

Edgar Filing: Advent/Claymore Global Convertible Securities & Income Fund - Form N-Q

Advent/Claymore Global Convertible Securities & Income Fund  
Form N-Q  
March 24, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent/Claymore Global Convertible Securities & Income Fund  
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020  
(Address of principal executive offices)

(Zip code)

Robert White  
1271 Avenue of the Americas, 45th Floor  
New York, NY 10020  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212)  
482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2010 – January 31, 2011

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

Attached hereto.

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Portfolio of Investments

January 31, 2011 (unaudited)

Principal Amount	Value
	Long-Term Investments - 151.9%
	Convertible Bonds - 89.7%
	Advertising - 1.6%
£ 2,800,000	Aegis Group Capital, NR 2.50%, 4/20/15 (United Kingdom) \$ 4,995,059
	Aerospace/Defense - 1.2%
€ 2,300,000	MTU Aero Engines Finance BV, Ser. MTU, NR 2.75%, 2/1/12 (Germany) 3,602,643
	Agriculture - 3.1%
CNY 15,000,000	China Green Holdings Ltd., Ser. CGHL, NR 3.00%, 4/12/13 (Bermuda) (a) 2,117,306
HK\$ 51,900,000	Glory River Holdings Ltd., NR 1.00%, 7/29/15 (Hong Kong) 7,318,894 9,436,200
	Apparel - 1.5%
HK\$ 32,000,000	Yue Yuen Industrial Holdings Ltd., NR 0.00%, 11/17/11 (Bermuda) 4,803,306
	Banks - 3.1%
€ 6,000,000	Kreditanstalt fuer Wiederaufbau, Ser. DPW, AAA 1.50%, 7/30/14 (Germany) 9,490,742
	Biotechnology - 3.5%
\$ 4,000,000	Amylin Pharmaceuticals, Inc., NR 3.00%, 6/15/14 3,615,000
\$ 6,625,000	Gilead Sciences, Inc., NR 1.00%, 5/01/14 (b) 7,080,469 10,695,469
	Building Materials - 3.2%
JPY 365,000,000	Asahi Glass Co. Ltd., NR 0.00%, 11/14/12 (Japan) 4,825,132
\$ 4,909,000	Cemex SAB de CV, NR 4.875%, 3/15/15 (Mexico) (b) 5,154,450 9,979,582
	Chemicals - 2.0%
CNY 18,900,000	Fufeng Group Ltd., NR 4.50%, 4/01/15 (Cayman Islands) (a) 3,223,385

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\$	2,840,000	ShengdaTech, Inc., NR 6.50%, 12/15/15 (b)	2,804,500 6,027,885
		Coal - 1.8%	
\$	5,836,000	Patriot Coal Corp., NR 3.25%, 5/31/13	5,675,510
		Computers - 4.7%	
\$	5,300,000	Acer, Inc., Ser. B, NR 0.00%, 8/10/17 (Taiwan)	5,961,085
€	10,300,000	Cap Gemini SA, BBB- 3.50%, 1/01/14 (France)	6,000,490
\$	1,500,000	EMC Corp., Ser. B, A- 1.75%, 12/1/13	2,437,500 14,399,075
		Diversified Financial Services - 4.1%	
£	2,500,000	Aberdeen Asset Management PLC, Ser. ADN, NR 3.50%, 12/17/14 (United Kingdom)	5,160,640
€	3,200,000	International Power Finance Jersey II Ltd., BB 3.25%, 7/20/13 (United Kingdom)	4,771,078
\$	2,800,000	Petroplus Finance Ltd., B 4.00%, 10/16/15 (Bermuda)	2,635,500 12,567,218
		Electrical Components & Equipment - 4.0%	
JPY	445,000,000	Nidec Corp., NR 0.00%, 9/18/15 (Japan)	5,764,165
\$	7,000,000	Suntech Power Holdings Co. Ltd., NR 3.00%, 3/15/13 (Cayman Islands)	6,457,500 12,221,665
		Electronics - 1.1%	
\$	3,400,000	AU Optronics Corp., NR 0.00%, 10/13/15 (Taiwan)	3,491,800
		Engineering & Construction - 1.9%	
\$	2,725,000	Jaiprakash Associates Ltd., NR 0.00%, 9/12/12 (India)	3,542,500
\$	2,000,000	Larsen & Toubro Ltd., NR 3.50%, 10/22/14 (India)	2,350,000 5,892,500
		Environmental Control - 1.0%	
CNY	17,000,000	Sound Global Ltd., NR 6.00%, 9/15/15 (Singapore) (a)	2,935,846
		Forest Products & Paper - 1.6%	
\$	3,875,000	Sino-Forest Corp., BB 4.25%, 12/15/16 (Canada) (b)	4,945,469
		Health Care Products - 1.7%	
\$	5,093,000	NuVasive, Inc., NR 2.25%, 3/15/13	5,112,099

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		Health Care Services - 2.0%	
\$	3,000,000	AMERIGROUP Corp., BB 2.00%, 5/15/12	3,930,000
\$	2,040,000	Lincare Holdings, Inc., Ser. A, NR 2.75%, 11/1/37	2,274,600
			6,204,600
		Holding Companies - Diversified - 1.3%	
€	2,350,000	Industrivarden AB, Ser. INDU, A 2.50%, 2/27/15 (Sweden)	3,918,734
		Internet - 2.7%	
\$	3,500,000	Equinix, Inc., B- 3.00%, 10/15/14	3,696,875
\$	4,000,000	Symantec Corp., Ser. B, BBB 1.00%, 6/15/13	4,650,000
			8,346,875
		Investment Companies - 1.6%	
\$	4,600,000	Billion Express Investments Ltd., NR 0.75%, 10/18/15 (Hong Kong)	4,910,500
		Leisure Time - 3.3%	
£	6,100,000	TUI Travel PLC, NR 6.00%, 10/05/14 (United Kingdom)	10,234,785
		Lodging - 1.8%	
\$	1,595,000	Home Inns & Hotels Management, Inc., NR 2.00%, 12/15/15 (Cayman Islands) (b)	1,511,262
\$	3,651,000	MGM Resorts International, CCC+ 4.25%, 4/15/15 (b)	4,057,173
			5,568,435
		Media - 1.9%	
\$	4,000,000	Central European Media Enterprises Ltd., B- 3.50%, 3/15/13 (Bermuda) (b)	3,660,000
\$	1,700,000	XM Satellite Radio, Inc., BB- 7.00%, 12/01/14 (b)	2,161,125
			5,821,125
		Mining - 7.6%	
\$	1,750,000	AngloGold Ashanti Holdings Finance PLC, NR 3.50%, 5/22/14 (South Africa) (b)	2,040,937
\$	4,000,000	Goldcorp, Inc., BBB+ 2.00%, 8/01/14 (Canada)	4,700,000
\$	3,500,000	Kinross Gold Corp., NR 1.75%, 3/15/28 (Canada)	3,570,000
\$	3,550,000	Northgate Minerals Corp., NR 3.50%, 10/01/16 (Canada)	3,505,625
\$	2,000,000	Paladin Energy Ltd., Ser. PALA, NR 5.00%, 3/11/13 (Australia)	2,145,000
\$	7,200,000	Vedanta Resources Jersey II Ltd., BB 4.00%, 3/30/17 (United Kingdom)	7,371,360
			23,332,922
		Miscellaneous Manufacturing - 0.8%	

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\$	2,625,000	Trinity Industries, Inc., BB- 3.875%, 6/01/36	2,621,719
		Oil & Gas - 7.7%	
\$	6,400,000	Lukoil International Finance BV, BBB- 2.625%, 6/16/15 (Russian Federation)	7,108,800
\$	4,800,000	PetroBakken Energy Ltd., Ser. REGS, NR 3.125%, 2/08/16 (Canada)	4,650,000
HK\$	36,900,000	Power Regal Group Ltd., NR 2.25%, 6/02/14 (Hong Kong)	5,751,018
\$	2,200,000	Salamander Energy PLC, NR 5.00%, 3/30/15 (United Kingdom)	2,447,500
\$	3,000,000	Seadrill Ltd., NR 3.625%, 11/08/12 (Bermuda)	3,678,750
			23,636,068
		Pharmaceuticals - 6.9%	
CHF	4,180,000	Actelion Finance SCA, NR 0.00%, 11/22/11 (Switzerland)	4,737,615
\$	3,000,000	Allergan, Inc., A+ 1.50%, 4/1/26	3,435,000
\$	5,570,000	Shire PLC, Ser. SHP, NR 2.75%, 5/09/14 (Jersey)	5,911,163
\$	4,228,000	Teva Pharmaceutical Finance Co. BV, Ser. D, A- 1.75%, 2/01/26 (Israel)	4,566,240
\$	2,000,000	Teva Pharmaceutical Finance Co. LLC, Ser. C, A- 0.25%, 2/01/26 (Israel)	2,477,499
			21,127,517
		Real Estate - 0.8%	
€	1,500,000	Conwert Immobilien Invest SE, Ser. CWI, NR 5.25%, 2/1/16 (Austria)	2,385,539
		Real Estate Investment Trusts - 1.6%	
AUD	5,000,000	Commonwealth Property Office Fund, A- 5.25%, 12/11/16 (Australia)	4,827,340
		Retail - 0.4%	
HK\$	8,000,000	Hengdeli Holdings Ltd., NR 2.50%, 10/20/15 (Cayman Islands)	1,187,827
		Semiconductors - 2.3%	
\$	5,750,000	Intel Corp., A- 3.25%, 8/01/39	7,007,812
		Telecommunications - 5.9%	
£	5,300,000	Cable & Wireless Worldwide PLC, NR 5.75%, 11/24/14 (United Kingdom)	8,881,906
\$	3,900,000	Inmarsat PLC, Ser. ISAT, NR 1.75%, 11/16/17 (United Kingdom)	4,822,350
JPY	240,000,000	Softbank Corp., BB+ 1.75%, 3/31/14 (Japan)	4,293,276
			17,997,532

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	Total Convertible Bonds - 89.7%	
	(Cost \$258,544,717)	275,401,398
Number of Shares		
	Convertible Preferred Stocks - 35.7%	
	Auto Manufacturers - 4.5%	
105,000	Ford Motor Co. Capital Trust II, 6.50%, 2032	5,489,400
156,150	General Motors Co., Ser. B, 4.75%, 2013	8,480,506
		13,969,906
	Banks - 11.0%	
4,770	Bank of America Corp., Ser. L, 7.25% (c)	4,724,685
57,451	Citigroup, Inc., 7.50%, 2012	7,906,407
44,805	KeyCorp, Ser. A, 7.75% (c)	4,955,433
192,162	Synovus Financial Corp., Ser. tMED, 8.25%, 2013	4,748,323
120,000	UBS AG, 9.375%, 2012 (Switzerland)	3,336,804
7,647	Wells Fargo & Co., Ser. L, 7.50% (c) (g)	7,971,998
		33,643,650
	Diversified Financial Services - 1.0%	
212,800	Swift 2010 Mandatory Common Exchange Security Trust, 6.00%, 2013 (b)	2,929,447
	Electric - 4.0%	
45,000	Great Plains Energy, Inc., 12.00%, 2012	2,916,000
95,000	NextEra Energy, Inc., 8.375%, 2012	4,778,500
85,000	PPL Corp., 9.50%, 2013	4,615,500
		12,310,000
	Hand/Machine Tools - 1.6%	
42,016	Stanley Black & Decker, Inc., 4.75%, 2015	4,904,528
	Insurance - 3.3%	
180,000	Hartford Financial Services Group, Inc., Ser. F, 7.25%, 2013	4,743,000
174,558	XL Group PLC, 10.75%, 2011 (Ireland)	5,519,524
		10,262,524
	Media - 0.5%	
30,000	Nielsen Holdings NV, 6.25%, 2013 (Netherlands)	1,629,375
	Mining - 0.8%	
45,000	AngloGold Ashanti Holdings Finance PLC, 6.00%, 2013 (South Africa)	2,308,500
	Oil & Gas - 3.7%	
100,000	Apache Corp., Ser. D, 6.00%, 2013	6,544,000
20,000	Chesapeake Energy Corp., 5.00% (c)	1,990,000
62,500	Goodrich Petroleum Corp., Ser. B, 5.375% (c)	2,768,750
		11,302,750
	Pharmaceuticals - 1.7%	
130,000	Omnicare Capital Trust II, Ser. B, 4.00%, 2033	5,158,400
	Private Equity - 1.8%	
71,375	Eurazeo, Ser. DANO, 6.25%, 2014 (France)	5,627,949

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		Real Estate Investment Trusts - 1.8%	
	220,000	Alexandria Real Estate Equities, Inc., Ser. D, 7.00% (c)	5,500,000
		Total Convertible Preferred Stocks - 35.7% (Cost \$94,439,420)	109,547,029
Principal Amount			
		Corporate Bonds - 20.5%	
		Chemicals - 1.7%	
\$	4,564,000	Lyondell Chemical Co., B 11.00%, 5/01/18	5,225,780
		Diversified Financial Services - 3.0%	
\$	3,750,000	Capital One Capital V, BB 10.25%, 8/15/39	4,078,125
\$	2,000,000	Ford Motor Credit Co. LLC, BB- 12.00%, 5/15/15	2,538,026
\$	3,000,000	Textron Financial Corp., B 6.00%, 2/15/67 (b) (d)	2,568,750 9,184,901
		Health Care Services - 1.6%	
\$	4,500,000	Apria Healthcare Group, Inc., BB+ 11.25%, 11/01/14	4,989,375
		Holding Companies - Diversified - 1.4%	
\$	4,000,000	Leucadia National Corp., BB+ 8.125%, 9/15/15 (g)	4,420,000
		Insurance - 1.5%	
\$	2,500,000	AXA SA, BBB 6.379% (France) (b) (c) (d)	2,256,250
\$	1,700,000	MetLife, Inc., BBB 10.75%, 8/01/39	2,364,919 4,621,169
		Internet - 0.9%	
\$	2,500,000	UPC Holding BV, B- 9.875%, 4/15/18 (Netherlands) (b)	2,781,250
		Iron/Steel - 0.7%	
\$	2,000,000	Steel Dynamics, Inc., BB+ 7.375%, 11/01/12	2,125,000
		Media - 1.8%	
\$	3,406,000	Clear Channel Worldwide Holdings, Inc., Ser. B, B 9.25%, 12/15/17	3,789,175
\$	1,500,000	Univision Communications, Inc., B 12.00%, 7/01/14 (b)	1,644,375 5,433,550
		Mining - 0.8%	

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\$	2,500,000	FMG Resources August 2006 Pty Ltd., B 7.00%, 11/1/15 (Australia) (b)	2,593,750
\$	1,800,000	Oil & Gas - 0.6% Alta Mesa Holdings/Alta Mesa Finance Services Corp., B 9.625%, 10/15/18 (b)	1,791,000
\$	3,325,000	Pharmaceuticals - 1.2% Axcan Intermediate Holdings, Inc., B 12.75%, 3/01/16	3,574,375
\$	3,750,000	Retail - 1.3% Toys R Us Property Co. LLC, B+ 8.50%, 12/01/17	4,106,250
€	8,800,000	Telecommunications - 4.0% Alcatel-Lucent, B 8.50%, 1/15/16 (France)	12,155,279
		Total Corporate Bonds - 20.5% (Cost \$58,110,609)	63,001,679
Number of Shares			
		Warrants - 2.9%	
		Banks — 2.9%	
	1,006,179	Bank of America Corp., expiring 10/28/18 (f)	2,616,065
	750,000	Citigroup, Inc., expiring 1/04/19 (f)	742,500
	285,569	JP Morgan Chase & Co., expiring 10/28/18 (f)	4,169,307
	123,000	Wells Fargo & Co., expiring 10/28/18 (f) (Cost \$7,772,243)	1,307,490 8,835,362
		Preferred Stocks - 1.1%	
		Diversified Financial Services - 1.1%	
	125,000	Citigroup Capital XIII, 7.875%, 2040 (e) (Cost \$3,260,024)	3,341,250
		Common Stocks - 1.6%	
		Banks - 0.8%	
	100,000	Zions Bancorporation	2,358,000
		Pharmaceuticals - 0.8%	
	100,000	Mylan, Inc. (f)	2,316,000
		Total Common Stocks - 1.6% (Cost \$4,739,342)	4,674,000
		Exchange-Traded Funds - 0.4%	
	75,000	SPDR S&P Homebuilders ETF (Cost \$1,352,828)	1,326,750



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	Total Long-Term Investments - 151.9%	466,127,468
	(Cost \$428,219,183)	
	Short-Term Investments - 2.8%	
	Money Market Funds - 2.8%	
8,710,315	Goldman Sachs Financial Prime Obligations	8,710,315
	(Cost \$8,710,315)	
	Total Investments - 154.7%	
	(Cost \$436,929,498)	474,837,783
	Other Assets in excess of Liabilities - 0.7%	2,224,482
	Preferred Stock, at redemption value - (-55.4% of Net Assets	
	Applicable to Common Shareholders or -35.8% of Total Investments)	(170,000,000)
	Net Assets Applicable to Common Shareholders — 100.0%	\$307,062,265

AB - Stock Company  
 BV - Limited Liability Company  
 LLC - Limited Liability Corporation  
 PLC - Public Limited Company  
 Pty - Proprietary Limited Company  
 SA - Corporation  
 SAB de CV - Public Traded Company  
 SCA - Limited Partnership  
 SE - Public Limited Liability Company

- (a) The reference entity is denominated in Chinese Yuan, but traded in U.S. dollars.
- (b) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2011, these securities amounted to 16.3% of net assets.
- (c) Perpetual maturity.
- (d) Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
- (e) Floating or variable rate coupon. The rate shown is as of January 31, 2011.
- (f) Non-income producing security.
- (g) All or a portion of this security has been physically segregated in connection with forward exchange currency contracts and unfunded loan commitments.

Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poor's. Ratings are unaudited.

The ratings apply to the credit worthiness of the issuers of the underlying securities and not to the Fund or its shares.

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders unless otherwise noted.

See previously submitted notes to financial statements for the period ended October 31, 2010.

Country Breakdown as % of Long-Term Investments

United States 45.7%

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United Kingdom	10.4%
France	5.6%
Canada	4.6%
Hong Kong	3.9%
Bermuda	3.6%
Japan	3.2%
Germany	2.8%
Cayman Islands	2.7%
Australia	2.1%
Taiwan	2.0%
Switzerland	1.7%
Russian Federation	1.5%
Israel	1.5%
Jersey	1.3%
India	1.3%
Ireland	1.2%
Mexico	1.1%
Netherlands	1.0%
South Africa	0.9%
Sweden	0.8%
Singapore	0.6%
Austria	0.5%

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Convertible Securities & Income  
Fund  
Portfolio of  
Investments  
January 31, 2011  
(unaudited)

Forward exchange currency  
contracts

	Contracts to Buy	Counterparty	Settlement Date	Settlement Value	Value at 1/31/11	Net Unrealized Depreciation
HKD for USD	10,950,556 1,405,828	The Bank of New York Mellon	2/1/2011	1,405,828	1,404,683	(1,145)
EUR for USD	35,000,000 46,790,450	The Bank of New York Mellon	3/16/2011	46,790,450	47,958,329	(1,167,879)
GBP for USD	16,000,000 25,195,200	The Bank of New York Mellon	3/16/2011	25,195,200	25,619,449	(424,249)
JPY for USD	1,250,000,000 14,959,311	The Bank of New York Mellon	3/16/2011	14,959,311	15,261,636	(302,325)
						(1,894,453)
						(1,895,598)
						Total unrealized depreciation for forward currency contracts

At January 31, 2011, the Fund had the following unfunded loan commitment which could be extended at the option of the borrower:

Borrower	Principal Amount	Unrealized Depreciation
Harrah's Las Vegas Propco LLC	\$ 2,000,000	\$ (32,500)



At January 31, 2011, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes are as follows:

Cost of Investments for Tax Purposes	Gross Tax Unrealized Appreciation	Gross Tax Unrealized Depreciation	Net Tax Unrealized Appreciation on Investments	Net tax Unrealized Depreciation on Derivatives and Foreign Currency
\$ 437,483,275	\$ 40,884,973	\$ (3,530,465)	\$ 37,354,508	\$ (1,928,098)

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities.

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund has adopted the Accounting Standard Update, Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements which provides guidance on how investment assets and liabilities are to be valued and disclosed. Specifically, the amendment

requires reporting entities to disclose i) the input and valuation techniques used to measure fair value for both recurring and nonrecurring fair value measurements, for Level 2 or Level 3 positions, ii) transfers between all levels (including Level 1 and Level 2) are required to be disclosed on a gross basis (i.e. transfers out must be disclosed separately from transfers in) as well as the reason(s) for the transfer, and iii) purchases, sales, issuances and settlements must be shown on a gross basis in the Level 3 rollforward rather than as one net number. The effective date of the amendment is for interim and annual periods beginning after December 15, 2009, however, the requirement to provide the Level 3 activity for purchases, sales, issuances and settlements on a gross basis will be effective for interim and annual periods beginning after December 15, 2010. The Fund has adopted the disclosures required by this amendment, which did not have a material impact on the financial statements.

The Funds value Level 1 securities using readily available market quotations in active markets. The Funds value Level 2 fixed income securities using independent pricing providers who employ matrix pricing models utilizing market prices, broker quotes and prices of securities with comparable maturities and qualities. The Funds value Level 2 equity securities using various observable market inputs in accordance with procedures approved by the Board of Trustees as described above. The Funds did not have any Level 3 securities at January 31, 2011.

The following table represents the Fund's investments carried on the Statement of Assets and Liabilities by caption and by level within the fair value hierarchy as of January 31, 2011:

Description (value in \$000s)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets:				
Convertible Bonds	\$ -	\$ 275,402	\$ -	\$ 275,402
Convertible Preferred Stocks:				
Auto Manufacturers	13,970	-	-	13,970
Banks	30,307	3,337	-	33,644
Diversified Financial Services	-	2,929	-	2,929
Electric	7,531	4,779	-	12,310

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Hand and Machine Tools	4,905	-	-	4,905
Insurance	10,263	-	-	10,263
Media	-	1,629	-	1,629
Mining	2,308	-	-	2,308
Oil & Gas	6,544	4,759	-	11,303
Pharmaceuticals	5,158	-	-	5,158
Private Equity	5,628	-	-	5,628
Real Estate Investment Trusts	-	5,500	-	5,500
Corporate Bonds	-	63,002	-	63,002
Warrants	8,835	-	-	8,835
Preferred Stocks	3,341	-	-	3,341
Common Stocks	4,674	-	-	4,674
Exchange-Traded Funds	1,327	-	-	1,327
Money Market Fund	8,710	-	-	8,710
Total	\$ 113,501	\$ 361,337	\$ -	\$ 474,838
Liabilities:				
Forward Exchange Currency Contracts	-	1,896	-	1,896
Unfunded Commitments	-	33	-	33
Total	\$ -	\$ 1,929	\$ -	\$ 1,929

There were no transfers between Level 1 and Level 2. There were no Level 3 transfers.

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Global Convertible Securities & Income Fund

By: /s/ Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: March 24, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland  
Tracy V. Maitland  
President and Chief Executive Officer

Date: March 24, 2011

By: /s/ Robert White  
Robert White  
Treasurer and Chief Financial Officer

Date: March 24, 2011