

OLD NATIONAL BANCORP /IN/

Form 4

April 15, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Knight Jeffrey L

2. Issuer Name **and** Ticker or Trading
Symbol
OLD NATIONAL BANCORP /IN/
[ONB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
330 LARGO COURT
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
EVP-CHIEF LEGAL OFFICER

EVANSVILLE, IN 47712

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK				(A) or (D)	Price		
			Code	V	Amount		
COMMON STOCK	03/17/2008		J	V	1.692	A	\$ 17.5862
COMMON STOCK							3,291.8
COMMON STOCK							D ⁽⁶⁾
COMMON STOCK							8,493.373 ⁽³⁾
COMMON STOCK	03/31/2008		D		7,500	D	\$ 0
COMMON STOCK	03/05/2008		L	V	0.323	A	\$ 15.4601
							70.983
							I
							CUSTODIAN FOR ABIGAIL R

COMMON STOCK	03/17/2008	J	V	0.924	A	\$ 17.5862	71.907	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER
COMMON STOCK	03/20/2008	L	V	0.269	A	\$ 18.5662	72.176	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER
COMMON STOCK	03/05/2008	L	V	0.323	A	\$ 15.4601	63.173	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	03/17/2008	J	V	0.822	A	\$ 17.5862	63.995	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	03/20/2008	L	V	0.269	A	\$ 18.5662	64.264	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	03/05/2008	L	V	0.323	A	\$ 15.4601	72.295	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	03/17/2008	J	V	0.941	A	\$ 17.5862	73.236	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	03/20/2008	L	V	0.269	A	\$ 18.5662	73.505	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	03/05/2008	L	V	0.323	A	\$ 15.4601	69.149	I	CUSTODIAN FOR MARGARET R KNIGHT,

COMMON STOCK	03/17/2008	J	V	0.9	A	\$ 17.5862	70.049	I	DAUGHTER CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER
COMMON STOCK	03/20/2008	L	V	0.269	A	\$ 18.5662	70.318	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
EMPLOYEE STOCK OPTION	\$ 21.7			Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002 ⁽⁴⁾ 06/27/2011	COMMON STOCK 11,1
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001 ⁽⁴⁾ 06/27/2011	COMMON STOCK 6,9
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003 ⁽⁴⁾ 01/22/2012	COMMON STOCK 12,9
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004 ⁽⁴⁾ 01/31/2013	COMMON STOCK 17,6
	\$ 20.43					12/31/2004 ⁽⁴⁾ 02/02/2014	1,9

EMPLOYEE STOCK OPTION				COMMON STOCK	
EMPLOYEE STOCK OPTION	\$ 21.65	02/01/2007 ⁽²⁾	02/24/2016	COMMON STOCK	12,8
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008 ⁽¹⁾	01/25/2017	COMMON STOCK	16,5
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009 ⁽⁵⁾	01/24/2018	COMMON STOCK	19,7

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Knight Jeffrey L 330 LARGO COURT EVANSVILLE, IN 47712			EVP-CHIEF LEGAL OFFICER	

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS
ATTORNEY-IN-FACT

04/15/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option vests in one-third annual installments beginning on 1/25/2008.
- (2) Option vests in one-third annual installments beginning on 2/1/2007.
- (3) KSOP balance updated based upon current data.
- (4) Immediately exercisable.
- (5) Option vests in one-third annual installments beginning on 1/24/2009.
- (6) Vesting of one-third service based stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.