

SEITEL INC
 Form 3
 February 18, 2003

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

INITIAL STATEMENT OF
 BENEFICIAL OWNERSHIP OF
 SECURITIES

Form 3

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934, Section
 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(h) of
 the Investment Company Act of 1940

Estimated average burden
 hours per response...0.5

(Print or
 Type
 Responses)

| | | | |
|--|--|---|--|
| 1.Name and Address of Reporting Person* Knauss, Robert L. (Last) (First) (Middle) 10811 S. Westview Circle Building C, Suite 100 | 2.Date of Event Requiring Statement (Month/Day/Year) 06/04/02 | 4.Issuer Name and Ticker or Trading Symbol Seitel, Inc. SEI | |
| (Street) Houston, Texas 77043 | 3.I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 5.Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) | 6.If Amendment, Date of Original (Month/Day/Year) 06/04/02 7.Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> |
| (City) (State) (Zip) | | | |

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| | | |
|--|-----------------------------------|---|
| | ___Other (specify below) <hr/> | Form filed by One Reporting Person ___Form filed by More than One Reporting Person |
|--|-----------------------------------|---|

Table I -- Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| None | | | |

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Options-Right to Buy | 6/4/03 | 6/4/07 | Common Stock | 10,000 | 2.09 | D | |
| | | | | | | | |
| | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/ Robert L. Knauss

2/14/03

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by: Marcia H. Kendrick

Date

**Signature of Reporting
Person

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
See Instruction 6 for procedure.