

Item 8.01. Other Events

On September 22, 2005, the Company issued a news release announcing that has added to its previously announced natural gas and oil commodities options positions to protect against possible price instability in future months. Copies of these news releases are attached in Exhibit 9.01.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date September 22, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer