

WEBSTER FINANCIAL CORP
 Form 5
 February 13, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WOLFE HARRIET MUNRETT

(Last) (First) (Middle)

C/O WEBSTER FINANCIAL
 CORP, 145 BANK STREET

(Street)

WATERBURY, CT 06702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP
[WBS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP, General Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|---|
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 8,947 | D | ^ |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 2,264 ⁽¹⁾ | I | 401(k)/ESOP |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 1,857 ⁽²⁾ | I | ESPP |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 26.5 | Â | Â | Â | Â | Â | 12/17/2001 | 12/17/2008 | Common Stock | 2,550 |
| Stock Option | \$ 24.625 | Â | Â | Â | Â | Â | 12/07/2002 | 12/07/2009 | Common Stock | 1,300 |
| Stock Option | \$ 22.81 | Â | Â | Â | Â | Â | 10/23/2003 | 10/23/2010 | Common Stock | 3,650 |
| Stock Option | \$ 29.84 | Â | Â | Â | Â | Â | 12/17/2004 | 12/17/2011 | Common Stock | 3,650 |
| Stock Option | \$ 34.6 | Â | Â | Â | Â | Â | 12/16/2003 ⁽³⁾ | 12/16/2012 | Common Stock | 5,118 |
| Stock Option | \$ 45.55 | Â | Â | Â | Â | Â | 12/15/2004 ⁽³⁾ | 12/15/2013 | Common Stock | 5,135 |
| Stock Option | \$ 49.62 | Â | Â | Â | Â | Â | 12/20/2005 ⁽³⁾ | 12/20/2014 | Common Stock | 4,881 |
| Stock Option | \$ 47.4 | Â | Â | Â | Â | Â | 12/20/2006 ⁽³⁾ | 12/20/2015 | Common Stock | 4,041 |
| Stock Option | \$ 48.88 | Â | Â | Â | Â | Â | 12/19/2007 ⁽³⁾ | 12/19/2016 | Common Stock | 5,774 |
| Stock Option | \$ 32.03 | Â | Â | Â | Â | Â | 12/18/2008 ⁽³⁾ | 12/18/2017 | Common Stock | 9,510 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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| | Director | 10% Owner | Officer | Other |
|---|----------|-----------|------------------------------|-------|
| WOLFE HARRIET MUNRETT C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702 | ^ | ^ | ^ EVP, General Counsel | ^ |

Signatures

Renee P Seefried by Power of Attorney 02/13/2008

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between January 1, 2007 and December 31, 2007, the reporting person acquired 175 shares of Webster common stock under the Webster 401(k)/ESOP.
- (2) Between January 1, 2007 and December 31, 2007, the reporting person acquired 359 shares of Webster common stock under the Webster ESPP.
- (3) 4 yr. incremental vesting - 25% vests each year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.