BURANDT MICHAEL C

Form 4

December 28, 2005

FORM 4 LINET

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *BURANDT MICHAEL C (Last) (First) (Middle)			Symbol	e and Ticker or Trading PACIFIC CORP [GP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Edst)	(11131)	(Middle)	(Month/Day/Ye		Director	10%	Owner		
133 PEACHTR	33 PEACHTREE STREET, N.E.				X Officer (give title Other (specify below) EVP - N.A. Consumer Products				
(Street)			4. If Amendmer	nt, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day	y/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
ATLANTA, GA 30303				Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - N	Non-Derivative Securities A	cquired, Disposed of,	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)			2A. Deemed Execution Date, if	3. 4. Securities TransactionAcquired (A) or	5. Amount of Securities	6. Ownership	7. Nature of Indirect		

1. Title of Security	2. Transaction Date	ZA. Deemed	Э.	4. Securi	lies		3. Alliount of	0.	7. Nature of
(Instr. 3)	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	(A) o	r	Securities	Ownership	Indirect
		any	Code	Disposed	of (D)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
			Code v	Amount	(D)	FIICE			
Georgia-Pacific Common Stock	12/23/2005		D	1,728	D	\$ 48 (1)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Expiration Date (Month/Day/Year)		7. Title ar Underlyin (Instr. 3 a
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
EMPLOYEE STOCK OPTION (right to buy GP) - 1997 SVIP	\$ 26.42	12/23/2005		D	15,600	<u>(2)</u>	02/02/2007	Georgia Commo
EMPLOYEE STOCK OPTION (right to buy GP) - 1998 LTIP	\$ 28.205	12/23/2005		D	11,880	(3)	01/28/2008	Georgia Commo
EMPLOYEE STOCK OPTION (right to buy GP) - 1999 LTIP	\$ 32.17	12/23/2005		D	22,000	<u>(4)</u>	01/27/2009	Georgia Commo
EMPLOYEE STOCK OPTION (right to buy GP) - 2000 LTIP	\$ 41.59	12/23/2005		D	19,300	<u>(5)</u>	01/20/2010	Georgia Commo
EMPLOYEE STOCK OPTION (right to buy GP) 2001 LTIP	\$ 29.47	12/23/2005		D	32,050	<u>(6)</u>	01/28/2011	Georgia Commo
EMPLOYEE STOCK OPTION (right to buy) - 2002 LTIP	\$ 24.44	12/23/2005		D	44,200	<u>(7)</u>	01/30/2012	Georgia Commo
STOCK APPRECIATION RIGHT (for cash) - 2003	\$ 15.22	12/23/2005		D	52,124	<u>(8)</u>	01/30/2013	Georgia Commo
STOCK APPRECIATION RIGHT (for stock) - 2004	\$ 28.1	12/23/2005		D	67,600	<u>(9)</u>	01/31/2014	Georgia Commo
STOCK APPRECIATION RIGHT (for stock) - 2005	\$ 33.55	12/23/2005		D	56,360	02/02/2006(10)	02/01/2015	Georgia Commo

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURANDT MICHAEL C 133 PEACHTREE STREET, N.E. ATLANTA, GA 30303

EVP - N.A. Consumer Products

Signatures

By: Keith L. Belknap, Attorney-in-Fact For: MICHAEL C. BURANDT

12/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents restricted stock that vested in connection with that certain merger agreement, dated as of November 13, 2005, between Koch (1) Industries, Inc., Koch Forest Products, Inc. and Georgia-Pacific Corporation (the "Merger Agreement"). Such shares were disposed of for a cash payment of \$48 per share, pursuant to the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation 1995 Shareholder Value Incentive Plan, which began vesting on (2) February 3, 2000, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, which provided for vesting in three annual installments beginning January 29, 1999, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, which provided for vesting in three annual installments beginning January 28, 2000, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, which provided for vesting in three annual installments beginning January 21, 2001, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, which provided for vesting in three annual installments beginning January 29, 2002, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- This option, under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, which provided for vesting in three annual installments beginning January 31, 2003, was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- (8) This Stock Appreciation Right (SAR) for cash was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the SAR and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- (9) This Stock Appreciation Right (SAR) for stock was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the SAR and the tender offer price of \$48 per share, as set forth in the Merger Agreement.
- (10) This Stock Appreciation Right (SAR) for stock was canceled in the merger in exchange for a cash payment representing the difference between the exercise price of the SAR and the tender offer price of \$48 per share, as set forth in the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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