

Wochner William J  
 Form 4  
 February 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Wochner William J**

2. Issuer Name and Ticker or Trading Symbol  
**KANSAS CITY SOUTHERN [KSU]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**KANSAS CITY SOUTHERN, PO BOX 219335**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/23/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr VP & Chief Legal Officer**

**KANSAS CITY, MO 64121-9335**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/23/2007		A	2,500 A \$ 34.11	79,650	D	
Common Stock	02/23/2007		A	20,000 A \$ 0	99,650	D	
Common Stock					17,161.303	I	Held by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 5.75					07/13/2001 07/12/2010	Common Stock 72,000
LSAR <sup>(1)</sup>	\$ 5.75					<sup>(1)</sup> <sup>(1)</sup>	Common Stock 72,000
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 14.34					02/27/2001 02/26/2011	Common Stock 817
LSAR <sup>(1)</sup>	\$ 14.34					<sup>(1)</sup> <sup>(1)</sup>	Common Stock 817
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 13.42					02/06/2002 02/05/2012	Common Stock 873
LSAR <sup>(1)</sup>	\$ 13.42					<sup>(1)</sup> <sup>(1)</sup>	Common Stock 873
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 12.55					01/16/2003 01/15/2013	Common Stock 1,148
LSAR <sup>(1)</sup>	\$ 12.55					<sup>(1)</sup> <sup>(1)</sup>	Common Stock 1,148
Employee Stock Option	\$ 12.55					01/16/2008 01/15/2013	Common Stock 15,000



## Edgar Filing: Wochner William J - Form 4

are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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