PAROD RICK Form 4

November 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

11/01/2006

(Print or Type Responses)

1. Name and Address of Reporting Person * PAROD RICK		2. Issuer Name and Ticker or Trading Symbol LINDSAY MANUFACTURING CO [LNN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4204 N 1957		iddle)	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006			below)	_X_ Officer (give title Other (specify			
ELKHORN,	(Street)			ndment, Date Original h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)		Zip)	Table	I Non De	orivotivo (Soouri	tios Ao	Person quired, Disposed	of or Ropoficio	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		3. Transactic Code (Instr. 8)	4. Securi onAcquirec Disposed (Instr. 3,	ties I (A) of I of (D 4 and (A) or	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								4,100	D	
Common Stock	11/01/2006			M	2,728	A	\$0	6,828	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

908

D

\$0

5,920

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D

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) o Dispo	rities ired or osed of 3, 4,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 21.52						<u>(1)</u>	04/24/2013	Common Stock	45,000
Option to Purchase	\$ 14						<u>(2)</u>	04/05/2010	Common Stock	300,000
Option to Purchase	\$ 14						(3)	04/05/2010	Common Stock	50,000
Option to Purchase	\$ 25.77						<u>(4)</u>	04/22/2014	Common Stock	45,000
Option to Purchase	\$ 24.29						(5)	08/15/2015	Common Stock	22,500
Option to Purchase	\$ 19.33						<u>(6)</u>	11/08/2015	Common Stock	22,500
Restricted Stock Unit	\$ 0	11/01/2006		M		2,728	<u>(7)</u>	<u>(7)</u>	Common Stock	5,454

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

PAROD RICK 4204 N 195TH ST. ELKHORN, NE 68022

President & CEO

Signatures

Dave Downing	11/03/2006		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on April 24, 2004.
- (2) The option vests in five equal annual installments beginning on April 5, 2001
 - These options to purchase common stock are exercisable on or after the first day following completion of a period of twenty (20)
- (3) consecutive business days on which the fair market value exceeds \$40.00 per share but only if such period is completed prior to 4/5/05 alternatively, these options to purchase common stock are exercisable on or after 4/5/09.
- (4) The option vests in five equal annual installments beginning on April 22, 2005.
- (5) The option vests in five equal annual installments beginning on August 15, 2006.
- (6) The option vests in five equal annual installments beginning on November 8, 2006.
 - The restricted stock units vest in two equal annual installments beginning on November 1, 2007. Vested shares will be delivered to the
- (7) reporting person as soon as practicable following the relevent vesting date. The Company will retain from each distribution, shares of common stock required to satisfy minimum tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.