

BLACKROCK LTD DURATION INCOME TRUST

Form N-Q

July 23, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2014

Date of reporting period: 05/31/2014

Item 1 – Schedule of Investments

Consolidated Schedule of Investments May 31, 2014 (Unaudited) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components — 0.0%		
Lear Corp.	807	\$ 71,056
Construction & Engineering — 0.0%		
USI United Subcontractors (a)	6,454	109,718
Diversified Consumer Services — 0.2%		
Cengage Thomson Learning (a)	38,155	1,380,753
Diversified Financial Services — 0.4%		
Kcad Holdings I Ltd. (a)	384,412,912	2,406,425
Hotels, Restaurants & Leisure — 0.2%		
BLB Worldwide Holdings, Inc. (a)	51,947	1,603,864
Paper & Forest Products — 0.2%		
NewPage Holdings, Inc.	13,780	1,171,300
Software — 0.3%		
HMH Holdings/EduMedia (a)	128,441	2,340,195
Total Common Stocks — 1.3%		9,083,311

Asset-Backed Securities	Par (000)	
Asset-Backed Securities — 4.7%		
ACAS CLO Ltd. (b)(c):		
Series 2007-1A, Class A1S, 0.44%, 4/20/21	USD 746	736,254
Series 2013-1A, Class D, 3.83%, 4/20/25	750	725,625
Adirondack Park CLO Ltd., Series 2013-1A, Class D, 3.88%, 4/15/24 (b)(c)	1,750	1,694,173
Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3, 0.41%, 5/10/32 (b)(c)	658	638,291
ALM Loan Funding, Series 2013-7RA (b)(c):		
Class C, 3.68%, 4/24/24	1,210	1,167,344
Class D, 5.23%, 4/24/24	1,040	993,483
Atrium CDO Corp., Series 9A, Class D, 3.73%, 2/28/24 (b)(c)	1,100	1,059,103
	500	468,127

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Battalion CLO IV Ltd., Series 2013-4A, Class C, 3.58%, 10/22/25 (b)(c)		
Capital One Multi-Asset Execution Trust, Series 4-3C, 6.63%, 4/19/17	GBP 2,650	4,446,910
Carlyle Global Market Strategies CLO Ltd., Series 2013-1A, Class C, 4.23%, 2/14/25 (b)(c)	USD 250	246,432
CarMax Auto Owner Trust, Series 2012-3, Class D, 2.29%, 4/15/19	2,530	2,575,887
	Par (000)	Value
Asset-Backed Securities		
Asset-Backed Securities (concluded)		
Cent CLO, Series 2014-21A, Class C, 3.73%, 7/27/26 (b)(c)(d)	USD 1,000	\$940,000
Central Park CLO Ltd., Series 2011-1A, Class D, 3.43%, 7/23/22 (b)(c)	500	492,597
Countrywide Asset-Backed Certificates, Series 2007-7, Class 2A2, 0.31%, 10/25/47 (b)	1,444	1,417,908
Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (c)	2,661	2,531,607
Fraser Sullivan CLO VII Ltd., Series 2012-7A, Class C, 4.23%, 4/20/23 (b)(c)	1,090	1,081,329
GSAA Trust, Series 2007-3, Class 1A2, 0.32%, 3/25/47 (b)	2,775	1,381,256
Halcyon Loan Advisors Funding Ltd., Series 2013-1A, Class C, 3.73%, 4/15/25 (b)(c)	1,000	948,555
Jamestown CLO Ltd., Series 2014-4A, Class C, 3.73%, 7/15/26 (b)(c)(d)	1,165	1,097,849
Madison Park Funding Ltd, Series 2012-10A, Class D, 4.48%, 1/20/25 (b)(c)	700	702,741
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.73%, 10/23/25 (b)(c)	420	403,576
Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.58%, 7/17/25 (b)(c)	2,000	1,912,408
OZLM Funding Ltd., Series 2012-2A, Class C, 4.57%, 10/30/23 (b)(c)	500	501,379
Regatta Funding LP, Series 2013-2A, Class C, 4.23%, 1/15/25 (b)(c)	500	491,547
Santander Drive Auto Receivables Trust, Series 2011-S2A, Class B, 2.06%, 6/15/17 (c)	115	114,633
World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 8/15/22	3,000	3,065,829
		31,834,843
Interest Only Asset-Backed Securities — 0.2%	8,130	592,001

Sterling Bank Trust, Series 2004-2, Class
Note, 2.08%, 3/30/30 (c)

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 1

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Asset-Backed Securities	Par (000)	Value
Interest Only Asset-Backed Securities (concluded)		
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (c)	USD 8,771	\$594,754
		1,186,755
Total Asset-Backed Securities — 4.9%		33,021,598
Corporate Bonds		
Aerospace & Defense — 0.5%		
DigitalGlobe, Inc., 5.25%, 2/01/21 (e)	928	911,760
Huntington Ingalls Industries, Inc., 7.13%, 3/15/21	570	622,725
Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)	339	370,357
Transdigm, Inc. (c)(d):		
6.00%, 7/15/22	730	735,475
6.50%, 7/15/24	690	700,350
		3,340,667
Airlines — 2.9%		
Air Canada Pass-Through Trust, Series 2013-1, Class C, 6.63%, 5/15/18 (c)	651	675,933
American Airlines Pass-Through Trust, Series 2013-2 (c):		
Class A, 4.95%, 7/15/24 (e)	3,749	4,043,864
Class B, 5.60%, 1/15/22	736	770,651
Class C, 6.00%, 1/15/17 (e)	2,600	2,717,000
Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 6.13%, 4/29/18 (e)	2,090	2,225,850
Continental Airlines, Inc., 6.75%, 9/15/15 (c)(e)	1,350	1,367,550
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18	226	258,527
United Continental Holdings, Inc., 6.00%, 12/01/20 (e)	950	990,375
US Airways Pass-Through Trust, Class C (e):		
Series 2011-1, 10.88%, 10/22/14	615	636,363
Series 2012-1, 9.13%, 10/01/15	1,754	1,858,795
Virgin Australia Trust, Series 2013-1 (c):		
Class A, 5.00%, 4/23/25	772	821,625
Class B, 6.00%, 4/23/22	1,627	1,704,157

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Corporate Bonds	Par (000)	Value
Airlines (concluded)		
Virgin Australia Trust, Series 2013-1 (c) (concluded):		
Class C, 7.13%, 10/23/18	USD 1,181	\$1,219,250
		19,289,940
Auto Components — 1.2%		
Affinia Group, Inc., 7.75%, 5/01/21 (e)	1,095	1,168,913
Autodis SA, 6.50%, 2/01/19	EUR 100	141,637
Brighthouse Group PLC, 7.88%, 5/15/18	GBP 100	177,048
Grupo Antolin Dutch BV, 4.75%, 4/01/21	EUR 206	285,541
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19	USD 2,058	2,106,877
Jaguar Land Rover Automotive PLC, 8.25%, 3/15/20	GBP 554	1,045,025
Pittsburgh Glass Works LLC, 8.00%, 11/15/18 (c)	USD 445	486,163
Rhino Bondco SpA, 7.25%, 11/15/20	EUR 110	161,192
Schaeffler Holding Finance BV:		
2.75%, 5/15/19	405	550,797
6.88% (6.88% Cash or 7.63% PIK), 8/15/18 (c)(e)(f)	USD 1,085	1,146,031
6.88% (6.88% Cash), 8/15/18 (f)	EUR 375	539,935
Titan International, Inc., 6.88%, 10/01/20 (c)	USD 555	573,731
		8,382,890
Auto Parts — 0.0%		
PetroLogistics LP/PetroLogistics Finance Corp., 6.25%, 4/01/20	260	281,450
Automobiles — 0.9%		
Chrysler Group LLC/CG Co-Issuer, Inc.:		
8.00%, 6/15/19 (e)	1,087	1,187,548
8.25%, 6/15/21	1,165	1,328,100
Ford Motor Co., 4.25%, 11/15/16 (g)	434	830,296
General Motors Co., 3.50%, 10/02/18 (c)(e)	2,478	2,539,950
		5,885,894
Beverages — 0.0%		
Constellation Brands, Inc., 7.25%, 5/15/17	82	94,300

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 20142

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Building Products — 1.1%		
American Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c)	USD385	\$398,475
BMBG Bond Finance SCA, 5.33%, 10/15/20 (b)	EUR200	274,674
Builders FirstSource, Inc., 7.63%, 6/01/21 (c)(e)	USD890	952,300
Building Materials Corp. of America, 6.75%, 5/01/21 (c)(e)	1,030	1,112,400
Cemex Finance LLC, 6.00%, 4/01/24 (c)	1,045	1,072,431
CPG Merger Sub LLC, 8.00%, 10/01/21 (c)(e)	1,030	1,089,225
Ply Gem Industries, Inc., 6.50%, 2/01/22 (c)	745	730,100
USG Corp., 9.75%, 1/15/18 (e)	1,390	1,666,263
		7,295,868
Capital Markets — 1.0%		
American Capital Ltd., 6.50%, 9/15/18 (c)(e)	975	1,043,250
Blackstone CQP Holdco LP, 2.32%, 3/18/19	695	700,477
E*Trade Financial Corp., 0.00%, 8/31/19 (c)(g)(h)	249	491,775
The Goldman Sachs Group, Inc., 3.30%, 5/03/15 (e)	3,285	3,365,703
SteelRiver Transmission Co. LLC, 4.71%, 6/30/17 (c)(e)	1,064	1,123,968
		6,725,173

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Chemicals — 1.4%		
Ashland, Inc., 3.88%, 4/15/18 (e)	675	693,562
Chemtura Corp., 5.75%, 7/15/21	200	206,250
Huntsman International LLC:		
8.63%, 3/15/21 (e)	655	730,325
5.13%, 4/15/21	EUR 331	467,084
INEOS Group Holdings SA:		
6.13%, 8/15/18 (c)	USD 680	703,800
6.50%, 8/15/18	EUR 328	468,351
5.75%, 2/15/19	340	478,881
LSB Industries, Inc., 7.75%, 8/01/19 (c)	USD 301	321,318
Nufarm Australia Ltd., 6.38%, 10/15/19 (c)(e)	320	332,800
Orion Engineered Carbons Bondco GmbH, 9.63%, 6/15/18 (c)(e)	898	967,595
Rockwood Specialties Group, Inc., 4.63%, 10/15/20 (e)	3,175	3,258,344
US Coatings Acquisition, Inc./Axalta Coating Systems Dutch Holding BV:		
5.75%, 2/01/21	EUR 200	292,396
Corporate Bonds	Par (000)	Value
Chemicals (concluded) US Coatings Acquisition, Inc./Axalta Coating Systems Dutch Holding BV (concluded):		
7.38%, 5/01/21 (c)	USD 398	\$435,810
		9,356,516
Commercial Banks — 0.8%		
CIT Group, Inc.:		
5.00%, 5/15/17	890	951,188
5.50%, 2/15/19 (c)(e)	1,370	1,479,600

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

HSBC Holdings PLC, 6.25%, 3/19/18	EUR 1,000	1,600,120
Nordea Bank AB, 4.50%, 3/26/20	1,020	1,591,472
		5,622,380

Commercial Services & Supplies — 1.3%

AA Bond Co., Ltd., 9.50%, 7/31/43	GBP 306	575,749
ACCO Brands Corp., 6.75%, 4/30/20	USD 100	104,625
ADS Waste Holdings, Inc., 8.25%, 10/01/20	292	316,090
ARAMARK Corp., 5.75%, 3/15/20 (e)	712	757,390
Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(e)	1,000	1,050,509
Bilbao Luxembourg SA, 10.50% (10.50% Cash or 11.25% PIK) 12/01/18 (f)	EUR 100	143,131
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c)(e)	USD 617	654,020
Catalent Pharma Solutions, Inc., 7.88%, 10/15/18	306	311,355
Covanta Holding Corp., 6.38%, 10/01/22	100	107,625
Mobile Mini, Inc., 7.88%, 12/01/20	915	1,011,075
United Rentals North America, Inc.:		
5.75%, 7/15/18 (e)	494	527,345
7.63%, 4/15/22	1,518	1,721,032
5.75%, 11/15/24	1,039	1,075,365
West Corp., 8.63%, 10/01/18	165	174,900
		8,530,211

Communications Equipment — 2.0%

ADC Telecommunications, Inc., 3.50%, 7/15/15 (g)	6,670	6,736,700
Alcatel-Lucent USA, Inc. (c):		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

4.63%, 7/01/17 (e)	800	822,000
6.75%, 11/15/20	1,560	1,657,500
Avaya, Inc., 7.00%, 4/01/19 (c)	437	432,630

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 3

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Communications Equipment (concluded)		
CommScope, Inc. (c):		
5.00%, 6/15/21	USD 215	\$216,075
5.50%, 6/15/24	221	222,105
Zayo Group		
LLC/Zayo Capital, Inc. (e):		
8.13%, 1/01/20	1,800	1,966,500
10.13%, 7/01/20	1,460	1,686,300
		13,739,810
Construction & Engineering — 0.1%		
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)		
	165	176,550
Officine MaccaFerri SpA, 5.75%, 6/01/21 (d)		
	EUR 150	208,501
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (c)		
	USD 258	273,480
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		
	320	320,800
		979,331
Construction Materials — 1.3%		
HD Supply, Inc. (e):		
8.13%, 4/15/19	4,285	4,724,212
11.00%, 4/15/20	770	910,525
7.50%, 7/15/20	2,696	2,925,160
		8,559,897
Consumer Finance — 0.7%		
Ford Motor Credit Co. LLC (e):		
3.88%, 1/15/15	2,475	2,525,198
7.00%, 4/15/15	400	422,112
	1,285	1,347,817

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Hyundai Capital America, 3.75%, 4/06/16 (c)(e)		
IVS F. SpA, 7.13%, 4/01/20	EUR 235	340,394
Springleaf Finance Corp.:		
7.75%, 10/01/21	USD 52	58,110
8.25%, 10/01/23	94	106,220
		4,799,851

Containers & Packaging — 0.4%		
Berry Plastics Corp., 9.75%, 1/15/21	290	334,225
Beverage Packaging Holdings Luxembourg II SA, 6.00%, 6/15/17 (c)(e)	1,560	1,591,200
Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21 (e)	144	154,800
SGD Group SAS, 5.63%, 5/15/19	EUR 100	139,739

Corporate Bonds	Par (000)	Value
-----------------	--------------	-------

Containers & Packaging (concluded)		
Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c)	USD 267	\$269,670
		2,489,634

Distributors — 0.1%		
VWR Funding, Inc., 7.25%, 9/15/17 (e)	874	928,625

Diversified Consumer Services — 0.3%		
APX Group, Inc.:		
6.38%, 12/01/19	76	77,900
8.75%, 12/01/20	357	364,140
Garda World Security Corp., 7.25%, 11/15/21 (c)	275	289,094
Laureate Education, Inc., 9.25%, 9/01/19	1,020	1,071,000

(c)

1,802,134

Diversified Financial Services — 2.4%

Aircastle Ltd., 6.25%, 12/01/19 (e)	367	397,278
--	-----	---------

Ally Financial, Inc.

(e):

8.30%, 2/12/15	2,460	2,576,850
----------------	-------	-----------

8.00%, 11/01/31	3,146	3,924,382
-----------------	-------	-----------

CE Energy AS, 7.00%, 2/01/21	EUR 150	214,185
---------------------------------	---------	---------

Co-Operative Group

Holdings, 5.63%, 7/08/20 (i)	GBP 190	335,994
---------------------------------	---------	---------

DPL, Inc., 6.50%, 10/15/16	USD 70	75,600
-------------------------------	--------	--------

Jefferies Finance

LLC/JFIN Co-Issuer

Corp. (c):

7.38%, 4/01/20 (e)	585	614,250
--------------------	-----	---------

6.88%, 4/15/22	456	459,420
----------------	-----	---------

Leucadia National

Corp., 8.13%, 9/15/15 (e)	1,870	2,027,080
------------------------------	-------	-----------

Macquarie Bank

Ltd./London, 10.25%, 6/20/57 (b)	1,450	1,647,925
-------------------------------------	-------	-----------

Reynolds Group

Issuer, Inc.:

7.13%, 4/15/19 (e)	1,294	1,358,700
--------------------	-------	-----------

9.00%, 4/15/19	180	190,800
----------------	-----	---------

9.88%, 8/15/19	535	589,169
----------------	-----	---------

5.75%, 10/15/20 (e)	800	832,000
---------------------	-----	---------

6.88%, 2/15/21 (e)	820	883,550
--------------------	-----	---------

16,127,183

Diversified Telecommunication Services — 3.7%

CenturyLink, Inc.,

Series V, 5.63%, 4/01/20 (e)	906	958,095
---------------------------------	-----	---------

Level 3

Communications, Inc., 8.88%, 6/01/19 (e)	735	804,825
---	-----	---------

Level 3 Financing,

Inc.:

3.82%, 1/15/18 (b)(c)	411	417,165
-----------------------	-----	---------

8.13%, 7/01/19 (e)	3,083	3,368,177
--------------------	-------	-----------

BLACKROCK LIMITED DURATION INCOME TRUSTMAY 31, 20144

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Diversified Telecommunication Services (concluded)		
Level 3 Financing, Inc. (concluded):		
7.00%, 6/01/20	USD 495	\$535,837
6.13%, 1/15/21 (c)(e)	1,682	1,778,715
Telecom Italia SpA:		
6.13%, 11/15/16 (g)	EUR 300	506,069
6.38%, 6/24/19	GBP 200	365,561
4.88%, 9/25/20	EUR 220	324,127
4.50%, 1/25/21	270	389,754
5.88%, 5/19/23	GBP 450	787,919
Telenet Finance V Luxembourg SCA:		
6.25%, 8/15/22	EUR 271	398,516
6.75%, 8/15/24	397	596,641
Verizon Communications, Inc., 3.65%, 9/14/18 (e)	USD 13,000	13,931,684
Windstream Corp., 7.75%, 10/15/20	46	49,910
		25,212,995
Electric Utilities — 0.3%		
ContourGlobal Power Holdings SA, 7.13%, 6/01/19 (c)	728	737,100
Homer City Generation LP (f):		
8.14% (8.14% Cash or 8.64% PIK), 10/01/19	345	367,425
8.73% (8.73% Cash or 9.23% PIK), 10/01/26	599	640,181
Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17	538	586,304
		2,331,010
Electrical Equipment — 0.1%		
Belden, Inc., 5.50%, 4/15/23	EUR 140	198,475
Techem Energy Metering Service GmbH & Co., 7.88%, 10/01/20	106	161,833
		360,308
Energy Equipment & Services — 0.9%		
Calfrac Holdings LP, 7.50%, 12/01/20 (c)	USD 503	536,953
CGG SA, 7.75%, 5/15/17 (e)	330	333,300
Gulfmark Offshore, Inc., 6.38%, 3/15/22	185	192,400
Hornbeck Offshore Services, Inc., 5.88%, 4/01/20 (e)	375	390,000

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

MEG Energy Corp. (c)(e):		
6.50%, 3/15/21	358	379,033
7.00%, 3/31/24	864	933,120
Peabody Energy Corp. (e):		
6.00%, 11/15/18	1,004	1,046,670
6.25%, 11/15/21	991	991,000
Corporate Bonds		
	Par (000)	Value
Energy Equipment & Services (concluded)		
Precision Drilling Corp., 5.25%, 11/15/24 (c)	USD 522	\$527,220
Rain CII Carbon LLC/CII Carbon Corp., 8.25%, 1/15/21 (c)(e)	535	555,062
Transocean, Inc., 6.00%, 3/15/18 (e)	230	259,413
		6,144,171
Food & Staples Retailing — 0.7%		
Brakes Capital, 7.13%, 12/15/18	GBP 1,655	2,812,253
Premier Foods Finance PLC:		
5.52%, 3/15/20 (b)	115	193,823
6.50%, 3/15/21	100	173,084
R&R Ice Cream PLC:		
5.50%, 5/15/20	105	173,361
9.25% (9.25% Cash), 5/15/18 (f)	EUR 314	436,590
Rite Aid Corp., 9.25%, 3/15/20	USD 1,095	1,248,300
		5,037,411
Food Products — 0.3%		
Findus Bondco SA:		
9.13%, 7/01/18	EUR 187	277,214
9.50%, 7/01/18	GBP 100	182,295
Post Holdings, Inc., 6.75%, 12/01/21 (c)	USD 252	267,120
Smithfield Foods, Inc.:		
5.88%, 8/01/21 (c)	193	205,062
6.63%, 8/15/22	783	858,364
Univeg Holding BV, 7.88%, 11/15/20	EUR 135	187,709
		1,977,764
Gas Utilities — 0.2%		
Targa Resources Partners LP/Targa Resources Partners Finance Corp., 7.88%, 10/15/18 (e)	USD 1,515	1,605,900
Health Care Equipment & Supplies — 0.8%		
3AB Optique Developpement SAS, 5.63%, 4/15/19	EUR 170	225,363
Biomet, Inc., 6.50%, 10/01/20 (e)	USD 418	449,350
CareFusion Corp., 5.13%, 8/01/14 (e)	3,000	3,021,675

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

DJO Finance LLC/DJO Finance Corp., 8.75%, 3/15/18 (e)	413	443,975
IDH Finance PLC, 6.00%, 12/01/18	GBP 113	196,987
Kinetic Concepts, Inc./KCI USA, Inc., 12.50%, 11/01/19	USD 328	376,380

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 20145

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Health Care Equipment & Supplies (concluded)		
Teleflex, Inc., 6.88%, 6/01/19 (e)	USD 675	\$719,718
		5,433,448
Health Care Providers & Services — 1.8%		
Aviv Healthcare Properties LP/Aviv Healthcare Capital Corp.:		
7.75%, 2/15/19 (e)	995	1,062,162
6.00%, 10/15/21	232	244,760
CHS/Community Health Systems, Inc.:		
5.13%, 8/15/18 (e)	490	515,113
6.88%, 2/01/22 (c)	1,604	1,688,210
Crown Newco 3 PLC, 7.00%, 2/15/18	GBP 335	592,130
HCA Holdings, Inc., 7.75%, 5/15/21	USD 285	313,856
HCA, Inc.:		
3.75%, 3/15/19 (e)	1,121	1,140,617
6.50%, 2/15/20	160	181,800
5.88%, 3/15/22	82	89,278
4.75%, 5/01/23	108	108,000
Hologic, Inc., 6.25%, 8/01/20 (e)	1,289	1,369,562
Kindred Healthcare, Inc., 6.38%, 4/15/22 (c)	186	189,023
Tenet Healthcare Corp.:		
6.25%, 11/01/18	614	676,935
5.00%, 3/01/19 (c)	350	357,000
4.75%, 6/01/20	520	526,500
8.00%, 8/01/20	775	844,750
6.00%, 10/01/20	461	495,575
8.13%, 4/01/22 (e)	898	1,021,475
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP 355	618,853
		12,035,599

Hotels, Restaurants & Leisure — 4.8%

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Caesars Entertainment Operating Co., Inc.:		
8.50%, 2/15/20	USD 455	361,725
9.00%, 2/15/20	3,704	2,953,940
Cirsa Funding Luxembourg SA, 8.75%, 5/15/18	EUR 540	769,226
Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (g)	GBP 100	176,923
Enterprise Inns PLC, 6.50%, 12/06/18	926	1,677,730
Gamenet SpA, 7.25%, 8/01/18	EUR 100	140,404
GLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (c)	USD 357	370,388
Greektown Holdings LLC/Greektown Mothership Corp., 8.88%, 3/15/19 (c)	485	497,125

Corporate Bonds	Par (000)	Value
-----------------	--------------	-------

Hotels, Restaurants & Leisure (concluded)		
Intralot Finance		
Luxembourg SA, 9.75%, 8/15/18	EUR 480	\$745,916
Isle of Capri Casinos, Inc.:		
7.75%, 3/15/19	USD 70	74,550
5.88%, 3/15/21	294	298,410
MCE Finance Ltd., 5.00%, 2/15/21 (c)(e)	941	938,647
PNK Finance Corp., 6.38%, 8/01/21 (c)	268	282,070
Six Flags Entertainment Corp., 5.25%, 1/15/21 (c)(e)	576	587,520
Snai SpA, 7.63%, 6/15/18	EUR 205	300,823
Spirit Issuer PLC (b):		
Series A1, 1.07%, 12/28/28	GBP 603	863,616
Series A2, 3.22%, 12/28/31	1,800	2,836,128
Series A5, 5.47%, 12/28/34	4,500	7,278,893
Series A6, 2.32%, 12/28/36	2,670	4,285,244
Station Casinos LLC, 7.50%, 3/01/21 (e)	USD 2,245	2,435,825
Travelport LLC/Travelport Holdings, Inc., 11.88%, 9/01/16 (c)	78	77,628
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(j)	375	—

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

The Unique Pub Finance Co.

PLC:

Series A3, 6.54%, 3/30/21	GBP 1,326	2,346,137
Series A4, 5.66%, 6/30/27	801	1,360,024
Vougeot Bidco PLC, 7.88%, 7/15/20	218	396,928
Wynn Macau Ltd., 5.25%, 10/15/21 (c)(e)	USD 428	439,770
		32,495,590

Household Durables — 1.4%

Algeco Scotsman Global

Finance PLC, 9.00%, 10/15/18	EUR 530	780,267
---------------------------------	---------	---------

Ashton Woods USA

LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (c)	USD 510	513,825
---	---------	---------

Beazer Homes USA, Inc.:

6.63%, 4/15/18	910	973,700
5.75%, 6/15/19 (c)	523	520,385

Berkline/Benchcraft LLC,
1.00%, 11/03/14 (a)(j)

200 —

Brookfield Residential

Properties, Inc., 6.50%, 12/15/20 (c)(e)	925	975,875
---	-----	---------

Brookfield Residential

Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)	259	267,417
--	-----	---------

K. Hovnanian Enterprises,
Inc., 7.25%, 10/15/20 (c)(e)

2,130 2,300,400

KB Home, 7.25%, 6/15/18
(e)

880 985,600

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 20146

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Household Durables (concluded)		
Spie BondCo 3 SCA, 11.00%, 8/15/19	EUR 248	\$ 383,206
Standard Pacific Corp., 8.38%, 1/15/21 (e)	USD 1,000	1,190,000
Taylor Morrison Communities, Inc./Monarch Communities, Inc., 5.25%, 4/15/21 (c)	597	602,970
		9,493,645
Household Products — 0.2%		
Ontex IV SA, 9.00%, 4/15/19	EUR 353	524,499
Spectrum Brands, Inc.:		
6.38%, 11/15/20	USD 250	270,938
6.63%, 11/15/22	285	312,075
		1,107,512
Independent Power Producers & Energy Traders — 1.2%		
The AES Corp., 7.75%, 10/15/15 (e)	972	1,049,760
Baytex Energy Corp. (c)(d):		
5.13%, 6/01/21	170	172,125
5.63%, 6/01/24	141	141,881
Calpine Corp. (c):		
7.50%, 2/15/21	147	159,862
6.00%, 1/15/22	143	153,368
5.88%, 1/15/24	438	458,805
Energy Future Intermediate Holding Co. LLC/EFIH Finance, Inc., 11.75%, 3/01/22 (a)(c)(j)	3,408	4,064,040
NRG Energy, Inc.:		
7.63%, 1/15/18 (e)	913	1,041,961
6.25%, 5/01/24 (c)	536	554,760
NRG REMA LLC:		
Series B, 9.24%, 7/02/17	85	88,346
Series C, 9.68%, 7/02/26 (e)	415	452,350
		8,337,258

Insurance — 1.5%		
Allied World Assurance Co., Ltd., 7.50%, 8/01/16 (e)	3,000	3,392,598
CNO Financial Group, Inc., 6.38%, 10/01/20 (c)(e)	304	329,840
Forethought Financial Group, Inc., 8.63%, 4/15/21 (c)(e)	750	858,115
Galaxy Bidco Ltd., 6.38%, 11/15/20	GBP 100	170,560
Hockey Merger Sub 2, Inc., 7.88%, 10/01/21 (c)	USD 255	273,488
MPL 2 Acquisition Canco, Inc., 9.88%, 8/15/18 (c)	595	642,600
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (b)	EUR 400	650,453
Corporate Bonds	Par (000)	Value
Insurance (concluded)		
Prudential Holdings LLC, 8.70%, 12/18/23 (c)(e)	USD 2,871	\$ 3,649,620
TMF Group Holding BV, 9.88%, 12/01/19	EUR 310	466,503
		10,433,777
Internet Software & Services — 0.3%		
Cerved Group SpA:		
6.38%, 1/15/20	100	147,902
8.00%, 1/15/21	100	151,310
IAC/InterActiveCorp, 4.88%, 11/30/18	USD 695	728,012
Interactive Data Corp., 5.88%, 4/15/19 (c)	741	746,557
		1,773,781
IT Services — 2.1%		
Ceridian Corp., 8.88%, 7/15/19 (c)(e)	1,395	1,572,862
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (c)(e)	1,004	1,157,110
Ceridian LLC/Comdata, Inc., 8.13%, 11/15/17 (c)(d)	655	661,550
Epicor Software Corp., 8.63%, 5/01/19 (e)	1,260	1,368,675
First Data Corp.: 7.38%, 6/15/19 (c)	1,775	1,903,687

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

6.75%, 11/01/20 (c)(e)	1,250	1,342,188
11.75%, 8/15/21	582	646,020
SunGard Data Systems, Inc., 6.63%, 11/01/19 (e)	1,040	1,099,800
The Western Union Co., 2.88%, 12/10/17 (e)	4,000	4,129,616
WEX, Inc., 4.75%, 2/01/23 (c)(e)	550	532,813

14,414,321

Machinery — 0.1%

Amsted Industries, Inc., 5.00%, 3/15/22 (c)	298	298,745
Galapagos Holding SA, 7.00%, 6/15/22	EUR 100	137,855
Galapagos SA, 5.38%, 6/15/21	100	137,678
Trinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 8.75%, 2/01/19	USD 167	178,064

752,342

Media — 4.9%

Adria Bidco BV, 7.88%, 11/15/20	EUR 140	206,108
Altice Financing SA, 6.50%, 1/15/22 (c)	USD 850	896,750
Altice SA: 7.25%, 5/15/22	EUR 400	573,532

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 7

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Media (continued)		
Altice SA (concluded):		
7.75%, 5/15/22 (c)	USD 1,050	\$ 1,103,812
AMC Networks, Inc., 7.75%, 7/15/21 (e)	865	966,637
CBS Outdoor Americas Capital LLC/CBS Outdoor Americas Capital Corp. (c):		
5.25%, 2/15/22	105	107,625
5.63%, 2/15/24	85	87,338
Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(j)	509	—
Clear Channel Communications, Inc.:		
9.00%, 12/15/19	345	367,425
9.00%, 3/01/21	966	1,031,205
Clear Channel Worldwide Holdings, Inc.:		
7.63%, 3/15/20	677	727,775
6.50%, 11/15/22 (e)	965	1,026,519
6.50%, 11/15/22	213	227,910
Columbus International, Inc., 7.38%, 3/30/21 (c)	1,375	1,455,781
DIRECTV Holdings LLC/DIRECTV Financing Co., Inc., 3.13%, 2/15/16 (e)	3,000	3,120,537
DISH DBS Corp. (e):		
7.13%, 2/01/16	200	218,000
4.25%, 4/01/18	1,330	1,389,850
DreamWorks Animation SKG, Inc., 6.88%, 8/15/20	305	329,400

(c)

Gannett Co., Inc. (c):

5.13%, 10/15/19 197 205,373

5.13%, 7/15/20 218 225,630

6.38%, 10/15/23 304 324,520

Gray Television,

Inc., 7.50%, 428 459,030

10/01/20 (e)

Inmarsat Finance

PLC, 4.88%, 5/15/22 825 833,250

(c)(d)

Intelsat Jackson

Holdings SA:

7.25%, 10/15/20 (e) 1,660 1,792,800

5.50%, 8/01/23 (c) 515 512,425

Intelsat Luxembourg

SA, 6.75%, 6/01/18 800 849,000

Lamar Media Corp.,

5.38%, 1/15/24 (c) 240 249,000

Live Nation

Entertainment, Inc., 185 202,113

7.00%, 9/01/20 (c)

The McClatchy Co.,

9.00%, 12/15/22 330 377,437

MDC Partners, Inc.,

6.75%, 4/01/20 (c) 733 775,147

Corporate Bonds	Par (000)	Value
-----------------	--------------	-------

Media (concluded)

Midcontinent

Communications &

Midcontinent USD245 \$253,575

Finance Corp.,

6.25%, 8/01/21 (c)

NAI Entertainment

Holdings/NAI

Entertainment 345 358,800

Holdings Finance

Corp., 5.00%,

8/01/18 (c)

Numericable Group

SA:

4.88%, 5/15/19 (c) 1,770 1,805,400

5.38%, 5/15/22 EUR 110 158,194

6.00%, 5/15/22 (c) USD 1,530 1,587,375

5.63%, 5/15/24 EUR 260 374,550

6.25%, 5/15/24 (c) USD 510 533,587

RCN Telecom

Services LLC/RCN 580 619,150

Capital Corp., 8.50%, 8/15/20 (c)		
Sirius XM Holdings, Inc., 5.75%, 8/01/21 (c)(e)	424	446,260
Sterling Entertainment Corp., 10.00%, 12/15/19	1,175	1,198,500
Townsquare Radio LLC/Townsquare Radio, Inc., 9.00%, 4/01/19 (c)	789	873,817
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 7.50%, 3/15/19	1,440	1,544,400
Virgin Media Secured Finance PLC, 6.00%, 4/15/21	GBP 1,274	2,223,566
VTR Finance BV, 6.88%, 1/15/24 (c)	USD 512	542,722
Ziggo Bond Co. BV, 8.00%, 5/15/18 (c)	EUR 113	168,669
		33,330,494
Metals & Mining — 1.6%		
ArcelorMittal (e): 4.25%, 8/05/15	USD 738	757,373
6.13%, 6/01/18	612	670,905
Constellium NV: 4.63%, 5/15/21	EUR 195	272,792
5.75%, 5/15/24 (c)	USD 358	369,188
Eco-Bat Finance PLC, 7.75%, 2/15/17	EUR 495	700,063
Global Brass & Copper, Inc., 9.50%, 6/01/19 (e)	USD 695	794,037
Kaiser Aluminum Corp., 8.25%, 6/01/20 (e)	510	576,300
Novelis, Inc., 8.75%, 12/15/20 (e)	2,375	2,639,219
Perstorp Holding AB, 8.75%, 5/15/17 (c)	290	311,750
Steel Dynamics, Inc., 6.38%, 8/15/22	555	604,256
ThyssenKrupp AG, 3.13%, 10/25/19	EUR 400	560,541

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 8

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Metals & Mining (concluded)		
Wise Metals Group LLC/Wise Alloys Finance Corp., USD2,156 \$2,296,140 8.75%, 12/15/18 (c)(e)		
		10,552,564
Multiline Retail — 0.1%		
The Neiman Marcus Group Ltd., 8.00%, 10/15/21 (c)(e)	856	941,600
Oil, Gas & Consumable Fuels — 4.3%		
Access Midstream Partners LP/ACMP Finance Corp.:		
4.88%, 5/15/23	455	475,475
4.88%, 3/15/24	209	218,928
Antero Resources Finance Corp., 5.38%, 11/01/21 (e)	774	805,927
Athlon Holdings LP/Athlon Finance Corp. (c):		
7.38%, 4/15/21	254	275,590
6.00%, 5/01/22	265	270,963
Bonanza Creek Energy, Inc., 6.75%, 4/15/21	95	101,413
Chaparral Energy, Inc., 7.63%, 11/15/22	305	324,825
Cimarex Energy Co., 4.38%, 6/01/24 (d)	206	209,605
Concho Resources, Inc., 5.50%, 4/01/23	1,365	1,460,550
CONSOL Energy, Inc.:		
8.25%, 4/01/20	1,890	2,055,375
5.88%, 4/15/22 (c)	1,388	1,440,050

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

El Paso LLC, 7.80%, 8/01/31	116	125,570
Energy Transfer Equity LP, 5.88%, 1/15/24 (c)	875	905,625
Energy XXI Gulf Coast, Inc., 6.88%, 3/15/24 (c)	278	280,085
EnQuest PLC, 7.00%, 4/15/22 (c)	428	442,980
EP Energy LLC/Everest Acquisition Finance, Inc., 6.88%, 5/01/19 (e)	630	674,100
Kinder Morgan Finance Co. LLC, 6.00%, 1/15/18 (c)(e)	1,285	1,408,785
Kinder Morgan, Inc., 5.63%, 11/15/23 (c)	457	460,854
Kodiak Oil & Gas Corp., 8.13%, 12/01/19 (e)	875	971,250
Laredo Petroleum, Inc., 7.38%, 5/01/22	515	570,363
Lightstream Resources Ltd., 8.63%, 2/01/20 (c)	379	394,160
Linn Energy LLC/Linn Energy Finance Corp.:		
8.63%, 4/15/20 (e)	903	978,626
7.75%, 2/01/21	215	231,931
Corporate Bonds	Par (000)	Value
Oil, Gas & Consumable Fuels (concluded)		
Memorial Production Partners LP/Memorial Production Finance Corp., 7.63%, 5/01/21	USD 344	\$ 356,040
Oasis Petroleum, Inc.:		
7.25%, 2/01/19	380	404,700
6.50%, 11/01/21	410	438,700
	202	221,190

PBF Holding Co. LLC/PBF Finance Corp., 8.25%, 2/15/20		
Petrobras Global Finance BV, 3.00%, 1/15/19 (e)	768	751,104
Range Resources Corp.:		
6.75%, 8/01/20 (e)	815	882,237
5.75%, 6/01/21	161	174,283
RKI Exploration & Production LLC/RKI Finance Corp., 8.50%, 8/01/21 (c)	143	155,155
Rosetta Resources, Inc., 5.63%, 5/01/21	379	389,423
Sabine Pass Liquefaction LLC (e):		
5.63%, 4/15/23	754	774,735
5.75%, 5/15/24 (c)	1,411	1,449,802
Sabine Pass LNG LP, 7.50%, 11/30/16 (e)	3,110	3,444,325
SandRidge Energy, Inc.:		
8.75%, 1/15/20	94	101,520
7.50%, 3/15/21	225	239,625
7.50%, 2/15/23 (e)	921	980,865
SM Energy Co., 6.63%, 2/15/19	60	63,675
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 7.50%, 7/01/21	636	690,060
Tesoro Logistics LP/Tesoro Logistics Finance Corp., 5.88%, 10/01/20 (e)	176	183,920
Ultra Petroleum Corp., 5.75%, 12/15/18 (c)	425	448,375
Whiting Petroleum Corp., 5.00%, 3/15/19 (e)	1,426	1,502,647
		28,735,411

Paper & Forest Products — 0.2%		
Ainsworth Lumber		
Co. Ltd., 7.50%, 12/15/17 (c)(e)	728	766,220
NewPage Corp., 11.38%, 12/31/14 (a)(j)	3,177	—
Sappi Papier Holding GmbH, 8.38%, 6/15/19 (c)(e)	305	337,025
		1,103,245

Pharmaceuticals — 1.2%		
Capsugel SA, 7.00%		
(7.00% Cash or 7.75% PIK), 5/15/19 (c)(f)	156	160,290

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 20149

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Pharmaceuticals (concluded)		
Endo Finance LLC/Endo Finco, Inc., 7.25%, 1/15/22 (c)	USD 121	\$ 131,890
Forest Laboratories, Inc. (c):		
4.38%, 2/01/19	585	633,262
4.88%, 2/15/21	207	225,889
5.00%, 12/15/21	550	602,250
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22 (c)	759	785,565
Salix Pharmaceuticals Ltd., 6.00%, 1/15/21 (c)	140	150,150
Valeant Pharmaceuticals International, Inc. (c):		
6.75%, 8/15/18 (e)	2,214	2,391,120
6.88%, 12/01/18 (e)	1,210	1,273,525
6.38%, 10/15/20 (e)	613	655,910
7.50%, 7/15/21	335	371,850
5.63%, 12/01/21	520	539,500
		7,921,201
Professional Services — 0.1%		
Truven Health Analytics, Inc., 10.63%, 6/01/20 (e)	540	599,400
Real Estate Investment Trusts (REITs) — 0.6%		
Cantor Commercial Real Estate Co. LP/CCRE Finance Corp., 7.75%, 2/15/18 (c)(e)	634	681,550
Felcor Lodging LP, 6.75%, 6/01/19 (e)	820	873,300

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

iStar Financial, Inc., 4.88%, 7/01/18	449	459,102
Rayonier AM Products, Inc., 5.50%, 6/01/24 (c)	349	353,363
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21 (e)	1,300	1,435,698
		3,803,013

Real Estate Management & Development —
0.9%

Realogy Corp. (c): 7.63%, 1/15/20 (e)	1,279	1,422,887
9.00%, 1/15/20	301	343,893
Realogy Group LLC/Realogy Co-Issuer Corp., 4.50%, 4/15/19 (c)	759	760,897
The Realogy Group LLC/Sunshine Group Florida Ltd., 3.38%, 5/01/16 (c)(e)	558	567,068
Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (c)	220	229,900
RPG Byty Sro, 6.75%, 5/01/20	EUR220	313,388

Corporate Bonds	Par (000)	Value
-----------------	--------------	-------

Real Estate Management & Development (concluded) Shea Homes LP/Shea Homes Funding Corp., 8.63%, 5/15/19 (e)	USD2,110	\$2,305,175
		5,943,208

Road & Rail — 1.1% Asciano Finance, Ltd., 3.13%, 9/23/15 (c)(e)	3,400	3,462,642
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (c)	1,170	1,218,262
The Hertz Corp.:		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

7.50%, 10/15/18	540	570,375
6.75%, 4/15/19	405	432,844
5.88%, 10/15/20	435	460,013
7.38%, 1/15/21 (e)	675	740,812
Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (c)		
	319	325,380
		7,210,328

Semiconductors & Semiconductor Equipment — 0.2% NXP BV/NXP Funding LLC (c)(e):		
3.75%, 6/01/18	950	954,750
5.75%, 2/15/21	560	598,500
		1,553,250

Software — 0.7% Infor Software Parent LLC/Infor Software Parent, Inc., 7.13% (7.13% Cash or 7.88% PIK), 5/01/21 (c)(f) Infor US, Inc., 9.38%, 4/01/19 (e) Nuance Communications, Inc., 5.38%, 8/15/20 (c)(e)		
	744	758,880
	2,000	2,237,500
	1,715	1,745,012
		4,741,392

Specialty Retail — 0.5% Guitar Center, Inc., 9.63%, 4/15/20 (c)(e)		
	300	271,500
Magnolia BC SA, 9.00%, 8/01/20	EUR 274	390,348
Michaels Stores, Inc., 7.75%, 11/01/18	USD 317	335,228
New Academy Finance Co. LLC/New Academy Finance Corp., 8.00% (8.00% Cash or 8.75% PIK), 6/15/18 (c)(f)		
	218	222,905

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

New Look Bondco I PLC, 8.75%, 5/14/18	GBP 100	180,610
Party City Holdings, Inc., 8.88%, 8/01/20	USD 374	415,140
PC Nextco Holdings LLC/PC Nextco Finance, Inc., 8.75% (8.75% Cash or 9.50% PIK), 8/15/19 (c)(f)	252	259,560

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 10

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Specialty Retail (concluded)		
QVC, Inc., 7.50%, 10/01/19 (c)(e)	USD410	\$432,837
Sally Holdings LLC/Sally Capital, Inc., 5.50%, 11/01/23 (e)	508	520,700
		3,028,828
Textiles, Apparel & Luxury Goods — 0.2%		
Levi Strauss & Co., 6.88%, 5/01/22	380	420,850
SIWF Merger Sub, Inc., 6.25%, 6/01/21 (c)	645	651,450
The William Carter Co., 5.25%, 8/15/21 (c)	346	360,705
		1,433,005
Trading Companies & Distributors — 0.2%		
Ashtead Capital, Inc., 6.50%, 7/15/22 (c)(e)	1,054	1,148,860
Transportation Infrastructure — 1.7%		
Aguila 3 SA, 7.88%, 1/31/18 (c)	848	899,406
Federal Express Corp. 2012 Pass-Through Trust, 2.63%, 1/15/18 (c)(e)	917	933,446
Penske Truck Leasing Co. LP/PTL Finance Corp. (c)(e): 3.13%, 5/11/15 3.38%, 3/15/18	3,372 6,155	3,450,776 6,450,711
		11,734,339

Wireless Telecommunication Services — 2.0%

Digicel Ltd.,
6.00%, 4/15/21 2,073 2,114,460

(c)(e)

The Geo Group,
Inc., 5.88%, 340 351,900
1/15/22

Phones4u Finance
PLC, 9.50%, GBP 207 362,153
4/01/18

Sprint
Communications,

Inc. (c)(e):
9.00%, 11/15/18 USD 2,020 2,454,300
7.00%, 3/01/20 1,361 1,568,552

Sprint Corp. (c):
7.88%, 9/15/23 (e) 2,325 2,627,250
7.13%, 6/15/24 405 436,388

T-Mobile USA,
Inc.:

6.63%, 4/28/21 (e) 1,380 1,486,950
6.13%, 1/15/22 75 79,500
6.73%, 4/28/22 (e) 1,455 1,571,400
6.50%, 1/15/24 535 568,438

13,621,291

Total Corporate Bonds —
59.3% 400,580,015

Floating Rate Loan Interests (b)	Par (000)	Value
Aerospace & Defense — 0.8%		
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20	USD 1,287	\$ 1,288,609
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21	1,375	1,355,241
Transdigm, Inc.:		
Term Loan C, 3.75%, 2/28/20	652	647,442
Term Loan D, 3.75%, 5/31/21	300	298,017
TransUnion LLC, Term Loan, 4.00%, 3/17/21	1,580	1,574,407
		5,163,716

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Air Freight & Logistics — 0.4%		
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21	678	663,441
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	715	699,629
Ceva Logisitics U.S. Holdings, Inc., Term Loan, 6.50%, 3/19/21	986	965,006
Ceva Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	123	120,626
		2,448,702

Airlines — 0.2%		
Northwest Airlines, Inc., Term Loan: 2.18%, 3/10/17	451	436,665
1.56%, 9/10/18	621	588,911
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19	658	656,566
		1,682,142

Auto Components — 1.2%		
Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20	801	803,287
Autoparts Holdings Ltd.:		
1st Lien Term Loan, 6.50%, 7/28/17	963	962,696
2nd Lien Term Loan, 10.50%, 1/29/18	1,500	1,425,000
Dayco Products LLC, Term Loan B, 5.25%, 12/12/19	858	859,995
The Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 4.75%, 4/30/19	2,985	2,995,448
Transtar Holding Co., 1st Lien Term Loan, 5.75%, 10/09/18	1,248	1,243,748
		8,290,174

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 11

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Automobiles — 0.1%		
Chrysler Group LLC:		
2018 Term Loan B, 3.25%, 12/31/18	USD345	\$342,844
Term Loan B, 3.50%, 5/24/17	650	650,000
		992,844
Beverages — 0.0%		
Le-Nature's, Inc., Tranche B Term Loan, 3/01/2011 (a)(j)	1,000	—
Building Products — 0.9%		
Continental Building Products LLC, 1st Lien Term Loan, 4.25%, 8/28/20	910	909,860
CPG International, Inc., Term Loan, 4.75%, 9/30/20	1,643	1,642,591
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	945	935,550
Interline Brands, Inc., 2021 Term Loan, 4.00%, 3/17/21	285	283,219
Momentive Performance Materials, Inc., DIP Term Loan B, 4.00%, 4/30/15	375	375,311
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21	125	123,594
United Subcontractors, Inc., Term Loan, 4.24%, 6/30/15	172	162,963
Wilsonart LLC:		
Incremental Term Loan B2, 4.00%, 10/31/19	768	759,918
Term Loan B, 4.00%, 10/31/19	810	801,151
		5,994,157
Capital Markets — 0.3%		
Affinion Group, Inc.:		
2nd Lien Term Loan, 8.50%, 10/12/18	633	634,746
Term Loan B, 6.75%, 4/30/18	525	526,259
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17	581	580,674
		1,741,679
Chemicals — 1.9%		
	320	320,458

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19		
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19	166	166,270
Axalta Coating Systems US Holdings, Inc., Term Loan, 4.00%, 2/01/20	2,094	2,092,039

Floating Rate Loan Interests (b)	Par (000)	Value
----------------------------------	--------------	-------

Chemicals (concluded)		
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/28/20	USD45	\$45,403
Chromaflo Technologies Corp.:		
1st Lien Term Loan, 4.50%, 12/02/19	658	657,527
2nd Lien Term Loan, 8.25%, 5/30/20	560	562,800
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19	771	772,896
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18	663	658,844
MacDermid, Inc., 1st Lien Term Loan, 4.00%, 6/07/20	665	664,310
Minerals Technology, Inc., Term Loan B, 4.00%, 5/09/21	1,825	1,829,563
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17	1,261	1,257,318
OXEA Finance LLC:		
2nd Lien Term Loan, 8.25%, 7/15/20	705	711,465
Term Loan B2, 4.25%, 1/15/20	677	676,600
Royal Adhesives and Sealants LLC, 1st Lien Term Loan, 5.50%, 7/31/18	778	781,400
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20	660	656,712
Tronox Pigments (Netherlands) BV, Term Loan, 4.00%, 3/19/20	934	934,272
		12,787,877

Commercial Banks — 0.1%

Redtop Acquisitions Ltd.:		
1st Lien Term Loan, 4.50%, 12/03/20	419	420,521
2nd Lien Term Loan, 8.25%, 6/03/21	354	362,965
		783,486

Commercial Services & Supplies — 2.2%

ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19	1,471	1,461,964
AWAS Finance Luxembourg 2012 SA, Term Loan, 3.50%, 7/16/18	1,219	1,218,723
	1,570	1,573,605

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Brand Energy & Infrastructure Services, Inc.,

Term Loan B, 4.75%, 11/26/20

Catalent Pharma Solutions, Inc.:

Term Loan, 6.50%, 12/29/17

370 372,775

Term Loan B, 4.50%, 9/15/21

1,250 1,254,688

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 12

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Commercial Services & Supplies (concluded)		
Connolly LLC:		
1st Lien Term Loan, 5.00%, 1/29/21	USD 1,175	\$1,184,553
2nd Lien Term Loan, 8.00%, 4/23/22	1,000	1,008,750
Koosharem LLC, Exit Term Loan, 8.75%, 4/29/20	1,875	1,889,062
Livingston International, Inc.:		
1st Lien Term Loan, 5.00%, 4/16/19	774	774,150
2nd Lien Term Loan, 9.00%, 4/20/20	352	354,060
Protection One, Inc., Term Loan, 4.25%, 3/21/19	570	569,559
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19	1,782	1,779,276
US Ecology, Inc., Term Loan, 3.75%, 5/15/21	375	376,875
West Corp., Term Loan B10, 3.25%, 6/30/18	982	970,737
		14,788,777
Communications Equipment — 1.5%		
Alcatel-Lucent USA, Inc., Term Loan C, 4.50%, 1/30/19	4,246	4,252,113
Applied Systems, Inc.:		
1st Lien Term Loan, 4.25%, 1/25/21	329	329,794
2nd Lien Term Loan, 7.50%, 1/23/22	265	269,372
Avaya, Inc., Extended Term Loan B3, 4.73%, 10/26/17	763	737,188
CommScope, Inc., Term Loan B3, 2.65% - 2.73%, 1/21/17	435	436,131
Telesat Canada, Term Loan A, 4.37%, 3/24/17	CAD 1,697	1,557,584
Zayo Group LLC, Term Loan B, 4.00%, 7/02/19	USD 2,759	2,753,208
		10,335,390
Construction & Engineering — 0.4%		
Centaur Acquisition LLC:		
1st Lien Term Loan, 5.25%, 2/20/19	1,230	1,230,359
2nd Lien Term Loan, 8.75%, 2/15/20	710	717,100
USIC Holdings, Inc., 1st Lien Term Loan, 4.00%, 7/10/20	471	466,134

2,413,593

Floating Rate Loan Interests (b)	Par (000)	Value
Construction Materials — 0.5%		
Filtration Group Corp.:		
1st Lien Term Loan, 4.50%, 11/21/20	USD504	\$506,674
2nd Lien Term Loan, 8.25%, 11/21/21	605	615,587
HD Supply, Inc., Term Loan B, 4.00%, 6/28/18	1,873	1,871,828
McJunkin Red Man Corp., Term Loan, 5.00%, 11/08/19	378	379,677
		3,373,766
Containers & Packaging — 0.3%		
Ardagh Holdings USA, Inc.:		
Incremental Term Loan, 4.00%, 12/17/19	385	384,357
Term Loan B, 4.25%, 12/17/19	489	489,235
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21	998	993,244
		1,866,836
Distributors — 0.4%		
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20	2,094	2,085,867
American Tire Distributors Holdings, Inc., Term Loan B, 5.75%, 6/01/18	200	200,500
VWR Funding, Inc., Term Loan, 3.40%, 4/03/17	454	454,233
		2,740,600
Diversified Consumer Services — 0.6%		
Allied Security Holdings LLC, 1st Lien Term Loan, 4.25%, 2/12/21	517	514,952
Garda World Security Corp.:		
Delayed Draw Term Loan, 4.00%, 11/06/20	76	75,801
Term Loan B, 4.00%, 11/06/20	298	296,313
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	627	615,880
ServiceMaster Co., Term Loan, 4.25%, 1/31/17	1,035	1,035,075
Weight Watchers International, Inc., Term Loan B2, 4.00%, 4/02/20	1,661	1,311,419
		3,849,440

Diversified Financial Services — 0.8%

AssuredPartners Capital, Inc.:

1st Lien Term Loan, 4.50%, 3/31/21	625	624,738
------------------------------------	-----	---------

BLACKROCK LIMITED DURATION INCOME TRUSTMAY 31, 201413

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Diversified Financial Services (concluded)		
AssuredPartners Capital, Inc. (concluded):		
2nd Lien Term Loan, 7.75%, 4/04/22	USD425	\$424,469
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.00%, 12/01/18	1,513	1,513,709
RPI Finance Trust, Term Loan B3, 3.25%, 11/09/18	448	448,442
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	1,122	1,126,396
WMG Acquisition Corp., Term Loan, 3.75%, 7/01/20	1,246	1,224,228
		5,361,982
Diversified Telecommunication Services — 1.6%		
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20	2,232	2,241,802
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	1,729	1,734,384
Integra Telecom, Inc.:		
2nd Lien Term Loan, 9.75%, 2/22/20	1,270	1,292,682
Term Loan B, 5.25%, 2/22/19	1,163	1,166,786
Level 3 Financing, Inc., 2019 Term Loan B, 4.00%, 1/15/20	3,365	3,370,048
US Telepacific Corp., Term Loan B, 5.75%, 2/23/17	990	991,925
		10,797,627
Electric Utilities — 0.3%		
American Energy - Utica LLC, Incremental Term Loan, 11.00%, 9/30/18	965	1,018,075
Sandy Creek Energy Associates LP, Term Loan B, 5.00%, 11/06/20	853	856,649
		1,874,724
Electrical Equipment — 1.0%		
Texas Competitive Electric Holdings Co. LLC:		
DIP Term Loan, 3.75%, 5/05/16	426	427,051
Extended Term Loan, 4.74%, 10/10/17	7,640	6,110,930
		6,537,981

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Electronic Equipment, Instruments & Components — 0.1%		
CDW LLC, Term Loan, 3.25%, 4/29/20	842	829,931
Floating Rate Loan Interests (b)	Par (000)	Value
Energy Equipment & Services — 0.3%		
Dynegey Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	USD 1,102	\$ 1,102,656
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20	645	646,484
		1,749,140
Food & Staples Retailing — 0.2%		
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20	240	244,749
Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19	903	902,353
		1,147,102
Food Products — 1.5%		
AdvancePierre Foods, Inc., Term Loan, 5.75%, 7/10/17	705	703,601
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20	652	650,910
Del Monte Foods, Inc., 1st Lien Term Loan, 4.25%, 2/18/21	643	641,914
Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18	1,506	1,504,342
Dole Food Co., Inc., Term Loan B, 4.50% - 5.75%, 11/01/18	1,062	1,062,104
Hearthside Food Solutions LLC, Term Loan, 4.50%, 4/07/21	675	677,248
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19	1,042	1,052,546
Pinnacle Foods Finance LLC, Term Loan G, 3.25%, 4/29/20	1,188	1,181,003
Reddy Ice Corp.:		
1st Lien Term Loan, 6.75% - 7.75%, 5/01/19	1,475	1,445,598
2nd Lien Term Loan, 10.75%, 11/01/19	1,380	1,269,600
		10,188,866
Health Care Equipment & Supplies — 2.3%		
Arysta LifeScience Corp.:		
1st Lien Term Loan, 4.50%, 5/29/20	1,474	1,475,085
2nd Lien Term Loan, 8.25%, 11/30/20	530	535,300

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Biomet, Inc., Term Loan B2, 3.65% - 3.73%, 7/25/17	1,236	1,236,947
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18	548	545,814
DJO Finance LLC, 2017 Term Loan, 4.25%, 9/15/17	1,701	1,703,818

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 14

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Health Care Equipment & Supplies (concluded)		
Fresenius SE & Co. KGaA, Incremental Term Loan B, 2.57%, 6/30/19	EUR 608	\$ 826,332
The Hologic, Inc., Term Loan B, 3.25%, 8/01/19	USD 1,313	1,309,221
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	635	634,096
LHP Hospital Group, Inc., Term Loan, 9.00%, 7/03/18	503	482,736
Millennium Laboratories, Inc., Term Loan B, 5.25%, 4/16/21	1,825	1,835,275
National Vision, Inc.:		
1st Lien Term Loan, 4.00%, 3/12/21	1,255	1,236,943
2nd Lien Term Loan, 6.75%, 3/07/22	340	338,725
Onex Carestream Finance LP:		
1st Lien Term Loan, 5.00%, 6/07/19	621	622,086
2nd Lien Term Loan, 9.50%, 12/07/19	720	732,352
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 5/07/21	2,175	2,183,439
		15,698,169
Health Care Providers & Services — 2.0%		
American Renal Holdings, Inc., 1st Lien Term Loan, 4.50%, 9/20/19	846	845,392
Ardent Medical Services, Inc., Term Loan, 6.75%, 7/02/18	474	474,593
CHS/Community Health Systems, Inc., Term Loan D, 4.25%, 1/27/21	3,995	4,016,201
ConvaTec, Inc., Term Loan, 4.00%, 12/22/16	1,169	1,170,239
DaVita, Inc., Term Loan B, 4.50%, 10/20/16	1,935	1,934,981
Envision Acquisition Co. LLC, 1st Lien Term Loan, 5.75%, 11/04/20	900	902,726
Genesis HealthCare Corp., Term Loan B, 10.00% - 10.75%, 9/25/17	1,027	1,045,216
Ikaria, Inc.:		
1st Lien Term Loan, 5.00%, 2/12/21	540	541,690
2nd Lien Term Loan, 8.75%, 2/14/22	270	273,599
inVentiv Health, Inc.:		
Combined Term Loan, 7.50%, 8/04/16	300	301,092
Floating Rate Loan Interests (b)	Par (000)	Value

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Health Care Providers & Services (concluded)

inVentiv Health, Inc. (concluded):

Incremental Term Loan B3, 7.75%, 5/15/18	USD232	\$231,646
MPH Acquisition Holdings LLC, Term Loan, 4.00%, 3/31/21	785	779,894
National Mentor Holdings, Inc., Term Loan B, 4.75%, 1/31/21	580	582,175
Surgical Care Affiliates, Inc., Class C Incremental Term Loan, 4.00%, 6/29/18	596	592,522
		13,691,966

Health Care Technology — 0.1%

IMS Health, Inc., Term Loan, 3.50%, 3/17/21	630	625,703
---	-----	---------

Hotels, Restaurants & Leisure — 5.3%

Bally Technologies, Inc., Term Loan B, 4.25%, 11/25/20	506	507,082
Belmond Interfin Ltd., Term Loan B, 4.00%, 3/21/21	630	631,184
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/17/20	1,257	1,256,855
Caesars Entertainment Operating Co., Inc., Term Loan B7, 9.75%, 3/01/17	3,305	3,269,009
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/12/20	3,912	3,893,448
Caesars Growth Properties Holdings LLC, Term Loan B, 6.25%, 5/08/21	2,350	2,335,618
Diamond Resorts Corp., Term Loan, 5.50%, 4/23/21	1,825	1,836,406
Four Seasons Holdings, Inc., 2nd Lien Term Loan, 6.25%, 12/28/20	585	592,313
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20	1,919	1,911,283
Intrawest ULC, Term Loan, 5.50%, 11/26/20	613	623,431
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21	5,085	5,086,271
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20	648	647,130
Marina District Finance Co., Inc., Term Loan B, 6.75%, 8/15/18	921	933,313
MGM Resorts International, Term Loan B, 3.50%, 12/20/19	1,072	1,068,656
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20	791	790,356

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 15

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Hotels, Restaurants & Leisure (concluded)		
Playa Resorts Holding BV, Term Loan B, 4.00%, 8/06/19	USD 721	\$ 722,277
Sabre, Inc.:		
Incremental Term Loan, 4.50%, 2/19/19	398	398,748
Term Loan B, 4.25%, 2/19/19	563	562,875
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20	3,150	3,153,621
Travelport LLC:		
2nd Lien PIK Term Loan 2, 4.00%, 12/01/16 (f)	1,055	1,063,603
2nd Lien Term Loan 1, 9.50%, 1/29/16	1,178	1,211,449
Refinancing Term Loan, 6.25%, 6/26/19	1,573	1,606,211
Twin River Management Group, Inc., Term Loan B, 5.25%, 11/09/18	1,416	1,409,513
		35,510,652
Household Products — 0.3%		
Bass Pro Group LLC, Term Loan, 3.75%, 11/20/19	1,153	1,149,869
Prestige Brands, Inc., Term Loan, 3.75%, 1/31/19	436	434,155
Spectrum Brands, Inc., Term Loan C, 3.50%, 9/04/19	549	547,600
		2,131,624
Independent Power Producers & Energy Traders — 0.4%		
Calpine Corp., Term Loan B1, 4.00%, 4/01/18	1,051	1,052,678
La Frontera Generation LLC, Term Loan, 4.50%, 9/30/20	1,623	1,623,980
		2,676,658
Industrial Conglomerates — 0.3%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	2,355	2,327,820
Insurance — 1.1%		
Alliant Holdings I, Inc., Term Loan B, 4.25%, 12/20/19	1,049	1,050,693
Asurion LLC:		
2nd Lien Term Loan, 8.50%, 3/03/21	445	456,681
Term Loan B1, 5.00%, 5/24/19	1,500	1,504,977
CNO Financial Group, Inc., Term Loan B2, 3.75%, 9/20/18	1,312	1,310,897

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Cooper Gay Swett & Crawford Ltd.:
 1st Lien Term Loan, 5.00%, 4/16/20 1,052 1,015,228

Floating Rate Loan Interests (b) Par Value
 (000)

Insurance (concluded)

Cooper Gay Swett & Crawford Ltd. (concluded):

2nd Lien Term Loan, 8.25%, 10/16/20 USD 500 \$482,500

Sedgwick, Inc.:

1st Lien Term Loan, 3.75%, 3/01/21 1,105 1,086,127

2nd Lien Term Loan, 6.75%, 2/28/22 665 661,915

7,569,018

Internet Software & Services — 0.9%

Dealertrack Technologies, Inc., Term Loan B,
 3.50%, 2/28/21 1,225 1,222,942

Go Daddy Operating Co. LLC, Term Loan B,
 4.75%, 5/13/21 1,250 1,254,462

Interactive Data Corp., Term Loan B, 4.75%,
 4/30/21 1,450 1,459,976

W3 Co.:

1st Lien Term Loan, 5.75%, 3/13/20 1,030 1,014,156

2nd Lien Term Loan, 9.25%, 9/11/20 404 403,988

Web.com Group, Inc., Term Loan B, 4.50%,
 10/27/17 475 476,595

5,832,119

IT Services — 1.7%

Ceridian Corp., Term Loan B, 4.40%, 5/09/17 1,080 1,080,645

First Data Corp.:

2018 Term Loan, 4.15%, 9/24/18 1,615 1,616,502

Extended 2018 Term Loan B, 4.15%, 3/24/18 7,044 7,042,935

InfoGroup, Inc., Term Loan, 7.50%, 5/25/18 754 667,893

Sungard Availability Services Capital, Inc., Term
 Loan B, 6.00%, 3/25/19 800 795,000

SunGard Data Systems, Inc., Term Loan E, 4.00%,
 3/08/20 379 379,750

11,582,725

Leisure Equipment & Products — 0.1%

Bauer Performance Sports Ltd., Term Loan B,
 4.50%, 4/15/21 575 575,000

Machinery — 1.4%

Alliance Laundry Systems LLC, Refinancing Term
 Loan, 4.50%, 12/10/18 1,063 1,062,072

BLACKROCK LIMITED DURATION INCOME TRUSTMAY 31, 201416

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Machinery (concluded)		
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/31/20	USD458	\$458,129
Term Loan B3, 4.25%, 8/28/20	139	138,874
Gardner Denver, Inc., Term Loan:		
4.25%, 7/30/20	1,341	1,339,859
4.75%, 7/30/20	EUR222	303,919
Intelligrated, Inc., 1st Lien Term Loan, 4.50%, 7/30/18	USD1,084	1,080,128
Mirror Bidco Corp., Term Loan, 4.25%, 12/28/19	1,427	1,423,406
Navistar International Corp., Term Loan B, 5.75%, 8/17/17	525	533,816
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	1,320	1,316,050
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	576	575,193
Terex Corp., Term Loan, 4.00%, 4/28/17	EUR175	237,068
Wabash National Corp., Term Loan B, 4.50%, 5/08/19	USD996	993,068
		9,461,582
Media — 5.1%		
Activision Blizzard, Inc., Term Loan B, 3.25%, 10/12/20	1,170	1,169,421
Advanstar Communications, Inc., 2nd Lien Term Loan, 9.50%, 6/06/20	465	471,975
Cengage Learning Acquisitions, Inc.:		
1st Lien Term Loan, 7.00%, 3/31/20	2,440	2,470,500
4.75%, 7/03/14 (j)	2,005	—
Charter Communications Operating LLC, Term Loan E, 3.00%, 7/01/20	1,176	1,159,000
Clear Channel Communications, Inc.:		
Term Loan B, 3.80%, 1/29/16	316	313,109
Term Loan C, 3.80%, 1/29/16	190	186,730
Term Loan D, 6.90%, 1/30/19	4,063	4,012,725
Cumulus Media Holdings, Inc., 2013 Term Loan, 4.25%, 12/23/20	1,358	1,360,987
Getty Images, Inc., Term Loan B, 4.75%, 10/18/19	208	200,934
Hemisphere Media Group, Inc., Term Loan, 6.25%, 7/30/20	888	890,508

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Hubbard Radio LLC, Term Loan B, 4.50%, 4/29/19	684	684,498
Floating Rate Loan Interests (b)	Par (000)	Value
Media (concluded)		
IMG Worldwide, Inc.:		
1st Lien Term Loan, 5.25%, 5/06/21	USD995	\$999,229
2nd Lien Term Loan, 8.25%, 5/01/22	1,065	1,076,321
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	2,514	2,515,832
Lions Gate Entertainment Corp., 2nd Lien Term Loan, 5.00%, 7/17/20	395	400,431
Live Nation Entertainment, Inc., Term Loan B1, 3.50%, 8/17/20	562	559,831
Media General, Inc., Delayed Draw Term Loan B, 4.25%, 7/31/20	696	698,372
Mediacom Communications Corp., Term Loan F, 2.63%, 1/31/18	780	771,872
NEP/NCP Holdco, Inc.:		
2nd Lien Term Loan, 9.50%, 7/22/20	340	349,350
Incremental Term Loan, 4.25%, 1/22/20	1,663	1,660,289
Numericable U.S. LLC:		
Term Loan B1, 4.50%, 5/21/20	1,106	1,107,620
Term Loan B2, 4.50%, 5/21/20	957	958,242
Salem Communications Corp., Term Loan B, 4.50%, 3/13/20	997	995,804
Tribune Co., 2013 Term Loan, 4.00%, 12/27/20	1,172	1,171,336
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20	2,430	2,422,697
UPC Financing Partnership, Term Loan AG, 4.02%, 3/31/21	EUR442	605,809
Virgin Media Investments Ltd.:		
Term Loan B, 3.50%, 6/05/20	USD410	406,585
Term Loan E, 4.25%, 6/05/23	GBP2,340	3,916,774
WideOpenWest Finance LLC, Term Loan B, 4.75%, 4/01/19	USD732	735,525
		34,272,306
Metals & Mining — 1.2%		
Ameriforge Group, Inc.:		
1st Lien Term Loan, 5.00%, 12/19/19	938	939,333
2nd Lien Term Loan, 8.75%, 12/19/20	470	474,700
FMG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19	1,394	1,391,746
Novelis, Inc., Term Loan, 3.75%, 3/10/17	3,841	3,839,644

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Metals & Mining (concluded)		
Windsor Financing LLC, Term Loan B, 6.25%, 12/05/17	USD 1,515	\$ 1,547,390
		8,192,813
Multiline Retail — 1.3%		
99 ¢ Only Stores, Term Loan, 4.50%, 1/11/19	783	786,254
Apex Tool Group LLC, Term Loan B, 4.50%, 1/31/20	148	143,992
BJ's Wholesale Club, Inc.:		
1st Lien Term Loan, 4.50%, 9/26/19	588	587,342
2nd Lien Term Loan, 8.50%, 3/26/20	575	591,531
HEMA Holding BV:		
Extended 2nd Lien Term Loan, 6.01%, 1/05/18	EUR 2,600	3,266,574
Extended Term Loan B, 4.63%, 12/06/17	323	432,816
Extended Term Loan C, 4.63%, 12/06/17	295	396,372
Hudson's Bay Co., 1st Lien Term Loan, 4.75%, 11/04/20	USD 948	956,184
The Neiman Marcus Group, Inc., Term Loan, 4.25%, 10/26/20	1,647	1,641,795
		8,802,860
Oil, Gas & Consumable Fuels — 1.6%		
Arch Coal, Inc., Term Loan B, 6.25%, 5/16/18	1,502	1,477,664
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21	488	488,617
EP Energy LLC, Term Loan B3, 3.50%, 5/24/18	1,127	1,124,560
Fieldwood Energy LLC:		
1st Lien Term Loan, 3.88%, 9/28/18	468	467,361
2nd Lien Term Loan, 8.38%, 9/30/20	420	431,924
Moxie Patriot LLC, Term Loan B1, 6.75%, 12/18/20	1,645	1,677,900
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15	1,081	1,091,781
Offshore Group Investment Ltd., Term Loan B:		
5.00%, 10/25/17	301	299,344
5.75%, 3/28/19	535	531,135
Panda Temple II Power LLC, Term Loan B, 7.25%, 4/03/19	900	918,000
Power Buyer LLC:		
1st Lien Term Loan, 4.25%, 5/06/20	269	265,695

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Floating Rate Loan Interests (b)	Par (000)	Value
Oil, Gas & Consumable Fuels (concluded)		
Power Buyer LLC (concluded):		
2nd Lien Term Loan, 8.25%, 11/06/20	USD275	\$272,594
Delayed Draw Term Loan, 4.25%, 5/06/20	14	14,221
Raven Power Finance LLC, Term Loan, 5.25%, 12/19/20	476	482,850
Western Refining, Inc., Term Loan B, 4.25%, 11/12/20	1,017	1,019,149
WTG Holdings III Corp.:		
1st Lien Term Loan, 4.75%, 1/15/21	299	299,250
2nd Lien Term Loan, 8.50%, 1/15/22	160	160,400
		11,022,445
Pharmaceuticals — 1.6%		
Akorn, Inc., Term Loan B, 4.50%, 4/16/21	885	886,106
Amneal Pharmaceuticals LLC, Term Loan, 5.75% - 7.00%, 11/01/19	607	609,226
Endo Luxembourg Finance Co. I Sarl, Term Loan B, 3.25%, 2/28/21	855	847,878
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.15%, 2/27/21	2,105	2,094,644
JLL/Delta Dutch Newco BV, 2021 Term Loan, 4.25%, 3/11/21	920	909,484
Mallinckrodt International Finance SA, Term Loan B, 3.50%, 3/19/21	795	790,031
Par Pharmaceutical Cos, Inc., Term Loan B2, 4.00%, 9/30/19	1,649	1,641,573
Pharmaceutical Product Development LLC, Term Loan B, 4.00%, 12/05/18	1,395	1,395,895
Valeant Pharmaceuticals International, Inc.:		
Series C2, Term Loan B, 3.75%, 12/11/19	552	549,647
Series E, Term Loan B, 3.75%, 8/05/20	832	830,339
		10,554,823
Professional Services — 0.6%		
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	610	610,018
Intertrust Group Holding BV, 2nd Lien Term Loan, 8.00%, 2/28/22	850	850,000

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 18

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Professional Services (concluded)		
SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19	USD 1,059	\$ 1,077,838
TriNet Group, Inc., Term Loan B2, 5.00%, 8/14/20	602	605,364
Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19	1,169	1,156,601
		4,299,821
Real Estate Investment Trusts (REITs) — 0.4%		
IStar Financial, Inc., Term Loan, 4.50%, 10/16/17	2,690	2,693,922
Starwood Property Trust, Inc., Term Loan B, 3.50%, 4/17/20	345	342,628
		3,036,550
Real Estate Management & Development — 0.5%		
CityCenter Holdings LLC, Term Loan B, 5.00%, 10/16/20	1,032	1,039,082
Realogy Corp.:		
Extended Letter of Credit, 4.40%, 10/10/16	101	101,152
Term Loan B, 3.75%, 3/05/20	2,106	2,106,241
		3,246,475
Road & Rail — 0.2%		
Road Infrastructure Investment LLC:		
1st Lien Term Loan, 4.25%, 3/31/21	1,015	1,009,925
2nd Lien Term Loan, 7.75%, 9/21/21	675	670,498
		1,680,423
Semiconductors & Semiconductor Equipment — 0.7%		
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21	3,500	3,508,750
Freescale Semiconductor, Inc.:		
Term Loan B4, 4.25%, 2/28/20	721	721,942
Term Loan B5, 5.00%, 1/15/21	378	379,594
		4,610,286

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Software — 1.6%		
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	843	844,641
Evertec Group LLC, Term Loan B, 3.50%, 4/17/20	462	452,859
GCA Services Group, Inc.:		
2nd Lien Term Loan, 9.25%, 10/22/20	560	562,800
Term Loan B, 4.25% - 5.50%, 11/01/19	552	551,381
Floating Rate Loan Interests (b)	Par (000)	Value
Software (concluded)		
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20	USD 1,135	\$ 1,126,077
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21	610	580,263
Kronos Worldwide, Inc., 2014 Term Loan, 4.75%, 2/18/20	235	237,204
Kronos, Inc., 2nd Lien Term Loan, 9.75%, 4/30/20	1,837	1,900,815
Mitchell International, Inc.:		
1st Lien Term Loan, 4.50%, 10/12/20	633	635,262
2nd Lien Term Loan, 8.50%, 10/11/21	1,200	1,224,000
RP Crown Parent LLC, 2013 Term Loan, 6.00%, 12/21/18	911	908,686
Shield Finance Co. Sarl, Term Loan, 5.00%, 1/27/21	340	341,275
Sophia LP, Term Loan B, 4.00%, 7/19/18	852	852,527
Websense, Inc., 2nd Lien Term Loan, 8.25%, 12/24/20	835	838,390
		11,056,180
Specialty Retail — 1.0%		
Academy Ltd., Term Loan, 4.50%, 8/03/18	1,720	1,723,037
Burlington Coat Factory Warehouse Corp., Term Loan B2, 4.25%, 2/23/17	191	191,716
Harbor Freight Tools USA, Inc., 1st Lien Term Loan, 4.75%, 7/26/19	522	524,555
Michaels Stores, Inc., Term Loan, 3.75%, 1/28/20	470	469,408
Party City Holdings, Inc., Term Loan, 4.00%, 7/27/19	2,443	2,426,939
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17	895	897,047
Toys 'R' Us-Delaware, Inc., Term Loan B3, 5.25%, 5/25/18	242	187,332
		6,420,034
Textiles, Apparel & Luxury Goods — 0.4%		
	1,250	1,237,005

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18		
J. Crew Group, Inc., Term Loan B, 4.00% - 5.25%, 3/05/21	640	635,840
Nine West Holdings, Inc.:		
Guarantee Term Loan, 6.25%, 3/05/19	555	556,388

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 19

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (b)	Par (000)	Value
Textiles, Apparel & Luxury Goods (concluded) Nine West Holdings, Inc. (concluded):		
Term Loan B, 4.75%, 10/08/19	USD440	\$441,377
		2,870,610
Thrifts & Mortgage Finance — 0.1%		
IG Investment Holdings LLC, 1st Lien Term Loan, 5.25%, 10/31/19	859	860,199
Wireless Telecommunication Services — 0.2%		
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	1,538	1,531,452
Total Floating Rate Loan Interests — 50.0%		337,880,845
Foreign Agency Obligations — 0.5%		
Iceland Government International Bond, 5.88%, 5/11/22	3,030	3,318,650
Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations — 2.6%		
Adjustable Rate Mortgage Trust, Series 2007-1, Class 3A21, 3.19%, 3/25/37 (b)	19	18,628
Countrywide Alternative Loan Trust, Series 2005-54CB, Class 3A4, 5.50%, 11/25/35	5,373	4,672,872
Countrywide Home Loan Mortgage Pass-Through Trust:		
Series 2005-17, Class 1A6, 5.50%, 9/25/35	1,368	1,345,068
Series 2006-17, Class A2, 6.00%, 12/25/36	3,011	2,730,692
Series 2007-HY5, Class 3A1, 5.15%, 9/25/37 (b)	1,995	1,865,954
GSR Mortgage Loan Trust, Series 2005-AR5, Class 2A3, 2.73%, 10/25/35 (b)	1,904	1,767,176
Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (b)(c)	4,162	4,309,335
Morgan Stanley Reremic Trust, Series 2010-R4, Class 4A, REMIC, 0.45%, 2/26/37 (b)(c)	783	778,221

17,487,946

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Commercial Mortgage-Backed Securities — 7.5%		
Banc of America Commercial Mortgage Trust, Series 2007-4, Class A4, 5.95%, 2/10/51 (b)	USD1,702	\$1,902,386
Commercial Mortgage Pass-Through Certificates, Series 2013-LC13, Class D, 5.05%, 8/10/46 (b)(c)	3,530	3,467,713
Commercial Mortgage Trust, Series 2013-LC6:		
Class B, 3.74%, 1/10/46	1,110	1,116,390
Class D, 4.29%, 1/10/46 (b)(c)	1,330	1,240,059
Credit Suisse Commercial Mortgage Trust, Series 2006-C5, Class AM, 5.34%, 12/15/39	1,850	2,013,967
Credit Suisse Mortgage Capital Certificates (b):		
Series 2007-C2, Class A2, 5.45%, 1/15/49	5	4,989
Series 2007-C4, Class A3, 5.86%, 9/15/39	505	507,420
Series 2007-C5, Class AAB, 5.62%, 9/15/40	1,315	1,399,150
Series 2014-SURF, Class E, 3.26%, 2/15/29 (c)	1,000	1,002,099
Greenwich Capital Commercial Funding Corp., Series 2006-GG7, Class AM, 5.82%, 7/10/38 (b)	1,610	1,749,564
GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (c)	1,995	2,008,317
GS Mortgage Securities Trust, Series 2006-GG6, Class AM, 5.60%, 4/10/38 (b)	3,680	3,937,107
JPMBB Commercial Mortgage Securities Trust, Series 2013-C15, Class D, 5.08%, 11/15/45 (b)(c)	1,400	1,369,610
JPMorgan Chase Commercial Mortgage Securities Corp.:		
Series 2004-LN2, Class A2, 5.12%, 7/15/41	908	908,210
Series 2007-CB18, Class A4, 5.44%, 6/12/47	2,110	2,310,562
Series 2007-CB19, Class A4, 5.70%, 2/12/49 (b)	2,140	2,370,078
Series 2012-LC9, Class XA, 1.94%, 12/15/47 (b)	14,845	1,516,686
LB-UBS Commercial Mortgage Trust (b):		
Series 2007-C2, Class AM, 5.49%, 2/15/40	2,500	2,681,165

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 20

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Commercial Mortgage-Backed Securities (concluded)		
LB-UBS Commercial Mortgage Trust (b) (concluded):		
Series 2007-C6, Class A4, 5.86%, 7/15/40	USD 4,567	\$4,896,435
Merrill Lynch Mortgage Trust, Series 2007-C1, Class A1A, 5.83%, 6/12/50 (b)	1,548	1,669,294
Talisman Finance PLC, Series 6, Class A, 0.51%, 10/22/16 (b)	EUR 1,766	2,346,478
Titan Europe PLC, Series 2007-1X, Class A, 0.78%, 1/20/17 (b)	GBP 2,548	4,068,416
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4, 5.94%, 2/15/51 (b)	USD 2,030	2,229,823
WF-RBS Commercial Mortgage Trust:		
Series 2012-C8, Class B, 4.31%, 8/15/45	1,085	1,143,321
Series 2012-C8, Class C, 4.88%, 8/15/45 (b)	1,395	1,491,480
Series 2014-C20, Class XA, 1.42%, 5/15/47 (b)	15,000	1,213,530
Windermere XI Cmb PLC, Series XI-X, Class A, 0.77%, 4/24/17 (b)	GBP 49	82,544
		50,646,793
Interest Only Commercial Mortgage-Backed Securities — 0.3%		
WF-RBS Commercial Mortgage Trust, Series 2012-C9, Class XA, 2.24%, 11/15/45 (b)(c)	USD 16,630	2,016,167
Total Non-Agency Mortgage-Backed Securities — 10.4%		70,150,906
U.S. Government Sponsored Agency Securities		
Collateralized Mortgage Obligations — 1.0%		
Freddie Mac Mortgage-Backed Securities:		
Series 3986, Class M, REMIC, 4.50%, 9/15/41	2,531	2,735,595
Series K032, Class A2, 3.31%, 5/25/23 (b)	3,500	3,630,333
		6,365,928
Interest Only Collateralized Mortgage Obligations — 0.9%		
Fannie Mae Mortgage-Backed Securities, Series 2012-M9, Class X1, 4.23%, 12/25/17 (b)	19,783	2,322,744
U.S. Government Sponsored Agency Securities		Value

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

	Par (000)	
Interest Only Collateralized Mortgage Obligations (concluded) Freddie Mac Mortgage-Backed Securities, Class X1 (b):		
Series K707, 1.55%, 12/25/18	USD42,772	\$2,635,231
Series K710, 1.78%, 5/25/19	13,303	1,000,406
		5,958,381
Mortgage-Backed Securities — 3.7%		
Fannie Mae Mortgage-Backed Securities:		
3.50%, 8/01/26	8,016	8,497,869
5.00%, 7/01/20 - 8/01/23	6,120	6,545,421
Freddie Mac Mortgage-Backed Securities, 4.50%, 4/01/25	9,400	10,178,542
		25,221,832
Total U.S. Government Sponsored Agency Securities — 5.6%		37,546,141

	Beneficial Interest (000)	
Other Interests (k)		
Auto Components — 0.0%		
Lear Corp. Escrow	1,000	8,750
Construction Materials — 0.0%		
USI Senior Holdings	6	—
Diversified Financial Services — 0.1%		
J.G. Wentworth LLC Preferred Equity Interests (a)(l):		
(Acquired 11/18/13, cost \$969,588)	14	151,447
(Acquired 11/18/13, cost \$969,588)	14	151,447
		302,894
Household Durables — 0.0%		
Berkline Benchcraft Equity LLC	3	—
Total Other Interests — 0.1%		311,644

Preferred Securities

Capital Trusts	Par (000)	
Capital Markets — 0.3%		
The Goldman Sachs Group, Inc., Series L, 5.70%	1,920	2,016,000
(b)(e)(m)		

BLACKROCK LIMITED DURATION INCOME TRUST MAY 31, 2014 21

Consolidated Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Capital Trust	Value
Commercial Banks —	
0.5%	
Wachovia	
Capital	
Trust	
USD 3,365	\$3,280,875
III,	
5.57%	
(b)(e)(m)	
Diversified Financial	
Services — 1.7%	
Bank	
of	
America	
Corp.	
1,250	1,209,376
Series	
U,	
5.20%	
(b)(e)(m)	
Barclays	
PLC,	
600	885,254
8.00%	
(b)(m)	