

EASTMAN KODAK CO  
Form 4  
March 31, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hellyar Mary Jane

(Last) (First) (Middle)  
343 STATE STREET  
(Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction (Month/Day/Year)  
03/27/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/27/2008		A		18,806 A \$ 17.77	56,287 <sup>(1)</sup>	D
Common Stock	03/27/2008		F		6,357 <sup>(2)</sup> D \$ 17.77	49,930 <sup>(1)</sup>	D
Common Stock						23.6967	I by Trustee of ESOP
Common Stock						24.6591	I by Trustee in Spouse's KESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (right to buy)	\$ 31.2					(3) 03/12/2008	Common Stock 95
Option (right to buy)	\$ 31.3					(3) 03/31/2008	Common Stock 3,000
Option (right to buy)	\$ 31.3					(3) 04/01/2008	Common Stock 3,750
Option (right to buy)	\$ 31.3					(3) 03/11/2009	Common Stock 273
Option (right to buy)	\$ 31.3					(3) 03/31/2009	Common Stock 3,750
Option (right to buy)	\$ 31.3					(3) 05/02/2009	Common Stock 2,000
Option (right to buy)	\$ 31.3					(3) 03/29/2010	Common Stock 8,000
Option (right to buy)	\$ 31.3					(3) 01/11/2011	Common Stock 6,333

Option (right to buy)	\$ 31.3	<u>(3)</u>	11/15/2011	Common Stock	13,800
Option (right to buy)	\$ 36.66	<u>(3)</u>	11/21/2012	Common Stock	16,830
Option (right to buy)	\$ 24.49	<u>(3)</u>	11/18/2010	Common Stock	5,000
Option (right to buy)	\$ 31.71	<u>(3)</u>	12/09/2011	Common Stock	5,000
Option (right to buy)	\$ 31.52	<u>(4)</u>	01/16/2012	Common Stock	10,000
Option (right to buy)	\$ 26.47	<u>(4)</u>	05/31/2012	Common Stock	50,000
Option (right to buy) <u>(5)</u>	\$ 24.75	<u>(4)</u>	12/06/2012	Common Stock	16,750
Option (right to buy) <u>(5)</u>	\$ 25.88	<u>(4)</u>	12/11/2013	Common Stock	58,690
Option (right to buy) <u>(5)</u>	\$ 28.44	<u>(4)</u>	10/15/2014	Common Stock	20,000
Option (right to buy) <u>(5)</u>	\$ 23.28	<u>(4)</u>	12/10/2014	Common Stock	69,920
Restricted Stock Units <u>(6)</u>	<u>(7)</u>		12/31/2009 <sup>(8)</sup>	12/31/2009 <sup>(8)</sup> Common Stock	13,709
Option (right to buy)	\$ 31.3	<u>(3)</u>	04/01/2008	Common Stock	67
Option (right to buy)	\$ 31.3	<u>(3)</u>	03/12/2010	Common Stock	67

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Hellyar Mary Jane  
343 STATE STREET  
ROCHESTER, NY 14650

Executive Vice President

## Signatures

Laurence L. Hickey, as attorney-in-fact for Mary Jane  
Hellyar

03/31/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.
- (2) Payment of withholding taxes.
- (3) These options have vested.
- (4) These options vest one-third on each of the first three anniversaries of the grant date.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These units granted under the 2005 Omnibus Long-Term Compensation Plan; Leadership Stock 2007 cycle.
- (7) These units convert on a one-for-one basis.
- (8) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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