GUMMER CHARLES L

Form 4

February 17, 2011

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Addr GUMMER CH | * | ing Person * | 2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|-------------------------------------|----------|--------------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (2000 m. app) | | |
| COMERICA INCORPORA STREET, MC | | MAIN | (Month/Day/Year) 02/15/2011 | Director 10% Owner Selection Other (specify below) Executive Vice President | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| DALLAS, TX | 75201 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---------------------------------------|------------------------------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | ispose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/15/2011 | | F | 1,356 | D | | 102,965 <u>(1)</u> | D | |
| Common Stock | 02/16/2011 | | S | 2,853 | D | \$ 39.51 | 100,112 (1) | D | |
| Common Stock | 02/16/2011 | | S | 1,161 | D | \$ 39.52 | 98,951 <u>(1)</u> | D | |
| Common Stock | 02/16/2011 | | S | 100 | D | \$ 39.521 | 98,851 <u>(1)</u> | D | |
| Common Stock | 02/16/2011 | | S | 400 | D | \$ 39.53 | 98,451 <u>(1)</u> | D | |

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|---|---|---|---|-------------------------------|--|---|--------------------|---|-------------------------------------|
| Common Stock | 02/16/201 | 11 | S | 486 I | \$ 39.5 | 54 97,965 <u>(1)</u> | D | | |
| Common Stock | | | | | | 1,500 | I | By Spou | se |
| Reminder: Re | port on a sepa | rate line for each class | s of securities benefi | Persons informa require | s who respotion contails to respo s a curren | r indirectly. cond to the colle ined in this forr nd unless the fo tly valid OMB co | n are not orm | SEC 1474 (9-02) | |
| | | | tive Securities Acqu nts, calls, warrants, | | | | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and A Underlying S (Instr. 3 and | Securities |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 51.43 | | | | | 01/22/2002(2) | 05/02/2011 | Common Stock | 15,800 |
| Employee Stock Option (right to buy) | \$ 63.2 | | | | | 01/21/2003(2) | 04/17/2012 | Common Stock | 24,800 |
| Employee Stock Option (right to buy) | \$ 40.32 | | | | | 01/27/2004(2) | 04/17/2013 | Common Stock | 24,500 |
| Employee Stock Option (right to buy) | \$ 52.5 | | | | | 01/26/2005(2) | 04/16/2014 | Common Stock | 25,000 |

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| Employee Stock Option (right to buy) | \$ 54.99 | 01/25/2006(2) | 04/21/2015 | Common Stock | 25,000 |
|--|----------|-----------------------|------------|-----------------|--------|
| Employee Stock Option (right to buy) | \$ 56.47 | 01/24/2007(2) | 02/15/2016 | Common Stock | 20,500 |
| Employee Stock Option (right to buy) | \$ 58.98 | 01/23/2008(2) | 01/23/2017 | Common Stock | 25,000 |
| Employee Stock Option (right to buy) | \$ 37.45 | 01/22/2009(2) | 01/22/2018 | Common Stock | 25,000 |
| Employee Stock Option (right to buy) | \$ 17.32 | 01/27/2010 <u>(2)</u> | 01/27/2019 | Common Stock | 23,300 |
| Employee Stock Option (right to buy) | \$ 39.16 | 07/27/2011 <u>(2)</u> | 07/27/2020 | Common Stock | 18,500 |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | |
|--------------------------------|---------------|-----------|--------------------------|-------|--|
| • 0 | Director | 10% Owner | Officer | Other | |
| GUMMER CHARLES L | | | | | |
| COMERICA INCORPORATED | | | Executive Vice President | | |
| 1717 MAIN STREET, MC 6507 | | | Executive vice President | | |
| DALLAS, TX 75201 | | | | | |

Signatures

| /s/ Jennifer S. Perry, on behalf of Charles L. Gummer through Power of | 02/17/2011 | |
|--|------------|--|
| Attorney | 02/17/2011 | |
| **Signature of Reporting Person | Date | |

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of February 15, 2011.
- (2) The options vest in four equal annual installments beginning on the date indicated on this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.