

PACCAR INC
 Form 4
 February 07, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ARMSTRONG RONALD E

(Last) (First) (Middle)
 777 106TH AVENUE NE
 (Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PACCAR INC [PCAR]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	02/03/2017		M	15,188 A \$ 45.74	134,793	D	
COMMON STOCK	02/03/2017		M	28,024 A \$ 30.81	162,817	D	
COMMON STOCK	02/03/2017		S	31,326 D \$ 68.2915	131,491	D	
COMMON STOCK (SIP) ⁽¹⁾ ⁽²⁾					20,452.855	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION <u>(3)</u>	\$ 45.74	02/03/2017		M	15,188	01/01/2011 01/30/2018	COMMON STOCK	15,188	
STOCK OPTION <u>(3)</u>	\$ 30.81	02/03/2017		M	28,024	01/01/2012 02/06/2019	COMMON STOCK	28,024	
STOCK OPTION <u>(3)</u>	\$ 36.12					01/01/2013 02/02/2020	COMMON STOCK	21,750	
STOCK OPTION <u>(3)</u>	\$ 50.5					01/01/2014 02/03/2021	COMMON STOCK	31,380	
STOCK OPTION <u>(3)</u>	\$ 43.24					01/01/2015 02/02/2022	COMMON STOCK	49,100	
STOCK OPTION <u>(3)</u>	\$ 47.81					01/01/2016 02/06/2023	COMMON STOCK	43,670	
STOCK OPTION <u>(3)</u>	\$ 59.15					01/01/2017 02/07/2024	COMMON STOCK	34,390	
STOCK OPTION <u>(3)</u>	\$ 62.46					01/01/2018 02/04/2025	COMMON STOCK	58,370	
STOCK OPTION <u>(3)</u>	\$ 50					01/01/2019 02/04/2026	COMMON STOCK	92,380	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARMSTRONG RONALD E 777 106TH AVENUE NE BELLEVUE, WA 98004	X		Chief Executive Officer	

Signatures

Ronald E. Armstrong	02/07/2017
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
 - (2) Balance includes shares awarded under SIP since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
 - (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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