

TRAVELERS COMPANIES, INC.
 Form 4
 May 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LACHER JOSEPH P JR

2. Issuer Name and Ticker or Trading Symbol
**TRAVELERS COMPANIES, INC.
 [TRV]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
05/01/2008

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President

**THE TRAVELERS COMPANIES,
 INC., 385 WASHINGTON STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/01/2008		M	4,626 A \$ 42.69	63,395	D	
Common Stock	05/01/2008		M	844 A \$ 42.85	64,239	D	
Common Stock	05/01/2008		F	4,135 D \$ 52.15	60,104	D	
Common Stock	05/01/2008		F	756 D \$ 52.15	59,348	D	
Common Stock					313,425	I	401(k) Plan

Common Stock 47 I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to buy)	\$ 42.69	05/01/2008		M	4,626	03/22/2003 03/22/2012	Common Stock	4,626	
Stock Options (Right to buy)	\$ 42.85	05/01/2008		M	844	10/20/2004 11/30/2008	Common Stock	844	
Stock Options (Right to buy)	\$ 52.15	05/01/2008		A	4,135	11/01/2008 03/22/2012	Stock Options (Right to buy)	4,135	
Stock Options (Right to buy)	\$ 52.15	05/01/2008		A	756	11/01/2008 11/30/2008	Stock Options (Right to buy)	756	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LACHER JOSEPH P JR
THE TRAVELERS COMPANIES, INC.
385 WASHINGTON STREET

Executive Vice President

ST. PAUL, MN 55102

Signatures

Bruce A. Backberg, by power of
attorney

05/02/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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