

Nelson Larry A
Form 4
February 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Nelson Larry A

2. Issuer Name **and** Ticker or Trading
Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/03/2009

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

P.O. BOX I

VP - Human Resources

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, Par Value \$1.00 per share	02/03/2009		A		26,280 (1)	A \$ 0	50,189 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options	\$ 2.42							07/08/2009 ⁽³⁾	07/08/2018	Common Stock	20,000
Incentive Stock Options	\$ 1 ⁽⁴⁾	02/03/2009		A		43,800		02/03/2010 ⁽³⁾	02/03/2019	Common Stock	43,800
Stock Appreciation Rights	\$ 1 ⁽⁴⁾	02/03/2009		A		30,089		02/03/2010 ⁽⁵⁾	02/03/2019	Common Stock	30,089
Restricted Stock Units	⁽⁶⁾	02/03/2009		A		18,053		⁽⁷⁾	⁽⁷⁾	Common Stock	18,053

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Nelson Larry A P.O. BOX I COEUR D'ALENE, ID 83814	VP - Human Resources

Signatures

/s/ Mariel I. Estigarribia,
Attorney-in-Fact

02/05/2009

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Reports of the grant of shares of restricted stock pursuant to Rule 16b-3(d) under the Company's Long-Term Incentive Plan. The shares
- (1) shall vest to the extent of one-third on the first anniversary of the date of grant and shall cumulatively vest to the extent of one-third each year thereafter.
 - (2) Includes 44,189 unvested shares of restricted stock.
 - (3)

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The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

- (4) The exercise price of the stock options and stock appreciation rights represents a premium of \$0.31 above the closing price of the issuer's common stock on the date of grant.
- (5) The stock appreciation rights become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (6) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.

The restricted stock units become exercisable to the extent of one-third on February 3, 2010 and are cumulatively exercisable to the extent

- (7) of one-third each year thereafter. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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