KREBS MITCHELL J

Form 4

January 15, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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See Instruction

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KREBS MITCHELL J Issuer Symbol COEUR D ALENE MINES CORP (Check all applicable) [CDE] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 505 FRONT AVE. 01/12/2009 Senior VP and CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting COEUR D'ALENE, ID 83814 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| . • | | Table | : I - NOII-DO | erivative s | securi | ues Ac | quii eu, Disposeu | oi, oi benencia | ny Owneu |
|--------------|---------------------|--------------------|---------------|-------------|---------|------------|-------------------|-----------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securi | ties | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | onAcquired | l (A) c | or | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed | of (D |)) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership |
| | | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | | | Reported | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | G 1 17 | | or | ъ. | (Instr. 3 and 4) | | |
| | | | Code V | Amount | (D) | Price | | | |
| Common | | | | | | | | | |
| Stock, Par | 01/10/0000 | | - | 3,731 | _ | \$ | 07.010 (2) | | |
| Value \$1.00 | 01/12/2009 | | F | (1) | D | 0.9 | 97,318 (2) | D | |
| | | | | _ | | 0.7 | | | |
| per share | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and A Underlying S (Instr. 3 and | Securitie |
|---|---|---|---|---|---|------------------|--------------------|---|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Incentive Stock Options | \$ 7.09 | | | | | 02/19/2005 | 02/19/2014 | Common Stock | 15,83 |
| Incentive Stock Options | \$ 3.91 | | | | | 02/16/2006(3) | 02/16/2015 | Common Stock | 25,5 |
| Non-Qualified Stock Options | \$ 3.91 | | | | | 02/16/2006(3) | 02/16/2015 | Common Stock | 2,91 |
| Incentive Stock Options | \$ 5.14 | | | | | 02/20/2007(3) | 02/20/2016 | Common Stock | 15,3: |
| Incentive Stock Options | \$ 3.99 | | | | | 03/20/2008(3) | 03/20/2017 | Common Stock | 20,50 |
| Incentive Stock Options | \$ 4.85 | | | | | 01/10/2009(3) | 01/10/2018 | Common Stock | 20,6 |
| Non-Qualified Stock Options | \$ 4.85 | | | | | 01/10/2009(3) | 01/10/2018 | Common Stock | 1,20 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| KREBS MITCHELL J | | | | | | | |
| 505 FRONT AVE. | | | Senior VP and CFO | | | | |

505 FRONT AVE. COEUR D'ALENE, ID 83814

Signatures

/s/ Teri L. Champ, Attorney-in-Fact 01/15/2009

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (2) Includes 34,330 unvested shares of restricted stock.
- (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.