

EDISON INTERNATIONAL
Form 8-K
May 15, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2006

EDISON INTERNATIONAL
(Exact name of registrant as specified in its charter)

CALIFORNIA
(State or other jurisdiction
of incorporation)

001-9936
(Commission
File Number)

95-4137452
(I.R.S. Employer
Identification No.)

2244 Walnut Grove Avenue
(P.O. Box 800)
Rosemead, California 91770
(Address of principal executive offices, including zip code)

626-302-2222
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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its knowledge of facts as of the date of this current report and its assumptions about future circumstances. These forward-looking statements are subject to various risks and uncertainties that may be outside the control of Edison International. Edison International has no obligation to publicly update or revise its forward-looking statements, whether due to new information, future events, or otherwise. This current report should be read with Edison International's Annual Report on Form 10-K for the year ended December 31, 2005 and subsequent Quarterly Reports on Form 10-Q.

Item 8.01 Other Events

General Rate Case Decision

On May 11, 2006, the California Public Utilities Commission (CPUC) issued a final decision on the California Edison Company's (SCE) 2006 general rate case. SCE is a subsidiary of Edison International. The general rate case decision authorized a base rate increase above currently-authorized rates of approximately \$134 million for 2006. The increase authorized by the CPUC is \$274 million above currently-authorized rates, but SCE will offset \$140 million of this increase through a one-time recovery from an existing balancing account. The CPUC also authorized increases of \$74 million in 2007, and \$104 million in 2008. The decision substantially approved SCE's request to continue its capital spending for the infrastructure replacement and expansion.

The decision is retroactive to January 12, 2006, when the decision was initially forecast. The balance in the account established to record the recovery of the authorized rate increase since January 12, 2006 will be recovered in rates over the next 12 months.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EDISON INTERNATIONAL
(Registrant)

/s/ Linda G. Sullivan

Linda G. Sullivan
Vice President and Controller

Date: May 15, 2006

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