

ELECTRONIC SYSTEMS TECHNOLOGY INC  
 Form 3  
 February 15, 2001

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

|   |   |  |  |  |
|---|---|--|--|--|
| 1. Name and Address of Reporting Person<br><br>Correio Jon A  | 2. Date of Event Requiring Statement (Month/Day/Year)<br><br>02/09/2001 | 4. Issuer Name and Ticket or Trading Symbol<br><br>Electronic Systems Technology, Inc.<br><br>(ELST)   |  | 6. If Amendment, Date of Original (Month/Day/Year)   |
| (Last) (First) (MI)<br><br>2409 West 16 <sup>th</sup> Ave<br><br>(Street)<br><br>Kennewick WA 99337 | 3. IRS or SSN of Reporting Person (Voluntary)                           | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/><br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/><br>Other (specify below)<br><br>Secretary/Treasurer |  | 7. Individual or Joint/Group Filing (Check applicable line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br><input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) (State) (Zip)  | Table I : Non-Derivative Securities Owned                               |  |  |  |
| 1. Title of Security (Instr. 4)   | 2. Amount of Securities Beneficially Owned (Inst. 4)                    | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)   | 4. Nature of Indirect Beneficial Ownership (Inst. 5) |  |

Reminder: Report of a separate line for each class securities owned directly or indirectly.

Form 3 (continued)

Table II : Derivative Securities Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br><br>(Inst. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security Direct (D) or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership |
|--|---|-----------------|--|----------------------------|--|---|--|
|  | Date Exercisable  | Expiration Date | Title  | Amount or Number of Shares |  |   |  |
| OPTIONS  | 2/12/1999   | 2/11/2002       | Common Stock   | 15,000                     | \$0.44   | D   |  |
| OPTIONS  | 2/11/2000   | 2/11/2003       | Common Stock   | 15,000                     | \$2.81   | D   |  |
| OPTIONS  | 2/9/2001  | 2/9/2004        | Common Stock   | 15,000                     | \$0.44   | D   |  |

Explanation of Responses:

/s/ JON CORREIO Feb 15, 2001

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\*\*Signature of Reporting Person Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.