 5,444 | 125,900 | SH | | DEFINED | 2,4 | 12 |
| INERGY LP | LTD PTNR | 456615103 | 6,217 | 199,900 | SH | | DEFINED | 2,4 | 19 |
| INFORMATICA CORP | NOTE | 45666QAB8 | 3,454 | 3,050,000 | PRN | | DEFINED | 2,3 | 15 |
| INGERSOLL-RAND CO LTD | CL A | G4776G101 | 26 | 560 | SH | | DEFINED | 1,2 | |
| INTEGRYS ENERGY GROUP INC | COM | 45822P105 | 8 | 149 | SH | | DEFINED | 1,2 | |
| INTEL CORP | COM | 458140100 | 306 | 11,470 | SH | | DEFINED | 1,2 | 1 |
| INTERNATIONAL BUSINESS MACHICOM | COM | 459200101 | 14,923 | 138,050 | SH | | DEFINED | 1,2 | 13 |
| INTERNATIONAL PAPER CO | COM | 460146103 | 28 | 850 | SH | | DEFINED | 1,2 | |
| INTERPUBLIC GROUP OF COS INCCOM | COM | 460690100 | 7 | 924 | SH | | DEFINED | 1,2 | |
| INTL FLAVORS & FRAGRANCES | COM | 459506101 | 5 | 110 | SH | | DEFINED | 1,2 | |
| INTL GAME TECHNOLOGY | COM | 459902102 | 26 | 590 | SH | | DEFINED | 1,2 | |
| INTUIT INC | COM | 461202103 | 19 | 590 | SH | | DEFINED | 1,2 | |
| IPC HOLDINGS LTD | ORD | G4933P101 | 2,038 | 70,600 | SH | | DEFINED | 2 | 7 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: C

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|--------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|----|
| ITT CORP | COM | 450911102 | 24 | 370 | SH | | DEFINED | 1,2 | |
| IVAX CORP | NOTE | 465823AG7 | 5,046 | 4,840,000 | PRN | | DEFINED | 2,3 | 18 |
| J.C. PENNEY CO INC | COM | 708160106 | 23 | 520 | SH | | DEFINED | 1,2 | |
| JABIL CIRCUIT INC | COM | 466313103 | 4 | 260 | SH | | DEFINED | 1,2 | |
| JANUS CAPITAL GROUP INC | COM | 47102X105 | 10 | 290 | SH | | DEFINED | 1,2 | |
| JDS UNIPHASE CORP | COM | 46612J507 | 5 | 401 | SH | | DEFINED | 1,2 | |
| JETBLUE AIRWAYS CORP | NOTE | 477143AB7 | 2,688 | 2,750,000 | PRN | | DEFINED | 2,3 | 9 |
| JOHNSON & JOHNSON | COM | 478160104 | 5,419 | 80,485 | SH | | DEFINED | 1,2 | 8 |
| JOHNSON CONTROLS INC | COM | 478366107 | 52 | 1,440 | SH | | DEFINED | 1,2 | |
| JONES APPAREL GROUP INC | COM | 480074103 | 801 | 50,110 | SH | | DEFINED | 1,2 | 5 |
| JPMORGAN CHASE & COMPANY | COM | 46625H100 | 2,089 | 48,230 | SH | | DEFINED | 1,2 | 4 |
| JUNIPER NETWORKS INC | COM | 48203R104 | 34 | 1,010 | SH | | DEFINED | 1,2 | |
| K12 INC | COM | 48273U102 | 9,464 | 365,818 | SH | | DEFINED | 2,4 | 36 |
| KB HOME | COM | 48666K109 | 2 | 110 | SH | | DEFINED | 1,2 | |
| KELLOGG CO | COM | 487836108 | 24 | 460 | SH | | DEFINED | 1,2 | |
| KELLY SERVICES INC | CL A | 488152208 | 1,165 | 62,446 | SH | | DEFINED | 2 | 6 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: C

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|------------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|----|
| KEYCORP | COM | 493267108 | 16 | 680 | SH | | DEFINED | 1,2 | |
| KIMBERLY-CLARK CORP | COM | 494368103 | 60 | 860 | SH | | DEFINED | 1,2 | |
| KIMCO REALTY CORP | COM | 49446R109 | 15 | 410 | SH | | DEFINED | 1,2 | |
| KINDER MORGAN MANAGEMENT LLC | SHS | 49455U100 | 8,259 | 156,016 | SH | | DEFINED | 2,4 | 15 |
| KING PHARMACEUTICALS INC | COM | 495582108 | 5 | 440 | SH | | DEFINED | 1,2 | |

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|---------------------------------|------|-----------|-------|---------|----|---------|-----|
| KLA-TENCOR CORPORATION | COM | 482480100 | 19 | 390 | SH | DEFINED | 1,2 |
| KOHL'S CORP | COM | 500255104 | 31 | 670 | SH | DEFINED | 1,2 |
| KRAFT FOODS INC | CL A | 50075N104 | 104 | 3,176 | SH | DEFINED | 1,2 |
| KROGER CO | COM | 501044101 | 36 | 1,330 | SH | DEFINED | 1,2 |
| L-3 COMMUNICATIONS HOLDINGS | COM | 502424104 | 30 | 280 | SH | DEFINED | 1,2 |
| LABORATORY CRP OF AMER HLDGSCOM | | 50540R409 | 21 | 280 | SH | DEFINED | 1,2 |
| LEAR SEATING CORP | COM | 521865105 | 3,438 | 124,300 | SH | DEFINED | 2 |
| LEGG MASON INC | COM | 524901105 | 21 | 290 | SH | DEFINED | 1,2 |
| LEGGETT & PLATT INC | COM | 524660107 | 5 | 260 | SH | DEFINED | 1,2 |
| LEHMAN_BROTHERS_HOLDING INC | COM | 524908100 | 2,031 | 31,395 | SH | DEFINED | 1,2 |
| LENNAR CORP | CL A | 526057104 | 4 | 200 | SH | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|-----------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|
| LEVEL 3 COMMUNICATIONS | NOTE | 52729NBA7 | 611 | 700,000 | PRN | | DEFINED | 2,3 |
| LEVEL 3 COMMUNICATIONS | NOTE | 52729NBE9 | 1,361 | 1,200,000 | PRN | | DEFINED | 2,3 |
| LEVEL 3 COMMUNICATIONS | NOTE | 52729NBK5 | 2,366 | 2,700,000 | PRN | | DEFINED | 2,3 |
| LEXMARK INTERNATIONAL INC | CL A | 529771107 | 5 | 150 | SH | | DEFINED | 1,2 |
| LIBERTY MEDIA | DEB | 530718AF2 | 1,874 | 1,800,000 | PRN | | DEFINED | 2,3 |
| LIMITED BRANDS INC | COM | 532716107 | 11 | 580 | SH | | DEFINED | 1,2 |
| LINCOLN NATIONAL CORP | COM | 534187109 | 5,858 | 100,619 | SH | | DEFINED | 1,2 |
| LINEAR TECHNOLOGY CORP | COM | 535678106 | 14 | 430 | SH | | DEFINED | 1,2 |
| LIZ CLAIBORNE INC | COM | 539320101 | 3 | 150 | SH | | DEFINED | 1,2 |
| LOCKHEED MARTIN CORP | COM | 539830109 | 75 | 710 | SH | | DEFINED | 1,2 |
| LOWES COS INC | COM | 548661107 | 68 | 2,990 | SH | | DEFINED | 1,2 |
| LSI CORP | COM | 502161102 | 7 | 1,370 | SH | | DEFINED | 1,2 |
| LSI CORP | NOTE | 502161AJ1 | 3,456 | 3,600,000 | PRN | | DEFINED | 2,3 |
| M & T BANK CORP | COM | 55261F104 | 17 | 210 | SH | | DEFINED | 1,2 |
| MACYS INC | COM | 55616P104 | 23 | 878 | SH | | DEFINED | 1,2 |
| MAGELLAN MIDSTREAM HOLDINGS | COM | 55907R108 | 7,926 | 295,752 | SH | | DEFINED | 2,4 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|-----------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|
| MAGNA INTERNATIONAL INC | CL A | 559222401 | 1,814 | 22,550 | SH | | DEFINED | 2 |
| MARATHON OIL CORP | COM | 565849106 | 81 | 1,326 | SH | | DEFINED | 1,2 |
| MARKWEST ENERGY PARTNERS LP | LTD PART | 570759100 | 9,349 | 276,775 | SH | | DEFINED | 2,4 |
| MARKWEST HYDROCARBON INC | COM | 570762104 | 4,996 | 79,749 | SH | | DEFINED | 2,4 |
| MARRIOTT INTERNATIONAL | CLA | 571903202 | 54 | 1,590 | SH | | DEFINED | 1,2 |
| MARSH & MCLENNAN COS | COM | 571748102 | 29 | 1,090 | SH | | DEFINED | 1,2 |
| MARSHALL & ILSLEY CORP | COM | 571837103 | 12 | 470 | SH | | DEFINED | 1,2 |
| MASCO CORP | COM | 574599106 | 14 | 670 | SH | | DEFINED | 1,2 |
| MATTEL INC | COM | 577081102 | 14 | 740 | SH | | DEFINED | 1,2 |
| MBIA INC | COM | 55262C100 | 5 | 290 | SH | | DEFINED | 1,2 |
| MCCORMICK & CO | COM | 579780206 | 7 | 190 | SH | | DEFINED | 1,2 |
| MCDATA CORP | NOTE | 580031AD4 | 3,100 | 3,250,000 | PRN | | DEFINED | 2,3 |
| MCDONALD'S CORP | COM | 580135101 | 1,892 | 32,117 | SH | | DEFINED | 1,2 |

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| | | | | | | | |
|---------------------------|-----|-----------|----|-----|----|---------|-----|
| MCGRAW-HILL COMPANIES INC | COM | 580645109 | 27 | 610 | SH | DEFINED | 1,2 |
| MCKESSON CORP | COM | 58155Q103 | 41 | 630 | SH | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | | Column 6: | Column 7: | Column 8: |
|------------------------------|----------------|--------------|-----------------|----------------------------|--------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (\$x1000) | Shares or Principal Amount | SH/PRN | Put/Call | Investment Discretion | Other Mgrs |
| MEADWESTVACO CORP | COM | 583334107 | 11 | 360 | SH | | DEFINED | 1,2 |
| MEDCO HEALTH SOLUTIONS INC | COM | 58405U102 | 63 | 621 | SH | | DEFINED | 1,2 |
| MEDIACOM COMMUNICATIONS CORP | CL A | 58446K105 | 1,148 | 250,000 | SH | | DEFINED | 2 |
| MEDTRONIC INC | COM | 585055106 | 264 | 5,250 | SH | | DEFINED | 1,2 |
| MEMC ELECTRONIC MATERIALS | COM | 552715104 | 35 | 400 | SH | | DEFINED | 1,2 |
| MERCK & CO. INC. | COM | 589331107 | 245 | 4,220 | SH | | DEFINED | 1,2 |
| MEREDITH CORP | COM | 589433101 | 3 | 60 | SH | | DEFINED | 1,2 |
| MERRILL LYNCH & CO INC | COM | 590188108 | 95 | 1,770 | SH | | DEFINED | 1,2 |
| METAVANTE TECHNOLOGIES INC | COM | 591407101 | 4 | 156 | SH | | DEFINED | 1,2 |
| METLIFE INC | COM | 59156R108 | 92 | 1,490 | SH | | DEFINED | 1,2 |
| METROPCS COMMUNICATIONS INC | COM | 591708102 | 1,643 | 84,484 | SH | | DEFINED | 2,4 |
| MGIC INVESTMENT CORP | COM | 552848103 | 3 | 120 | SH | | DEFINED | 1,2 |
| MI DEVELOPMENTS INC | CL A | 55304X104 | 1,134 | 40,675 | SH | | DEFINED | 2 |
| MICRON TECHNOLOGY INC | COM | 595112103 | 10 | 1,440 | SH | | DEFINED | 1,2 |
| MICROSOFT CORP | COM | 594918104 | 5,039 | 141,535 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | | Column 6: | Column 7: | Column 8: |
|------------------------------|----------------|--------------|-----------------|----------------------------|--------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (\$x1000) | Shares or Principal Amount | SH/PRN | Put/Call | Investment Discretion | Other Mgrs |
| MILACRON INC | COM | 598709301 | 28 | 9,115 | SH | | DEFINED | 2 |
| MILLIPORE CORP | COM | 601073109 | 13 | 180 | SH | | DEFINED | 1,2 |
| MOLEX INC | COM | 608554101 | 5 | 200 | SH | | DEFINED | 1,2 |
| MOLSON COORS BREWING CO | CL B | 60871R209 | 18 | 340 | SH | | DEFINED | 1,2 |
| MONSANTO CO | COM | 61166W101 | 121 | 1,082 | SH | | DEFINED | 1,2 |
| MONSTER WORLDWIDE INC | COM | 611742107 | 6 | 180 | SH | | DEFINED | 1,2 |
| MOODYS CORP | COM | 615369105 | 16 | 440 | SH | | DEFINED | 1,2 |
| MORGAN ST DEAN WITTER DISCOV | COM | 617446448 | 1,325 | 24,940 | SH | | DEFINED | 1,2 |
| MORGAN STANLEY QUAL MUNI SEC | SECS | 61745P585 | 386 | 28,600 | SH | | DEFINED | 2,4 |
| MOTOROLA INC | COM | 620076109 | 72 | 4,510 | SH | | DEFINED | 1,2 |
| MURPHY OIL CORP | COM | 626717102 | 40 | 470 | SH | | DEFINED | 1,2 |
| MYLAN INC | COM | 628530107 | 6 | 400 | SH | | DEFINED | 1,2 |
| NABORS INDUSTRIES INC | SHS | G6359F103 | 2,206 | 80,550 | SH | | DEFINED | 1,2 |
| NATIONAL CITY CORP | COM | 635405103 | 18 | 1,070 | SH | | DEFINED | 1,2 |
| NATIONAL OILWELL VARCO INC | COM | 637071101 | 66 | 900 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | | Column 6: | Column 7: | Column 8: |
|-----------|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|
|-----------|-----------|-----------|-----------|-----------|--|-----------|-----------|-----------|

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| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|------------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|----|
| NATIONAL SEMICONDUCTOR CORP | COM | 637640103 | 10 | 420 | SH | | DEFINED | 1,2 | |
| NATURAL RESOURCE PARTNERS LP | COM | 63900P103 | 6,576 | 202,598 | SH | | DEFINED | 2,4 | 20 |
| NCI BUILDING SYSTEMS INC | COM | 628852105 | 212 | 7,350 | SH | | DEFINED | 2 | |
| NCR CORPORATION | COM | 62886E108 | 7 | 260 | SH | | DEFINED | 1,2 | |
| NETWORK APPLIANCE INC | COM | 64120L104 | 18 | 730 | SH | | DEFINED | 1,2 | |
| NEW YORK TIMES CO | CL A | 650111107 | 4 | 200 | SH | | DEFINED | 1,2 | |
| NEWELL RUBBERMAID INC | COM | 651229106 | 13 | 490 | SH | | DEFINED | 1,2 | |
| NEWMONT MINING CORP | COM | 651639106 | 41 | 840 | SH | | DEFINED | 1,2 | |
| NEWS CORP | CL A | 65248E104 | 8,289 | 404,550 | SH | | DEFINED | 1,2 | 40 |
| NICOR INC | COM | 654086107 | 3 | 60 | SH | | DEFINED | 1,2 | |
| NIKE INC | CL B | 654106103 | 42 | 660 | SH | | DEFINED | 1,2 | |
| NISOURCE INC | COM | 65473P105 | 9 | 490 | SH | | DEFINED | 1,2 | |
| NOBLE CORP | SHS | G65422100 | 34 | 600 | SH | | DEFINED | 1,2 | |
| NORDSTROM INC | COM | 655664100 | 16 | 430 | SH | | DEFINED | 1,2 | |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 35 | 690 | SH | | DEFINED | 1,2 | |
| NORTEL NETWORKS | NOTE | 656568AB8 | 3,312 | 3,375,000 | PRN | | DEFINED | 2,4 | 33 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: C

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|----|
| NORTHERN TRUST CORP | COM | 665859104 | 1,652 | 21,570 | SH | | DEFINED | 1,2 | 2 |
| NORTHROP GRUMMAN CORP | COM | 666807102 | 55 | 698 | SH | | DEFINED | 1,2 | |
| NORTHWESTERN CORP | COM | 668074305 | 1,681 | 56,987 | SH | | DEFINED | 2 | 5 |
| NOVELL INC | COM | 670006105 | 5 | 680 | SH | | DEFINED | 1,2 | |
| NOVELL INC | DBCV | 670006AC9 | 1,506 | 1,600,000 | PRN | | DEFINED | 2,3 | 13 |
| NOVELLUS SYSTEMS INC | COM | 670008101 | 5 | 170 | SH | | DEFINED | 1,2 | |
| NRG ENERGY INC | COM | 629377508 | 1,231 | 28,400 | SH | | DEFINED | 2 | 2 |
| NUCOR CORP | COM | 670346105 | 32 | 540 | SH | | DEFINED | 1,2 | |
| NVIDIA CORP | COM | 67066G104 | 36 | 1,050 | SH | | DEFINED | 1,2 | |
| OCCIDENTAL PETROLEUM | COM | 674599105 | 7,055 | 91,640 | SH | | DEFINED | 1,2 | 9 |
| OFFICE DEPOT INC | COM | 676220106 | 7 | 510 | SH | | DEFINED | 1,2 | |
| OFFICEMAX INC | COM | 67622P101 | 2 | 110 | SH | | DEFINED | 1,2 | |
| OLD REPUBLIC INTL CORP | COM | 680223104 | 1,047 | 67,922 | SH | | DEFINED | 2 | 6 |
| OMNICOM GROUP | COM | 681919106 | 29 | 600 | SH | | DEFINED | 1,2 | |
| OPNEXT INC | COM | 68375V105 | 2,066 | 233,426 | SH | | DEFINED | 2,4 | 23 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: C

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|----------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|---|
| ORACLE CORP | COM | 68389X105 | 1,156 | 51,180 | SH | | DEFINED | 1,2 | 5 |
| OSG AMERICA LP | COM | 671028108 | 1,737 | 93,663 | SH | | DEFINED | 2,4 | 9 |
| P G & E CORP | COM | 69331C108 | 26 | 600 | SH | | DEFINED | 1,2 | |
| PACCAR INC | COM | 693718108 | 46 | 840 | SH | | DEFINED | 1,2 | |
| PACTIV CORPORATION | COM | 695257105 | 5 | 200 | SH | | DEFINED | 1,2 | |
| PALL CORP | COM | 696429307 | 7 | 180 | SH | | DEFINED | 1,2 | |
| PARKER HANNIFIN CORP | COM | 701094104 | 31 | 405 | SH | | DEFINED | 1,2 | |

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| | | | | | | | |
|------------------------------|-----|-----------|-------|--------|----|---------|-----|
| PATRIOT COAL CORP | COM | 70336T104 | 2 | 50 | SH | DEFINED | 1,2 |
| PATTERSON COS INC | COM | 703395103 | 7 | 200 | SH | DEFINED | 1,2 |
| PAYCHEX INC | COM | 704326107 | 21 | 590 | SH | DEFINED | 1,2 |
| PEABODY ENERGY CORP | COM | 704549104 | 31 | 500 | SH | DEFINED | 1,2 |
| PEDIATRIX MEDICAL GROUP INC | COM | 705324101 | 554 | 8,125 | SH | DEFINED | 2 |
| PENN VIRGINIA GP HOLDINGS LP | COM | 70788P105 | 1,002 | 35,000 | SH | DEFINED | 2,4 |
| PEPSI BOTTLING GROUP INC | COM | 713409100 | 7 | 190 | SH | DEFINED | 1,2 |
| PEPSICO INCORPORATED | COM | 713448108 | 317 | 4,170 | SH | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer Title of Class CUSIP Number Value (x\$1000) Shares or Principal Amount SH/ PRN Put/ Call Investment Discretion Other Mgrs

| | | | | | | | |
|------------------------------|------|-----------|-------|---------|----|---------|-----|
| PERKINELMER INC | COM | 714046109 | 5 | 180 | SH | DEFINED | 1,2 |
| PETRO-CANADA | COM | 71644E102 | 3,217 | 60,000 | SH | DEFINED | 2 |
| PFIZER INC | COM | 717081103 | 3,247 | 142,850 | SH | DEFINED | 1,2 |
| PHH CORP | COM | 693320202 | 810 | 45,925 | SH | DEFINED | 2 |
| PHILLIPS PETROLEUM COMPANY | COM | 20825C104 | 1,966 | 22,260 | SH | DEFINED | 1,2 |
| PIKE ELECTRIC CORP | COM | 721283109 | 1,107 | 66,050 | SH | DEFINED | 2 |
| PINNACLE WEST CAPITAL | COM | 723484101 | 6 | 140 | SH | DEFINED | 1,2 |
| PITNEY-BOWES INC | COM | 724479100 | 2,021 | 53,140 | SH | DEFINED | 1,2 |
| PLANTRONICS INC | COM | 727493108 | 1,014 | 39,000 | SH | DEFINED | 2 |
| PLUM CREEK TIMBER CO | COM | 729251108 | 12 | 260 | SH | DEFINED | 1,2 |
| PNC FINANCIAL SERVICES GROUP | COM | 693475105 | 47 | 720 | SH | DEFINED | 1,2 |
| POLO RALPH LAUREN CORP | CL A | 731572103 | 12 | 200 | SH | DEFINED | 1,2 |
| POPULAR INC | COM | 733174106 | 884 | 83,375 | SH | DEFINED | 2 |
| PPG INDUSTRIES INC | COM | 693506107 | 24 | 340 | SH | DEFINED | 1,2 |
| PPL CORPORATION | COM | 69351T106 | 39 | 750 | SH | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer Title of Class CUSIP Number Value (x\$1000) Shares or Principal Amount SH/ PRN Put/ Call Investment Discretion Other Mgrs

| | | | | | | | |
|---------------------------------|-----|-----------|-----|-------|----|---------|-----|
| PRAXAIR INC | COM | 74005P104 | 59 | 660 | SH | DEFINED | 1,2 |
| PRECISION CASTPARTS CORP | COM | 740189105 | 42 | 300 | SH | DEFINED | 1,2 |
| PRINCIPAL FINANCIAL GROUP | COM | 74251V102 | 41 | 590 | SH | DEFINED | 1,2 |
| PROCTER & GAMBLE CO | COM | 742718109 | 466 | 6,350 | SH | DEFINED | 1,2 |
| PROGRESS ENERGY INC | COM | 743263105 | 22 | 460 | SH | DEFINED | 1,2 |
| PROGRESSIVE CORP | COM | 743315103 | 27 | 1,400 | SH | DEFINED | 1,2 |
| PROLOGIS | INT | 743410102 | 35 | 550 | SH | DEFINED | 1,2 |
| PRUDENTIAL FINANCIAL INC | COM | 744320102 | 93 | 1,000 | SH | DEFINED | 1,2 |
| PUBLIC SERVICE ENTERPRISE GROUP | COM | 744573106 | 55 | 560 | SH | DEFINED | 1,2 |
| PUBLIC STORAGE | COM | 74460D109 | 21 | 280 | SH | DEFINED | 1,2 |
| PULTE HOMES INC | COM | 745867101 | 4 | 400 | SH | DEFINED | 1,2 |
| QLOGIC CORP | COM | 747277101 | 3 | 220 | SH | DEFINED | 1,2 |
| QUALCOMM INC | COM | 747525103 | 129 | 3,270 | SH | DEFINED | 1,2 |
| QUEST DIAGNOSTICS | COM | 74834L100 | 12 | 230 | SH | DEFINED | 1,2 |

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| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|----------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| QUESTAR CORP | COM | 748356102 | 16 | 300 | SH | | DEFINED | 1,2 |
| QWEST COMMUNICATIONS INTL | COM | 749121109 | 21 | 2,990 | SH | | DEFINED | 1,2 |
| RADIO ONE INC | CL D | 75040P405 | 251 | 105,700 | SH | | DEFINED | 2 |
| RADIOSHACK CORP | COM | 750438103 | 3 | 190 | SH | | DEFINED | 1,2 |
| RAIT FINANCIAL TRUST | COM | 749227104 | 438 | 50,781 | SH | | DEFINED | 2,4 |
| RAYTHEON COMPANY | COM | 755111507 | 57 | 940 | SH | | DEFINED | 1,2 |
| RED HAT INC | DBCV | 756577AB8 | 4,303 | 4,250,000 | PRN | | DEFINED | 2,3 |
| REGENCY ENERGY PARTNERS LP | COM | 75885Y107 | 6,032 | 180,754 | SH | | DEFINED | 2,4 |
| REGIONS FINANCIAL CORP | COM | 7591EP100 | 32 | 1,340 | SH | | DEFINED | 1,2 |
| REGIS CORP | COM | 758932107 | 932 | 33,325 | SH | | DEFINED | 2 |
| RENAISSANCERE HOLDINGS LTD | COM | G7496G103 | 3,078 | 51,100 | SH | | DEFINED | 2 |
| RENT-A-CENTER INC | COM | 76009N100 | 2,023 | 139,300 | SH | | DEFINED | 2 |
| REYNOLDS AMERICAN INC | COM | 761713106 | 23 | 350 | SH | | DEFINED | 1,2 |
| RF MICRO DEVICES INC | NOTE | 749941AG5 | 944 | 1,000,000 | PRN | | DEFINED | 2,3 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| ROBERT HALF INTL INC | COM | 770323103 | 6 | 240 | SH | | DEFINED | 1,2 |
| ROCKWELL COLLINS INC. | COM | 774341101 | 25 | 350 | SH | | DEFINED | 1,2 |
| ROCKWELL INTL CORP | COM | 773903109 | 8,472 | 122,850 | SH | | DEFINED | 1,2 |
| ROHM AND HAAS CO | COM | 775371107 | 16 | 310 | SH | | DEFINED | 1,2 |
| ROWAN COMPANIES INC | COM | 779382100 | 6 | 160 | SH | | DEFINED | 1,2 |
| RR DONNELLEY & SONS CO | COM | 257867101 | 15 | 410 | SH | | DEFINED | 1,2 |
| RYDER SYSTEM INC | COM | 783549108 | 4 | 90 | SH | | DEFINED | 1,2 |
| SAFECO CORP | COM | 786429100 | 15 | 270 | SH | | DEFINED | 1,2 |
| SAFEWAY INC | COM | 786514208 | 29 | 840 | SH | | DEFINED | 1,2 |
| SANDISK CORP | COM | 80004C101 | 13 | 380 | SH | | DEFINED | 1,2 |
| SANGAMO BIOSCIENCES INC | COM | 800677106 | 1,097 | 84,275 | SH | | DEFINED | 2 |
| SARA LEE CORP | COM | 803111103 | 743 | 46,236 | SH | | DEFINED | 1,2 |
| SCANA CORP | COM | 80589M102 | 1,429 | 33,902 | SH | | DEFINED | 2 |
| SCHERING-PLOUGH CORP | COM | 806605101 | 78 | 2,920 | SH | | DEFINED | 1,2 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|-----------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|-----------------------|------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
| SCHLUMBERGER LIMITED | COM | 806857108 | 531 | 5,400 | SH | | DEFINED | 1,2 |
| SCHWAB (CHARLES) CORP | COM | 808513105 | 45 | 1,780 | SH | | DEFINED | 1,2 |
| SCHWEITZER-MAUDUIT INTL INC | COM | 808541106 | 1,314 | 50,700 | SH | | DEFINED | 2 |

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| | | | | | | | | |
|-----------------------------|---------|-----------|-------|-----------|-----|---------|-------|----|
| SEALED AIR CORP | COM | 81211K100 | 6 | 240 | SH | DEFINED | 1,2 | |
| SEALY CORP | COM | 812139301 | 960 | 85,775 | SH | DEFINED | 2 | 8 |
| SEARS HOLDINGS CORP | COM | 812350106 | 1,311 | 12,850 | SH | DEFINED | 1,2,4 | 1 |
| SEMGROUP ENERGY PARTNERS LP | UNIT LP | 81662W108 | 5,564 | 193,000 | SH | DEFINED | 2,4 | 19 |
| SEMPRA ENERGY | COM | 816851109 | 2,115 | 34,180 | SH | DEFINED | 1,2 | 3 |
| SEPRACOR INC | NOTE | 817315AT1 | 2,023 | 2,000,000 | PRN | DEFINED | 2,3 | 6 |
| SHERWIN-WILLIAMS CO/THE | COM | 824348106 | 15 | 260 | SH | DEFINED | 1,2 | |
| SIGMA-ALDRICH | COM | 826552101 | 11 | 200 | SH | DEFINED | 1,2 | |
| SIMON PROPERTY GROUP INC | COM | 828806109 | 45 | 520 | SH | DEFINED | 1,2 | |
| SLM CORP | COM | 78442P106 | 16 | 790 | SH | DEFINED | 1,2 | |
| SMITH INTERNATIONAL INC | COM | 832110100 | 36 | 490 | SH | DEFINED | 1,2 | |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|------------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|--|
| SNAP-ON INC | COM | 833034101 | 4 | 80 | SH | DEFINED | 1,2 | | |
| SOUTHERN CO | COM | 842587107 | 57 | 1,460 | SH | DEFINED | 1,2 | | |
| SOUTHWEST AIRLINES CO | COM | 844741108 | 19 | 1,520 | SH | DEFINED | 1,2 | | |
| SOVEREIGN BANCORP INC | COM | 845905108 | 8 | 715 | SH | DEFINED | 1,2 | | |
| SPECTRA ENERGY CORP | COM | 847560109 | 31 | 1,199 | SH | DEFINED | 1,2 | | |
| SPHERION CORPORATION | COM | 848420105 | 125 | 17,125 | SH | DEFINED | 2 | 1 | |
| SPRINT CORP | COM | 852061100 | 2,832 | 215,678 | SH | DEFINED | 1,2 | 21 | |
| ST JUDE MEDICAL INC | COM | 790849103 | 25 | 610 | SH | DEFINED | 1,2 | | |
| STANLEY WORKS/THE | COM | 854616109 | 11 | 220 | SH | DEFINED | 1,2 | | |
| STAPLES INC | COM | 855030102 | 135 | 5,840 | SH | DEFINED | 1,2 | | |
| STARBUCKS CORP | COM | 855244109 | 69 | 3,380 | SH | DEFINED | 1,2 | | |
| STARWOOD HOTELS & RESORTS | COM | 85590A401 | 22 | 510 | SH | DEFINED | 1,2 | | |
| STATE STREET CORP | COM | 857477103 | 71 | 880 | SH | DEFINED | 1,2 | | |
| STEWART INFORMATION SERVICES | COM | 860372101 | 636 | 24,375 | SH | DEFINED | 2 | 2 | |
| STONE CONTAINER CORP | COM | 832727101 | 2,112 | 200,000 | SH | DEFINED | 2 | 20 | |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs | |
|-------------------------|----------------|--------------|-----------------|----------------------------|---------|-----------|-----------------------|------------|--|
| STREETTRACKS GOLD TRUST | SHS | 863307104 | 20,615 | 250,000 | SH | DEFINED | 2 | 25 | |
| STRYKER CORP | COM | 863667101 | 47 | 630 | SH | DEFINED | 1,2 | | |
| SUN MICROSYSTEMS INC | COM | 866810203 | 32 | 1,757 | SH | DEFINED | 1,2 | | |
| SUNOCO INC | COM | 86764P109 | 21 | 290 | SH | DEFINED | 1,2 | | |
| SUNTRUST BANKS INC | COM | 867914103 | 46 | 730 | SH | DEFINED | 1,2 | | |
| SUPERVALU INC | COM | 868536103 | 15 | 401 | SH | DEFINED | 1,2 | | |
| SYMANTEC CORP | COM | 871503108 | 28 | 1,714 | SH | DEFINED | 1,2 | | |
| SYNOVUS FINANCIAL CORP | COM | 87161C105 | 13 | 560 | SH | DEFINED | 1,2 | | |
| SYSCO CORP | COM | 871829107 | 37 | 1,190 | SH | DEFINED | 1,2 | | |
| T ROWE PRICE GROUP INC | COM | 74144T108 | 29 | 480 | SH | DEFINED | 1,2 | | |
| TARGET CORP | COM | 87612E106 | 87 | 1,730 | SH | DEFINED | 1,2 | | |
| TECH DATA CORP | COM | 878237106 | 833 | 22,075 | SH | DEFINED | 2 | 2 | |
| TECO ENERGY INC | COM | 872375100 | 7 | 390 | SH | DEFINED | 1,2 | | |
| TELLABS INC | COM | 879664100 | 5 | 840 | SH | DEFINED | 1,2 | | |

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TEMPLE-INLAND INC COM 879868107 3 160 SH DEFINED 1,2

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: |
|---------------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|----------------------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion Mgrs |
| TENET HEALTHCARE CORP | CL A | 88033G100 | 4 | 870 | SH | DEFINED | 1,2 |
| TERADATA CORP | COM | 88076W103 | 7 | 260 | SH | DEFINED | 1,2 |
| TERADYNE INC | COM | 880770102 | 3 | 280 | SH | DEFINED | 1,2 |
| TEREX CORP | COM | 880779103 | 20 | 300 | SH | DEFINED | 1,2 |
| TEXAS INSTRUMENTS INC | COM | 882508104 | 94 | 2,800 | SH | DEFINED | 1,2 |
| TEXTRON INC | COM | 883203101 | 1,338 | 18,760 | SH | DEFINED | 1,2 |
| THE WALT DISNEY CO | COM | 254687106 | 126 | 3,900 | SH | DEFINED | 1,2 |
| THERMO FISHER SCIENTIFIC INCCOM | COM | 883556102 | 46 | 790 | SH | DEFINED | 1,2 |
| TIFFANY & CO | COM | 886547108 | 9 | 200 | SH | DEFINED | 1,2 |
| TIME WARNER INC | COM | 887317105 | 123 | 7,430 | SH | DEFINED | 1,2 |
| TJX COS. INC. NEW | COM | 872540109 | 1,746 | 60,790 | SH | DEFINED | 1,2 |
| TORCHMARK CORP | COM | 891027104 | 1,199 | 19,815 | SH | DEFINED | 1,2 |
| TRANE INC | COM | 892893108 | 12 | 250 | SH | DEFINED | 1,2 |
| TRANSMONTAIGNE PARTNERS LP | COM | 89376V100 | 6,129 | 215,900 | SH | DEFINED | 2,4 |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: |
|---------------------------|----------------|--------------|-----------------|----------------------------|-----------|-----------|----------------------------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion Mgrs |
| TRANSOCEAN INC | NOTE | 893830AU3 | 2,168 | 2,000,000 | PRN | DEFINED | 2,3 |
| TRANSOCEAN INC | SHS | G90073100 | 65 | 454 | SH | DEFINED | 1,2 |
| TRAVELERS COS INC/THE | COM | 89417E109 | 70 | 1,297 | SH | DEFINED | 1,2 |
| TREX COMPANY INC | COM | 89531P105 | 472 | 55,425 | SH | DEFINED | 2 |
| TYCO ELECTRONICS | COM | G9144P105 | 470 | 12,666 | SH | DEFINED | 1,2 |
| TYCO INTERNATIONAL LTD | SHS | G9143X208 | 37 | 922 | SH | DEFINED | 1,2 |
| TYSON FOODS INC | CL A | 902494103 | 7 | 460 | SH | DEFINED | 1,2 |
| UNILEVER NV | SHS | 904784709 | 2,386 | 65,450 | SH | DEFINED | 2 |
| UNION PACIFIC CORP | COM | 907818108 | 74 | 590 | SH | DEFINED | 1,2 |
| UNISYS CORP | COM | 909214108 | 3 | 690 | SH | DEFINED | 1,2 |
| UNITED NATIONAL GROUP LTD | COM | 90933T109 | 1,319 | 66,200 | SH | DEFINED | 2 |
| UNITED PARCEL SERVICE | CL B | 911312106 | 152 | 2,150 | SH | DEFINED | 1,2 |
| UNITED STATES STEEL CORP | COM | 912909108 | 34 | 280 | SH | DEFINED | 1,2 |
| UNITED STATIONERS INC | COM | 913004107 | 648 | 14,025 | SH | DEFINED | 2 |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 157 | 2,050 | SH | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

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| Name of Issuer | Title of Class | CUSIP Number | Value (\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|----------------------------|----------------|--------------|----------------|----------------------------|---------|-----------|-----------------------|------------|
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 153 | 2,630 | SH | | DEFINED | 1,2 |
| UNIVERSAL CORP-VA | COM | 913456109 | 1,229 | 24,000 | SH | | DEFINED | 2 |
| UNUM GROUP | COM | 91529Y106 | 16 | 690 | SH | | DEFINED | 1,2 |
| US BANCORP | COM | 902973304 | 110 | 3,450 | SH | | DEFINED | 1,2 |
| UST INC | COM | 902911106 | 13 | 230 | SH | | DEFINED | 1,2 |
| VALERO ENERGY CORP | COM | 91913Y100 | 15,489 | 221,180 | SH | | DEFINED | 1,2 |
| VARIAN MEDICAL SYSTEMS INC | COM | 92220P105 | 10 | 200 | SH | | DEFINED | 1,2 |
| VERISIGN INC | COM | 92343E102 | 17 | 450 | SH | | DEFINED | 1,2 |
| VERIZON COMMUNICATIONS INC | COM | 92343V104 | 252 | 5,760 | SH | | DEFINED | 1,2 |
| VF CORP | COM | 918204108 | 16 | 230 | SH | | DEFINED | 1,2 |
| VIACOM INC | CL B | 92553P201 | 58 | 1,320 | SH | | DEFINED | 1,2 |
| VIAD CORP | COM | 92552R406 | 675 | 21,369 | SH | | DEFINED | 2 |
| VORNADO REALTY TRUST | INT | 929042109 | 25 | 280 | SH | | DEFINED | 1,2 |
| VULCAN MATERIALS CO | COM | 929160109 | 19 | 240 | SH | | DEFINED | 1,2 |
| WACHOVIA CORP | COM | 929903102 | 143 | 3,750 | SH | | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|----------------------------|----------------|--------------|----------------|----------------------------|---------|-----------|-----------------------|------------|
| WAL MART STORES INC | COM | 931142103 | 5,772 | 121,430 | SH | | DEFINED | 1,2 |
| WALGREEN CO | COM | 931422109 | 74 | 1,950 | SH | | DEFINED | 1,2 |
| WASHINGTON MUTUAL INC | COM | 939322103 | 256 | 18,805 | SH | | DEFINED | 1,2 |
| WASTE MANAGEMENT INC | COM | 94106L109 | 32 | 970 | SH | | DEFINED | 1,2 |
| WATERS CORP | COM | 941848103 | 20 | 250 | SH | | DEFINED | 1,2 |
| WATSON PHARMACEUTICALS INC | COM | 942683103 | 4 | 140 | SH | | DEFINED | 1,2 |
| WEATHERFORD INTL LTD | COM | G95089101 | 41 | 600 | SH | | DEFINED | 1,2 |
| WELLPOINT INC | COM | 94973V107 | 113 | 1,290 | SH | | DEFINED | 1,2 |
| WELLS FARGO & COMPANY | COM | 949746101 | 200 | 6,630 | SH | | DEFINED | 1,2 |
| WENDYS INTERNATIONAL INC | COM | 950590109 | 4 | 170 | SH | | DEFINED | 1,2 |
| WESTERN UNION CO | COM | 959802109 | 36 | 1,489 | SH | | DEFINED | 1,2 |
| WEYERHAEUSER CO | COM | 962166104 | 33 | 450 | SH | | DEFINED | 1,2 |
| WHIRLPOOL CORPORATION | COM | 963320106 | 2,740 | 33,568 | SH | | DEFINED | 1,2 |
| WHOLE FOODS MARKET INC | COM | 966837106 | 8 | 200 | SH | | DEFINED | 1,2 |
| WILLIAMS COS INC | COM | 969457100 | 2,979 | 83,270 | SH | | DEFINED | 1,2 |

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

| Name of Issuer | Title of Class | CUSIP Number | Value (\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion | Other Mgrs |
|-----------------------|----------------|--------------|----------------|----------------------------|---------|-----------|-----------------------|------------|
| WINDSTREAM CORP | COM | 97381W104 | 11 | 876 | SH | | DEFINED | 1,2 |
| WISCONSIN ENERGY CORP | COM | 976657106 | 1,718 | 35,275 | SH | | DEFINED | 2 |
| WRIGLEY WM JR CO | COM | 982526105 | 28 | 485 | SH | | DEFINED | 1,2 |
| WW GRAINGER INC | COM | 384802104 | 18 | 210 | SH | | DEFINED | 1,2 |
| WYETH | COM | 983024100 | 3,856 | 87,270 | SH | | DEFINED | 1,2 |

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| | | | | | | | | |
|--------------------------|------|-----------|--------|------------|-----|---------|-----|----|
| WYETH | DBCV | 983024AD2 | 10,849 | 10,283,000 | PRN | DEFINED | 2 | 17 |
| WYNDHAM WORLDWIDE CORP | COM | 98310W108 | 7 | 290 | SH | DEFINED | 1,2 | |
| XCEL ENERGY INC | COM | 98389B100 | 18 | 780 | SH | DEFINED | 1,2 | |
| XEROX CORP | COM | 984121103 | 8,124 | 501,800 | SH | DEFINED | 1,2 | 50 |
| XILINX INC | COM | 983919101 | 13 | 580 | SH | DEFINED | 1,2 | |
| XL CAPITAL LTD | CL A | G98255105 | 2,390 | 47,510 | SH | DEFINED | 1,2 | 4 |
| XM SATELLITE RADIO HLDGS | NOTE | 983759AC5 | 1,760 | 2,000,000 | PRN | DEFINED | 2,3 | 4 |
| XTO ENERGY INC | COM | 98385X106 | 53 | 1,025 | SH | DEFINED | 1,2 | |

| Column 1: | Column 2: | Column 3: | Column 4: | Column 5: | Column 6: | Column 7: | Column 8: | |
|----------------------|----------------------|-----------------|--------------------|----------------------------------|--------------|--------------|----------------------------------|-------|
| Name of Issuer | Title of Class | CUSIP Number | Value (x\$1000) | Shares or Principal Amount | SH/ PRN | Put/ Call | Investment Discretion Mgrs | Other |
| YAHOO! INC | COM | 984332106 | 55 | 2,380 | SH | DEFINED | 1,2 | |
| YUM! BRANDS INC | COM | 988498101 | 38 | 980 | SH | DEFINED | 1,2 | |
| ZIMMER HOLDINGS INC | COM | 98956P102 | 36 | 550 | SH | DEFINED | 1,2 | |
| ZIONS BANCORPORATION | COM | 989701107 | 12 | 260 | SH | DEFINED | 1,2 | |