

Edgar Filing: WORLD WRESTLING ENTERTAINMENTINC - Form 8-K

WORLD WRESTLING ENTERTAINMENTINC
Form 8-K
October 15, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 10, 2002

World Wrestling Entertainment, Inc.

(Exact name of registrant as specified in its charter)

Delaware	000-27639	04-2693383
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
1241 East Main Street, Stamford, CT	06902	
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(Address of principal executive offices)	(Zip code)	

Registrant's telephone number, including area code: (203) 352-8600

Item 5. Other Events and Regulation FD Disclosure

World Wrestling Entertainment, Inc. (NYSE: WWE) has settled with William Morris Agency, Inc. a previously disclosed lawsuit between the two parties. Under the settlement, WWE has agreed to pay William Morris Agency, Inc. \$13.0 million to end the litigation and to buy out all existing contractual arrangements.

As a result of the settlement, WWE will take a charge of \$6.0 million in its second fiscal quarter ending October 25, 2002. In prior periods, the Company had accrued and expensed \$7.0 million.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WORLD WRESTLING ENTERTAINMENT, INC.

By: /s/ AUGUST J. LIGUORI

August J. Liguori
Executive Vice President and
Chief Financial Officer

Dated: October 10, 2002