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AMREP CORP.  
Form 8-K  
October 26, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):      October 26, 2007  
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AMREP CORPORATION

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(Exact Name of Registrant as Specified in Charter)

Oklahoma	1-4702	59-0936128
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

300 Alexander Park, Suite 204, Princeton, New Jersey	08540
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code:      (609) 716-8200  
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Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On October 26, 2007 AMREP Corporation issued a press release announcing the planned redistribution of the fulfillment services work performed at the Marion, Ohio facility of its Kable Media Services fulfillment services business and the

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scheduled closing of the Ohio facility. This action is a further step in the Company's consolidation of operations in that business. A copy of the press release is included as Exhibit 99.1 to this Current Report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release dated October 26, 2007 issued by AMREP Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMREP CORPORATION

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(Registrant)

By: /s/ Peter M Pizza

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Peter M. Pizza  
Vice President and  
Chief Financial Officer

Date: October 26, 2007

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EXHIBIT INDEX

Exhibit No.	Description
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99.1	Press Release dated October 26, 2007 issued by AMREP Corporation.