

HILB ROGAL & HOBBS CO
 Form 5
 February 11, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
O BRIEN ROBERT
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
HILB ROGAL & HOBBS CO [HRH]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President

6. Individual or Joint/Group Reporting
 (check applicable line)

4951 LAKE BROOK DR, STE 500
 (Street)

GLEN ALLEN, VA 23060
 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock					6,374	D	
Common Stock	01/05/2007		L	2.7423 A \$ 41.93	113.4309	I	Employee Stock Purchase Plan
Common Stock	02/05/2007		L	2.7398 A \$ 41.97	116.1707	I	Employee Stock Purchase

Edgar Filing: HILB ROGAL & HOBBS CO - Form 5

Common Stock	03/08/2007	Â	L	2.5273	A	\$ 45.5	118.698	I	Employee Stock Purchase Plan
Common Stock	03/30/2007	Â	L	0.2881	A	\$ 49.41	118.9861	I	Employee Stock Purchase Plan
Common Stock	04/05/2007	Â	L	2.3194	A	\$ 49.58	121.3055	I	Employee Stock Purchase Plan
Common Stock	05/07/2007	Â	L	2.566	A	\$ 44.81	123.8715	I	Employee Stock Purchase Plan
Common Stock	06/06/2007	Â	L	2.623	A	\$ 43.84	126.4945	I	Employee Stock Purchase Plan
Common Stock	07/02/2007	Â	L	0.3762	A	\$ 43.69	126.8707	I	Employee Stock Purchase Plan
Common Stock	07/06/2007	Â	L	2.646	A	\$ 43.46	129.5167	I	Employee Stock Purchase Plan
Common Stock	08/03/2007	Â	L	2.703	A	\$ 42.53	132.2197	I	Employee Stock Purchase Plan
Common Stock	09/06/2007	Â	L	2.4958	A	\$ 46.07	134.7155	I	Employee Stock Purchase Plan
Common Stock	10/01/2007	Â	L	0.3994	A	\$ 43.83	135.1149	I	Employee Stock Purchase Plan
Common Stock	10/04/2007	Â	L	2.5194	A	\$ 45.64	137.6343	I	Employee Stock Purchase Plan

Common Stock	11/05/2007	Â	L	2.699	A	\$ 42.6	140.3333	I	Employee Stock Purchase Plan
Common Stock	12/05/2007	Â	L	2.6185	A	\$ 43.91	142.9518	I	Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to buy)	\$ 0	Â	Â	Â	Â Â	02/16/2009	02/12/2014	Common Stock	2,000
Stock Options (Right to buy)	\$ 0	Â	Â	Â	Â Â	02/09/2004	02/09/2014	Common Stock	1,000
Stock Options (Right to buy)	\$ 0	Â	Â	Â	Â Â	02/07/2007	02/07/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 0	Â	Â	Â	Â Â	02/16/2008	02/16/2013	Common Stock	2,000
Stock Options	\$ 32.73	Â	Â	Â	Â Â	02/09/2004	02/09/2014	Common Stock	8,000

(Right to buy)

Stock Options (Right to buy)	\$ 33.06	^	^	^	^	^	02/07/2006	02/07/2012	Common Stock	8,000
------------------------------	----------	---	---	---	---	---	------------	------------	--------------	-------

Stock Options (Right to buy)	\$ 39.35	^	^	^	^	^	02/16/2007	02/16/2013	Common Stock	8,000
------------------------------	----------	---	---	---	---	---	------------	------------	--------------	-------

Stock Options (Right to buy)	\$ 42.66	^	^	^	^	^	02/12/2008	02/12/2014	Common Stock	4,000
------------------------------	----------	---	---	---	---	---	------------	------------	--------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OBRIEN ROBERT 4951 LAKE BROOK DR STE 500 GLEN ALLEN, VA 23060	^	^	^ Vice President	^

Signatures

Walter L. Smith	02/11/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.