

SCHMOLL WILLIAM J
Form 5
February 03, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SCHMOLL WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
3M CO [MMM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President Taxes&Treasurer

(Last) (First) (Middle)
3M CENTER

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

ST. PAUL, MN 55144-1000

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock ⁽¹⁾ | Â | Â | Â | Â Â Â | 10,893 | D | Â |
| Common Stock ⁽²⁾ | Â | Â | Â | Â Â Â | 1,589 | I | by 401k/PAESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Incentive Stock Option (right to buy) | \$ 43.35 | Â | Â | Â | Â Â | 05/09/2001 05/09/2010 | Common Stock 2,3 |
| Incentive Stock Option (right to buy) | \$ 45.85 | Â | Â | Â | Â Â | 05/13/1998 05/13/2007 | Common Stock 2,1 |
| Incentive Stock Option (right to buy) | \$ 46.675 | Â | Â | Â | Â Â | 05/12/1999 05/12/2008 | Common Stock 2,1 |
| Incentive Stock Option (right to buy) | \$ 47.5 | Â | Â | Â | Â Â | 05/11/2000 05/10/2009 | Common Stock 2,1 |
| Incentive Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â Â | 05/08/2002 05/08/2011 | Common Stock 1,7 |
| Non-Qualified Stock Option (right to buy) | \$ 57.7 | Â | Â | Â | Â Â | 06/08/2001 05/12/2006 | Common Stock 1,6 |
| Non-Qualified Stock Option (right to buy) | \$ 57.7 | Â | Â | Â | Â Â | 06/08/2001 05/13/2007 | Common Stock 31 |
| Non-Qualified Stock Option (right to buy) | \$ 58.625 | Â | Â | Â | Â Â | 05/08/2002 05/08/2011 | Common Stock 3,0 |
| Non-Qualified Stock Option (right to buy) | \$ 61.85 | Â | Â | Â | Â Â | 05/14/2004 05/12/2013 | Common Stock 16,4 |
| Non-Qualified Stock Option (right to buy) | \$ 62.05 | Â | Â | Â | Â Â | 10/09/2002 05/09/2008 | Common Stock 3,8 |

| | | | | | | | | | | |
|---|----------|---|---|---|---|---|------------|------------|--------------|------|
| Non-Qualified Stock Option (right to buy) | \$ 62.05 | Â | Â | Â | Â | Â | 10/09/2002 | 05/08/2009 | Common Stock | 5,1 |
| Non-Qualified Stock Option (right to buy) | \$ 64.5 | Â | Â | Â | Â | Â | 05/15/2003 | 05/14/2012 | Common Stock | 17,3 |
| Non-Qualified Stock Option (right to buy) | \$ 71.1 | Â | Â | Â | Â | Â | 02/29/2004 | 05/06/2005 | Common Stock | 89 |
| Non-Qualified Stock Option (right to buy) | \$ 71.1 | Â | Â | Â | Â | Â | 02/29/2004 | 05/13/2007 | Common Stock | 2,0 |
| Non-Qualified Stock Option (right to buy) | \$ 71.1 | Â | Â | Â | Â | Â | 02/29/2004 | 05/12/2008 | Common Stock | 2,8 |
| Non-Qualified Stock Option (right to buy) | \$ 71.1 | Â | Â | Â | Â | Â | 02/29/2004 | 05/11/2009 | Common Stock | 1,8 |
| Non-Qualified Stock Option (right to buy) | \$ 71.1 | Â | Â | Â | Â | Â | 02/29/2004 | 05/07/2010 | Common Stock | 6,0 |
| Non-Qualified Stock Option (right to buy) | \$ 84.4 | Â | Â | Â | Â | Â | 05/12/2005 | 05/09/2014 | Common Stock | 23,3 |
| Non-Qualified Stock Option (right to buy) | \$ 85.5 | Â | Â | Â | Â | Â | 10/22/2004 | 05/06/2011 | Common Stock | 8,7 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCHMOLL WILLIAM J 3M CENTER ST. PAUL, MN 55144-1000 | Â | Â | Â Vice President Taxes&Treasurer | Â |

Signatures

By: George Ann Biros For: William J Schmoll
02/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The directly-held common stock holding reported in Table I includes shares acquired pursuant to 3M's Dividend Reinvestment Program
- (1) in transactions exempt from Section 16; this total also includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.
 - (2) The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.