

SHALAM JOHN J  
Form 4  
December 08, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHALAM JOHN J

2. Issuer Name and Ticker or Trading Symbol  
AUDIOVOX CORP [VOXX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
180 MARCUS BLVD, PO BOX  
12427

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/06/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

(Street)  
HAUPPAGE, NY 11788-0518

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	12/06/2006		X		3,462	A	\$ 7.69
					1,910,267	D	
Class A Common Stock	12/06/2006		S <sup>(1)</sup>		3,462	D	\$ 13.84
					1,906,805	D	
Class A Common Stock	12/07/2006		X		4,959	A	\$ 7.69
					1,911,764	D	
Class A Common	12/07/2006		S <sup>(1)</sup>		4,959	D	\$
					1,906,805	D	
					13.6178		

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					Acquired (A)	Disposed of (D)	(Instr. 3, 4, and 5)			
Option (Right to Buy)	\$ 7.69	12/06/2006		X		3,462	07/21/1997 07/21/2007	Class A Common Stock	3,462	
Option (Right to Buy)	\$ 7.69	12/07/2006		X		4,959	07/21/1997 07/21/2007	Class A Common Stock	4,959	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHALAM JOHN J 180 MARCUS BLVD PO BOX 12427 HAUPPAGE, NY 11788-0518	X	X	Chairman	

## Signatures

John J. Shalam                      12/07/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares sold pursuant to a 10b-5 trading plan.
  - (2) Option to purchase Class A Common Shares at an exercise price of \$7.69 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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