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June 28, 2002

Pricing Supplement No. 1 Filing under Rule 424(b)(3) Registration File No. 333-57508 Cusip # 948 74R BS4

WEINGARTEN REALTY INVESTORS

MEDIUM-TERM NOTES, SERIES A

Floating Rate Notes: N/A Principal amount: \$10,000,000 Interest Rate (if fixed rate): 5.29% Interest rate basis: N/A Stated Maturity: July 1, 2007 Paper Rate Specified Currency: U.S. \$ Prime Rate Applicable Exchange Rate (if any): LIBOR U.S. \$1.00 = N/ATreasury Rate Issue price (as a percentage of CD Rate principal amount): 100% principal amount): 100%

Selling Agent's commission (%): 0.5%

Other

Purchasing Agent's discount

Or commission (%): N/A

Spread: N/A Federal Funds Rate or commission (%): N/A

Net proceeds to the Company (%): 99.5%

Spread Multiplier: N/A

Maximum Rate: N/A issue date):07/01/02 Minimum Rate: N/A Redemption Commencement Initial Interest Rate: N/A Date (if any): N/A Interest Reset Date(s): N/A Interest Determination Date(s): N/A Optional Repayment Date: N/A Cusip # 948 74R BS4 Calculation Date(s): N/A Interest Payment Date (s): 3/15, 9/15 Regular Record Date(s): 3/1, 9/1

Redemption prices (if any): The Redemption Price shall initially be N/A % of the principal amount of such Notes to be redeemed.

If such Notes are denominated in other than U.S. dollars, the applicable Foreign Currency Supplement is attached hereto.

Additional terms: N/A

As of the date of this Pricing Supplement, the aggregate initial public offering price (or its equivalent in other currencies) of the Debt Securities (as defined in the Prospectus) which have been sold (including the Notes to which this Pricing Supplement relates) is \$10,000,000.

"N/A" as used herein means "Not Applicable."

Wachovia Securities