HEWLETT PACKARD CO
Form 13F-HR/A
November 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F-HR/A

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2001

Check here if Amendment [X]; Amendment Number: 1

This Amendment (Check only one.):

[X] is a restatement

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:
Name: Hewlett-Packard Company
Address: 3000 Hanover Street
MS 1050
Palo Alto CA 94304

Form 13F File Number: 028-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

	Palo Alto, CA	November ___, 2003
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	16
Form 13F Information Table Value Total:	$138,206 (thousands)

List of Other Included Managers: None

FORM 13F 03/31/2001
REPORTING MANAGER Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment Discretion Sole (A)	Shared (B)	Shared Other (C)	Manage
Agilent Technologies	Common	00846U101	26,442	860,456	X			HP
Akamai Technologies	Common	00971T101	330	38,531	X			HP
Crossroads Systems	Common	22765D100	5,759	1,023,819	X			HP
Digimarc Corp.	Common	253807101	4,500	300,000	X			HP
Divine Interventures Inc.	Common	255404105	4,500	2,777,778	X			HP
Indigo N.V.	Common	N44495104	59,259	14,814,814	X			HP
Infospace Inc.	Common	45678T102	28	12,590	X			HP
Novadigm Inc.	Common	669937104	4,024	940,000	X			HP
Openwave Systems Inc.	Common	683718100	27,762	1,399,295	X			HP
Planet CAD Inc.	Common	72704Y103	305	390,409	X			HP
Primix Solutions Inc.	Common	741620108	120	120,377	X			HP
Resonate Inc.	Common	76115Q104	131	41,807	X			HP
S1 Corp.	Common	78463B101	1,320	182,004	X			HP
724 Solutions	Common	81788Q100	2,484	248,405	X			HP
Vialink Co.	Common	92552Q101	196	66,801	X			HP
Xcelera.Com Inc.	Common	G31611109	1,046	246,160	X			HP
GRAND TOTALS (Thousands)			138,206					