LATTICE SEMICONDUCTOR CORP Form 3 April 14, 2016 **FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION** Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Downing Maxwell J			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol LATTICE SEMICONDUCTOR CORP [LSCC]				
(Last)	(First)	(Middle)	04/02/2016	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
5555 N.E. M HILLSBORG	(Street)			Director X Officer (give title below			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 	
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
Common Sto	ock		11,889		D	Â		
Reminder: Repo owned directly o	-	ate line for ea	ch class of securities benefic	ially S	EC 1473 (7-02)		
	inforn requir	nation conta ed to respo	pond to the collection of ained in this form are not nd unless the form displ MB control number.					
T	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	ions, c	onvertible securities)	

1. Title of Derivative Security 2. Date Exercisable (Instr. 4) Expiration Date (Month/Day/Year) (Month/Day/Year)		e and 3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)
		Б	T .4		Derivative	Security:	
	Date Exercisable	1	Title	Amount or Number of	Security	Direct (D)	
		Date		Number of		or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	08/02/2013 <u>(1)</u>	08/02/2019	Common Stock	6,563	\$ 3.54	D	Â
Non-Qualified Stock Option (right to buy)	06/25/2013 <u>(2)</u>	03/25/2020	Common Stock	25,305	\$ 5.4	D	Â
Non-Qualified Stock Option (right to buy)	10/09/2015 <u>(2)</u>	07/09/2022	Common Stock	34,996	\$ 5.85	D	Â
Non-Qualified Stock Option (right to buy)	06/21/2014 <u>(2)</u>	03/21/2021	Common Stock	21,897	\$ 7.54	D	Â
Restricted Stock Unit (RSU)	(<u>3)</u>	(4)	Common Stock	21,395	\$ 0 <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Downing Maxwell J 5555 N.E. MOORE CT. HILLSBORO, OR 97124	Â	Â	Interim CFO	Â		
Signatures						

By: Byron W. Milstead, Attorney-in-Fact For: Maxwell J. Downing	04/14/2016
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option to purchase shares of common stock vests as follows: 25% of the total amount of shares subject to the option shall vest upon(1) the one-year anniversary of the grant date, 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested.

(2) This option to purchase shares of common stock becomes exercisable over a four year period where in 1/16th (6.25%) of the total shares granted vest on each quarterly anniversary of the grant date.

The number of Restricted Stock Units (RSUs) represents the total outstanding unvested balance of the Reporting Person's Restricted Stock Units as of April 2, 2016. The Restricted Stock Units (RSUs) vest as follows: 25% of the RSUs will vest upon the one-year

- (3) anniversary of the grant date and an additional 6.25% of the RSUs vest each three months thereafter until 100% of the RSU grant is vested.
- (4) Not applicable.

(5) Each Restricted Stock Unit (RSU) represents a right to receive one share of the Issuers common shares without payment of specific consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.