TAI JACKSON P Form 4 January 09, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

		or ene invesement	company in	.00 01 1910		
]	subj Form may	k this box if no lor ect to Section 16. 4 or Form 5 obligat continue. Instruction 1(b).		OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5		
1.	Name and Address of Reporting Person*					
	Tai	Jackson	Р.			
	(Last)	(First)	 (Midd	le)		
	c/o Jones Lang LaSalle Incorporated 200 East Randolph Drive					
	(Street)					
	Chicago	Illinois	60601			
	(City)	(State)	(Zip)			
2.	Issuer Name and Ticker or Trading Symbol					
	Jones Lang LaSalle Incorporated, JLL					
3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					
4.	Statement for Month/Day/Year					
	1/1/03					
5.	If Amendment, Date of Original (Month/Day/Year)					
6.	Relationship of Reporting Person(s) to Issuer (Check all applicable					
	(X) Director					

() 10% Owner

	() Officer (give title below)() Other (specify below)
7.	Individual or Joint/Group Filing (check applicable line)
	(X) Form filed by One Reporting Person () Form filed by More than One Reporting Person
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	TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
1.	Title of Security (Instr. 3)
2.	Transaction Date (Month/Day/Year)
2A.	Deemed Execution Date, if any (Month/Day/Year)
3.	Transaction Code (Code/V) (Instr. 8)
4.	Securities Acquired (A) or Disposed of (D) (Amount/(A) or (D)/Price) (Instr. 3, 4 and 5)
5.	Amount of Securities Beneficially Owned Following Reported Transactions (s) (Instr. 3 and 4)
6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
7.	Nature of Indirect Beneficial Ownership (Instr. 4)

______ TABLE II --DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities) ______ 1. Title of Derivative Security (Instr. 3) Option to Purchase Shares of Common Stock (ii) Option to Purchase Shares of Common Stock ______ Conversion or Exercise Price of Derivative Security (i) \$23.01 (ii) \$20.70 3. Transaction Date (Month/Day/Year) (i) 5/15/02 (ii) 1/1/03 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Code/V) (Instr. 8) (i) A/V (ii) A Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

(i) 5,000, A

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	(ii)	5,806, A			
6.	Date Exercisable and Expiration Date (Month/Day/Year)				
	(i)	Vests 20% on each of the first five anniversaries of the grant date; Expiration Date - 5/15/12			
	(ii)	Upon grant; Expiration Date - 1/1/13			
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)				
	(i) (ii)	Common Stock, 5,000 Shares Common Stock, 5,806 Shares			
8.	Price of Derivative Security (Instr. 5)				
9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4).				
	10,80	6			
10.	. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)				
	D				
11.	Nature of Indirect Beneficial Ownership (Instr. 4)				
		3			
Expl	anatio	n of Responses:			
/s/	Gordon	G. Repp as attorney-in-fact January 9, 2003			
**Si	gnatur	e of Reporting Person Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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