

GANGL KENNETH R
Form 4
October 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GANGL KENNETH R

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK (SIP) | 10/06/2006 | | J ⁽¹⁾ | | 10.4 | A | \$ 55.53 |
| COMMON STOCK (SIP) | 10/06/2006 | | J ⁽³⁾ | | 0.1 | A | \$ 54.35 |
| COMMON STOCK | | | | | | | 9,088 ⁽⁴⁾ |
| COMMON STOCK (ESPP) ⁽⁵⁾ | | | | | | | 197.3 ⁽⁶⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| STOCK OPTION (7) | \$ 20.93 (8) | | | | | 01/01/2006 01/15/2013 | COMMON STOCK | 13,132 (8) |
| STOCK OPTION (7) | \$ 37.97 (9) | | | | | 01/01/2007 01/15/2014 | COMMON STOCK | 12,991 (9) |
| STOCK OPTION (7) | \$ 48.17 (10) | | | | | 01/01/2008 01/20/2015 | COMMON STOCK | 11,604 (10) |
| STOCK OPTION (7) | \$ 48.34 (10) | | | | | 01/01/2009 01/26/2016 | COMMON STOCK | 17,163 (10) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GANGL KENNETH R 777 106TH AVENUE NE BELLEVUE, WA 98004 | | | SENIOR VICE PRESIDENT | |

Signatures

Kenneth R.
Gangl 10/09/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) September 5, 2006 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received October 6, 2006.)
On July 11, 2006 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable August 10, 2006 to all holders of record of common stock on July 27, 2006. As a result of the stock dividend the reporting person 960.3 received additional shares of PACCAR common stock.
- (2) Interest on funds held in SIP pending investment in shares reinvested in shares September 11, 2006 pursuant to SIP.
- (3) As a result of the stock dividend the reporting person received 3,029 additional shares of PACCAR common stock on August 10, 2006.
- (4) Shares held in the PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (5) As a result of the stock dividend the reporting person received 65.8 additional shares of PACCAR common stock on August 10, 2006.
- (6) Option to buy awarded under PACCAR Long Term Incentive Plan.
- (7) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$15.63 for a fractional share, valued as of July 27, 2006.
- (8) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend. Reporting person received \$7.11 for a fractional share, valued as of July 27, 2006.
- (9) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
- (10) Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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