

REGAL BELOIT CORP  
Form 4  
February 19, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KASTEN G FREDERICK JR

(Last) (First) (Middle)

9501 NORTH RIVER BEND COURT

(Street)

MILWUKEE, WI 53217

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
REGAL BELOIT CORP [RBC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 02/19/2009                           |  | M                              | 5,000 A \$ 20   | 55,088  | D  |                                   |
| Common Stock                    | 02/19/2009                           |  | F                              | 3,404 D \$ 29.38  | 51,684  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|
| Non-qualified stock option                 | \$ 20  | 02/19/2009                           |  | M                              | 5,000  | 04/21/2002 <sup>(1)</sup> 04/21/2009 <sup>(2)</sup>      | Common Stock                                      |
| Non-qualified stock option                 | \$ 20.3  |                                      |  |                                |  | 04/22/2004 <sup>(3)</sup> 04/22/2014                     | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| KASTEN G FREDERICK JR<br>9501 NORTH RIVER BEND COURT<br>MILWAUKEE, WI 53217 | X             |           |         |       |

## Signatures

/s/ David A. Barta,  
Attorney-in-Fact

02/19/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant awarded 4/21/1999 with 3,000 shares immediately exercisable and 3,000 shares exercisable per year on the date of the Annual Shareholders' Meeting in each of the next four years.
- (2) Grant terminates 10 years after the date of issuance or 90 days after the Grantee ceases to be a member of the Board of Directors.
- (3) Grant awarded 4/22/2004 with 4,000 shares immediately exercisable and 4,000 shares exercisable per year on the date of the Annual Shareholders' Meeting in each of the next four years as long as the Director remains in office.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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