

WASHINGTON TRUST BANCORP INC
 Form 5
 February 08, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TREANOR JOHN F

2. Issuer Name and Ticker or Trading Symbol
WASHINGTON TRUST BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 President/Chief Oper. Officer

537 KETTLE POND DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

SOUTH KINGSTOWN, RI 02879

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Common Stock | Â | Â | Â | Â Â Â | 12,500 | D | Â |
| Common Stock | Â | Â | Â | Â Â Â | 3,000 | I | Wife's Revocable Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|------------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| Phantom Stock | \$ 0 ⁽¹⁾ | 01/13/2006 | Â | L | 2.824 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 2.82 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 04/17/2006 | Â | L | 3.285 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 3.28 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 07/14/2006 | Â | L | 3.537 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 3.53 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 09/11/2006 | Â | L | 1.767 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 1.76 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 09/25/2006 | Â | L | 14.114 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 14.11 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 10/06/2006 | Â | L | 13.788 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 13.78 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 10/13/2006 | Â | L | 3.397 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 3.39 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 10/20/2006 | Â | L | 13.663 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 13.66 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 11/03/2006 | Â | L | 13.939 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 13.93 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 11/17/2006 | Â | L | 13.103 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 13.10 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 12/01/2006 | Â | L | 13.476 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 13.47 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 12/15/2006 | Â | L | 12.888 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 12.88 |
| Phantom Stock | \$ 0 ⁽¹⁾ | 12/28/2006 | Â | L | 12.71 | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 12.7 |
| Stock Options (Right to buy) | \$ 15.25 | Â | Â | Â | Â | Â | 05/15/2000 | 05/15/2010 | Common Stock | 14,39 |

| | | | | | | | | | | |
|------------------------------|-----------|---|---|---|---|---|------------|------------|--------------|-------|
| Stock Options (Right to buy) | \$ 16.375 | ^ | ^ | ^ | ^ | ^ | 04/01/1999 | 04/01/2009 | Common Stock | 12,12 |
| Stock Options (Right to buy) | \$ 17.5 | ^ | ^ | ^ | ^ | ^ | 05/17/1999 | 05/17/2009 | Common Stock | 13,21 |
| Stock Options (Right to buy) | \$ 17.8 | ^ | ^ | ^ | ^ | ^ | 04/23/2001 | 04/23/2011 | Common Stock | 16,00 |
| Stock Options (Right to buy) | \$ 20 | ^ | ^ | ^ | ^ | ^ | 05/12/2004 | 05/12/2013 | Common Stock | 16,56 |
| Stock Options (Right to buy) | \$ 20.03 | ^ | ^ | ^ | ^ | ^ | 04/22/2002 | 04/22/2012 | Common Stock | 15,60 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TREANOR JOHN F 537 KETTLE POND DRIVE SOUTH KINGSTOWN, RI 02879 | ^ X | ^ | ^ President/Chief Oper. Officer | ^ |

Signatures

David V. Devault EVP, Secretary, Treasurer,
CFO-POA 02/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.