#### Edgar Filing: RIGGS RANDALL B - Form 4

RIGGS RA	NDALL B								
Form 4									
November (							0.115.4		
FORM	<b>14</b> UNITED	STATES SI				COMMISSIO		PPROVAL 3235-0287	
Check th if no lon subject to Section Form 4 Form 5 obligation may con	ger o 16. or Filed pur ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:January 31, 2005Estimated average burden hours per response0.5	
<i>See</i> Insta 1(b).	ruction			e company r					
(Print or Type	Responses)								
RIGGS RANDALL B S			2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOCRYST PHARMACEUTICALS INC [BCRX]			<ul><li>5. Relationship of Reporting Person(s) to Issuer</li><li>S (Check all applicable)</li></ul>			
(Last) 2190 PARI	(First) (	(N	Date of Earliest 7 /onth/Day/Year) 1/01/2006	Fransaction		Director X Officer (gi below) Senior VI		% Owner her (specify lopment	
			led(Month/Day/Year)			Applicable Line)	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>		
BIRMING	HAM, AL 35244-						More than One R		
(City)	(State)	(Zip)	Table I - Non-	Derivative Secu	urities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Da any	Code Year) (Instr. 8)	(A) or	D) 15)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each class	of securities bene	•	•	r indirectly. pond to the colle	ection of S	SEC 1474	

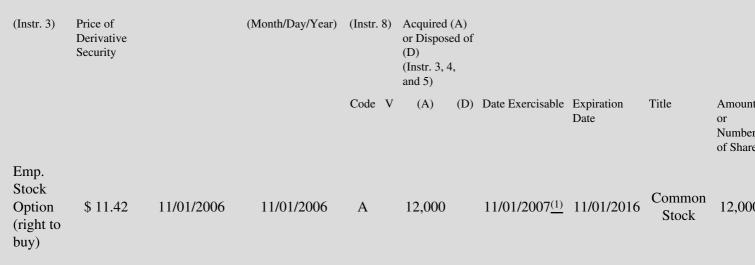
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RIGGS RANDALL B 2190 PARKWAY LAKE DRIVE BIRMINGHAM, AL 35244-			Senior VP Business Development				
Signatures							

### Signatures

Michael Richardson 11/03/2006 By POA

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest at the rate of 25% after 1 year and then 1/48 per month thereafter until fully vested after 48 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.