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WASHINGTON TRUST BANCORP INC

Form 4 May 09, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * RAUH B MICHAEL

2. Issuer Name and Ticker or Trading

Symbol

WASHINGTON TRUST BANCORP INC [WASH] 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

10% Owner Other (specify below)

56 SOUTH RIVER DRIVE

05/08/2006

EVP, Corporate Sales 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NARRAGANSETT, RI 02882

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|---|--|---|--------------------------------|--------|--------------|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 05/08/2006 | | M | 5,522 | A | \$ 9.7778 | 16,681.5033 (1) | D | | | |
| Common Stock | 05/08/2006 | | F | 3,303 | D | \$ 26.32 | 13,378.5033 (1) | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Sec Acc (A) Dis (D) | curities quired or sposed of str. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---------------------------------|---|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 11.5555 | | | | | | 05/12/1997 | 05/12/2007 | Common Stock | 5,193 |
| Stock Options (Right to buy) | \$ 15.25 | | | | | | 05/15/2000 | 05/15/2010 | Common Stock | 5,510 |
| Stock Options (Right to buy) | \$ 17.5 | | | | | | 05/17/1999 | 05/17/2009 | Common Stock | 4,415 |
| Stock Options (Right to buy) | \$ 17.8 | | | | | | 04/23/2001 | 04/23/2011 | Common Stock | 5,060 |
| Stock Options (Right to buy) | \$ 18.25 | | | | | | 12/15/1997 | 12/15/2007 | Common Stock | 3,908 |
| Stock Options (Right to buy) | \$ 20 | | | | | | 05/12/2004 | 05/12/2013 | Common Stock | 4,875 |
| Stock Options (Right to buy) | \$ 20.03 | | | | | | 04/22/2002 | 04/22/2012 | Common Stock | 4,720 |
| Stock Options (Right to buy) | \$ 26.81 | | | | | | 06/13/2005 | 06/13/2015 | Common Stock | 3,800 |

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| Stock Options (Right to buy) | \$ 28.16 | | | | 12/12/2005 | 12/12/2015 | Common Stock | 3,800 | |
|---------------------------------------|-----------|------------|---|-------|------------|------------|-----------------|-------|----|
| Stock Options (Right to buy) | \$ 9.7778 | 05/08/2006 | M | 5,522 | 05/13/1996 | 05/13/2006 | Common Stock | 5,522 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RAUH B MICHAEL 56 SOUTH RIVER DRIVE NARRAGANSETT, RI 02882

EVP, Corporate Sales

Signatures

David V. Devault EVP, Secretary, Treasurer, CFO-POA

05/09/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects acquisitions pursuant to dividend reinvestments exempt from Form 4 reporting under Rule 16a-11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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