

								4)		
									D	
									I	By Wife
									I	By Trust

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed of, (e.g., puts, calls, warrants, options, convertibles)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		
Phantom Stock Units	1-For-1	12-13-2002		A		208.6279			12-13-2002	1	Common Stock	

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Explanation of Responses:

1 None

**Signature of
Reporting Person

Date

By: Ryan E. Daniels, Attorney-in-fact

Urduan, James A

770 North Water Street

Milwaukee WI 53202

Marshall & Ilsley Corporation (MI)

12-16-2002

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.