LABONE INC/ Form 4 November 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A BENAGE Jo	Address of Repor	rting Person *	2. Issuer Name and Ticker or Trading Symbol LABONE INC/ [LABS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
10101 RENNER BLVD.			(Month/Day/Year) 11/01/2005	Director 10% Owner _X_ Officer (give title Other (specify below) EVP, General Counsel			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
LENEXA, KS 66219			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired. Disposed of, or Beneficially Owned			

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Transaction(A) or Disposed of				Securities	Form: Direct	Indirect		
(Instr. 3)		Code (D)				Beneficially	(D) or	Beneficial		
		(Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership		
							Following	(Instr. 4)	(Instr. 4)	
				(A)			Reported			
					or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	11/01/2005		D <u>(1)</u>	982	D	\$ 43.9	0	D		
Common Stock	11/01/2005		D(1)	829	D	\$ 43.9	0	I	By 401(k) Plan	
Common Stock	11/01/2005		J(2)	131	D	\$ 43.9	0	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 28.51	11/01/2005		D		30,000	(3)	11/18/2013	Common Stock	30,000
Common Stock	\$ 31.65	11/01/2005		D		35,000	<u>(4)</u>	06/28/2014	Common Stock	35,000
Common Stock	\$ 7.7	11/01/2005		D		58,000	(5)	05/11/2011	Common Stock	58,000
Common Stock	\$ 17.72	11/01/2005		D		2,732	<u>(6)</u>	01/01/2013	Common Stock	2,732
Common Stock	\$ 18.95	11/01/2005		D		7,785	<u>(7)</u>	04/03/2012	Common Stock	7,785

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BENAGE JOSEPH C 10101 RENNER BLVD. LENEXA, KS 66219

EVP, General Counsel

Signatures

Joseph C. Benage by Randy Shelton attorney-in-fact

11/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares in the merger between the issuer and a wholly-owned subsidiary of Quest Diagnostics Incorporated ("Merger").
- (2) Disposition of shares in the Merger by the reporting person's 401(k) Plan pursuant to Rule 16b-3(c).

(3)

Reporting Owners 2

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This option, which provided for vesting in five equal annual installments beginning November 18, 2004, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.

- This option, which provided for vesting in five equal annual installments beginning June 28, 2005, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning May 11, 2002, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning January 1, 2004, was cancelled in the merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- This option, which provided for vesting in five equal annual installments beginning April 3, 2003, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.