

ORTHOPIX INTERNATIONAL N V
 Form 4
 August 21, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERRARI LUIGI

(Last) (First) (Middle)

C/O ORTHOFIX
 INTERNATIONAL N.V., 3451
 PLANO PARKWAY

(Street)

LEWISVILLE, TX 75056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ORTHOPIX INTERNATIONAL N V [OFIX]

3. Date of Earliest Transaction (Month/Day/Year)
 08/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President, Orthopedics

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/17/2012		M		4,323 A \$ 25.01	20,156	D
Common Stock	08/17/2012		S		4,323 D \$ 41.4	15,833	D
Common Stock	08/17/2012		M		4,487 A \$ 28.95	20,320	D
Common Stock	08/17/2012		S		4,487 D \$ 41.4	15,833	D
	08/20/2012		M		10,460 A	26,293	D

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Common Stock					\$					28.95
Common Stock	08/20/2012		S	10,460	D	\$ 41.4	15,833			D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy)	\$ 25.01	08/17/2012		M	4,323	<u>(1)</u> 06/30/2019	Common Stock	4,323
Stock Option (Right to buy)	\$ 28.95	08/17/2012		M	4,487	<u>(2)</u> 06/30/2018	Common Stock	4,487
Stock Option (Right to buy)	\$ 28.95	08/20/2012		M	10,460	<u>(2)</u> 06/30/2018	Common Stock	10,460

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERRARI LUIGI C/O ORTHOFIX INTERNATIONAL N.V. 3451 PLANO PARKWAY LEWISVILLE, TX 75056			President, Orthopedics	

Signatures

/s/ Peter Pastorelle, by power of
attorney

08/20/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested with respect to thirty three and one third percent (33 1/3%) of the shares covered thereby on each of the first, second, and third anniversaries of June 30, 2009.
 - (2) The option vested with respect to thirty three and one third percent (33 and 1/3%) of the shares covered thereby on each of the first, second, and third anniversaries of June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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