

Edgar Filing: GeoMet, Inc. - Form SC 13G/A

GeoMet, Inc.
Form SC 13G/A
February 11, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

GeoMet, Inc.
(Name of Issuer)

Common Stock, \$1.00 per value per share/Series A
Convertible Redeemable Preferred Stock
(Title of Class of Securities)

37250U-20-1/37250U300
(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- 1) Names of Reporting Persons
S.S. or I.R.S. Identification Nos. Of Above Persons:

Central Securities Corporation
13-1875970

- 2) Check the appropriate Box if a Member of a Group

(a) (b) Not Applicable

- 3) SEC Use Only

- 4) Citizenship or Place of Organization:

Delaware

| | |
|--|--|
| Numbers of Shares Beneficially Owned by Each | 5) Sole Voting Power 3,617,331 (see Item 4) |
| | 6) Shared Voting Power -0- |

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Reporting Person With 7) Sole Dispositive Power 3,617,331 (see Item 4)
8) Shared Dispositive Power -0-

9) Aggregate Amount Beneficially Owned by Each Reporting Person:

3,617,331 (see Item 4)

10) Check if the Aggregate Amount in Row 9 Excludes Certain Shares*

Not Applicable

11) Percent of Class Represented by Amount in Row 9

5.1%

12) Type of Reporting Person*
IV

*SEE INSTRUCTION BEFORE FILLING OUT!

Item 1 (a) Name of Issuer:
GeoMet, Inc.

Item 1 (b) Address of Issuer's Principal Executive Offices:
909 Fannin Suite 1850
Houston, Texas 77010

Item 2 (a) Name of Person Filing:
Central Securities Corporation

Item 2 (b) Address of Principal Business Office:
630 Fifth Avenue
Suite 820
New York, New York 10111

Item 2 (c) Citizenship:
Delaware

Item 2 (d) Title of Class of Securities:
Common Stock

Item 2 (e) CUSIP Number:
37250U201

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a: Investment Company registered under section 8 of the Investment Company Act of 1940

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Item 4 (a) Central Securities Corporation owns 210,253 shares of Convertible Preferred Series A of GeoMet, Inc. which would constitute 1,617,331 common shares, if converted, in addition to 2,000,000 common shares owned as of the reporting date.
Amount beneficially Owned:
3,617,331

Item 4 (b) Percent of Class:
5.1%

Item 4 (c) Number of shares as to which such person has:
(i) sole power to vote or to direct the vote
3,617,331
(ii) shared power to vote or to direct the vote
-0-
(iii) sole power to dispose or to direct the disposition of
3,617,331
(iv) shared power to dispose or to direct the disposition of
-0-

Item 5 Ownership of Five Percent or less of a Class.
Not applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person. Not applicable.

Item 7 Identification and Classification of the Subsidiary which acquired the Security Being Reported on by the Parent Holding Company. Not applicable.

Item 8 Identification and Classification of members of the Group. Not applicable.

Item 9 Notice of Dissolution of Group. Not applicable.

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2011

Date

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/s/ Wilmot H. Kidd

Wilmot H. Kidd
Signature

Wilmot H. Kidd, President

Name/Title