

Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
October 20, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC. 13F File No. 28-461
Address: 450 Lexington Ave, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark
Title: Vice-President, Administration
Phone: 212-916-8447
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY October 20, 2006

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 57
 Form 13F Information Table Value Total: \$1241775239

List of Other Included Managers:

No. 13F File Number Name

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	
NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PRN CALL	PUT/ INVSTMT DISCRETN
ABB Ltd. ADR	COMMON	000375204	15157	1150000	SH	SOLE
Arch Capital Group Ltd.	COMMON	G0450A105	22222	350000	SH	SOLE
Adams Express Company	COMMON	006212104	1421	105075	SH	SOLE
American International Group, Inc	COMMON	026874107	24848	375000	SH	SOLE
Alkermes, Inc.	COMMON	01642T108	3804	240000	SH	SOLE
The Allstate Corporation	COMMON	020002101	17251	275000	SH	SOLE
Ameriprise Financial, Inc.	COMMON	03076C106	2814	60000	SH	SOLE
American Tower Corporation	COMMON	029912201	28288	775000	SH	SOLE
Apache Corporation	COMMON	037411105	52140	825000	SH	SOLE
Activision, Inc.	COMMON	004930202	9438	625000	SH	SOLE
Avaya Inc.	COMMON	053499109	6006	525000	SH	SOLE
AXIS Capital Holdings Limited	COMMON	G0692U109	13876	400000	SH	SOLE
Bank of America Corporation	COMMON	060505104	14464	270000	SH	SOLE
Bed Bath & Beyond Inc.	COMMON	075896100	7652	200000	SH	SOLE
Biogen Idec Inc.	COMMON	09062X103	7596	170000	SH	SOLE
Berkshire Hathaway Inc. Class A	COMMON	084670108	28740	300	SH	SOLE
Cephalon, Inc.	COMMON	156708109	9263	150000	SH	SOLE
Central Securities Corporation	COMMON	155123102	675	26055	SH	SOLE
Costco Wholesale Corporation	COMMON	22160K105	34776	700000	SH	SOLE
Cisco Systems, Inc.	COMMON	17275R102	20682	900000	SH	SOLE
CEMEX, S.A. de C.V. ADR	COMMON	151290889	70714	2350862	SH	SOLE
Cytokinetics, Incorporated	COMMON	23282W100	3890	604900	SH	SOLE
Diageo plc ADR	COMMON	25243Q205	24864	350000	SH	SOLE
Dollar General Corporation	COMMON	256669102	21794	1599000	SH	SOLE
Genentech, Inc.	COMMON	368710406	16540	200000	SH	SOLE
EMC Corporation	COMMON	268648102	3594	300000	SH	SOLE
Golden West Financial	COMMON	381317106	45191	585000	SH	SOLE
Halliburton Company	COMMON	406216101	24183	850000	SH	SOLE
The Home Depot, Inc.	COMMON	437076102	56944	1570000	SH	SOLE
Intermec, Inc.	COMMON	458786100	2109	80000	SH	SOLE
Lamar Advertising Company	COMMON	512815101	18694	350000	SH	SOLE
Medtronic, Inc.	COMMON	585055106	20898	450000	SH	SOLE
MedImmune, Inc.	COMMON	584699102	11123	380000	SH	SOLE
MetLife, Inc.	COMMON	59156R108	16154	285000	SH	SOLE
MFA Mortgage Investments, Inc.	COMMON	55272X102	8009	1075000	SH	SOLE
Molex Incorporated Class A	COMMON	608554200	18101	550000	SH	SOLE
Microsoft Corporation	COMMON	594918104	21880	800000	SH	SOLE

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M&T Bank Corporation	COMMON	55261F104	37188	310000	SH	SOLE
Annaly Capital Management, Inc.	COMMON	035710409	8607	655000	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	11421	175000	SH	SOLE
Pfizer Inc	COMMON	717081103	49261	1737000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	22636	335000	SH	SOLE
Patterson-UTI Energy, Inc.	COMMON	703481101	23760	1000000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	52179	535000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	47247	1175000	SH	SOLE
Rio Tinto plc ADR	COMMON	767204100	12326	65000	SH	SOLE
Royce Value Trust	COMMON	780910105	2458	120258	SH	SOLE
SunTrust Banks, Inc.	COMMON	867914103	13138	170000	SH	SOLE
Constellation Brands, Inc.	COMMON	21036P108	9354	325000	SH	SOLE
THQ Inc.	COMMON	872443403	6272	215000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	65590	2340000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	49140	3000000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	13894	230000	SH	SOLE
VeriSign, Inc.	COMMON	92343E102	2697	133500	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	50898	1220000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	28359	575000	SH	SOLE
Xerox Corporation	COMMON	984121103	29564	1900000	SH	SOLE