AUTONATION, INC. Form SC 13D/A January 31, 2012

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 33)\*

AutoNation, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

05329W102

(CUSIP Number)

Amanda N. Persaud

Wachtell, Lipton, Rosen & Katz

51 West 52nd Street

New York, New York 10019

(212) 403-1000 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 30, 2012

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box: "

# Edgar Filing: AUTONATION, INC. - Form SC 13D/A

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 15

NAME OF REPORTING PERSON

1 ESL Partners, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 36,630,644 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 **OWNED BY** SOLE DISPOSITIVE POWER EACH 9 REPORTING 36,630,644 PERSON WITH SHARED DISPOSITIVE POWER 10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

PN

NAME OF REPORTING PERSON

1 ESL Institutional Partners, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware				
		SOLE VOTING POWER		
	7			
NUMBER OF		6,526 SHARED VOTING POWER		
SHARES	8	SHARED VOTING FOWER		
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	Ū	0		
	9	SOLE DISPOSITIVE POWER		
		6,526		
		SHARED DISPOSITIVE POWER		
	10			

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

PN

NAME OF REPORTING PERSON

1 ESL Investors, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

•••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware						
		SOLE VOTING POWER				
	7					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		6,346,058				
		SHARED VOTING POWER				
	8					
		0				
		SOLE DISPOSITIVE POWER				
	9					
		6,346,058				
		SHARED DISPOSITIVE POWER				
	10					

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

NAME OF REPORTING PERSON

1 ESL Investments, Inc.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 48,063,910 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 **OWNED BY** SOLE DISPOSITIVE POWER EACH 9 REPORTING 48,063,910 PERSON WITH SHARED DISPOSITIVE POWER 10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

CO

NAME OF REPORTING PERSON

1 CBL Partners, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 5,080,682 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 **OWNED BY** SOLE DISPOSITIVE POWER EACH 9 REPORTING 5,080,682 PERSON WITH SHARED DISPOSITIVE POWER 10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

PN

# NAME OF REPORTING PERSON

1 Tynan, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

```
5
```

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 83,545 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 OWNED BY SOLE DISPOSITIVE POWER EACH 9 REPORTING 60,956 PERSON WITH SHARED DISPOSITIVE POWER 10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

NAME OF REPORTING PERSON

1 RBS Partners, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 42,976,702 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 **OWNED BY** SOLE DISPOSITIVE POWER EACH 9 REPORTING 42,976,702 PERSON WITH SHARED DISPOSITIVE POWER 10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

PN

NAME OF REPORTING PERSON

1 RBS Investment Management, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware SOLE VOTING POWER 7 6,526 NUMBER OF SHARED VOTING POWER **SHARES** 8 BENEFICIALLY 0 **OWNED BY** SOLE DISPOSITIVE POWER EACH 9 REPORTING 6,526 PERSON WITH SHARED DISPOSITIVE POWER

10

0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

NAME OF REPORTING PERSON

1 Edward S. Lampert

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5

••

CITIZENSHIP OR PLACE OF ORGANIZATION

6

United States

		SOLE VOTING POWER			
	7				
NUMBER OF		66,691,242			
SHARES	0	SHARED VOTING POWER			
BENEFICIALLY	8	0			
OWNED BY		SOLE DISPOSITIVE POWER			
EACH	9	SOLL DIST OBTITULT OWER			
REPORTING		51,456,760			
PERSON WITH		SHARED DISPOSITIVE POWER			
	10				
		_			

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

IN

NAME OF REPORTING PERSON

1 William C. Crowley

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2 (a) x (b) " SEC USE ONLY

3

SOURCE OF FUNDS

4

N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

5 PURSUANT TO HEN

CITIZENSHIP OR PLACE OF ORGANIZATION

6

••

UNITED STATES

		SOLE VOTING POWER
	7	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	362,241 SHARED VOTING POWER
	8 9	0 SOLE DISPOSITIVE POWER
		278,579 SHARED DISPOSITIVE POWER
	10	

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

67,053,483

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

50.80%

IN

Page 12 of 15

This Amendment No. 33 to Schedule 13D (this "Amendment No. 33") relates to shares of common stock, par value \$0.01 per share ("Shares"), of AutoNation, Inc. (the "Issuer"). This Amendment No. 33 supplementally amends the statement on Schedule 13D, as amended, filed by a group consisting of ESL Partners, L.P., a Delaware limited partnership ("ESL"), ESL Institutional Partners, L.P., a Delaware limited partnership ("Institutional"), ESL Investors, L.L.C., a Delaware limited liability company ("Investors"), ESL Investments, Inc., a Delaware corporation ("Investments"), CBL Partners, L.P., a Delaware limited partnership ("CBL"), Tynan, LLC, a Delaware limited liability company ("Tynan"), RBS Partners, L.P., a Delaware limited partnership ("RBS"), RBS Investment Management, L.L.C., a Delaware limited liability company ("RBSIM"), Edward S. Lampert and William C. Crowley, both United States citizens, by furnishing the information set forth below. ESL, Institutional, Investors, Investments, CBL, Tynan, RBS, RBSIM, Mr. Lampert and Mr. Crowley are collectively defined as the "Filing Persons." Unless set forth below, all previous Items are unchanged. Capitalized terms used herein which are not defined herein have the meanings given to them in the Schedule 13D, as amended, previously filed with the Securities and Exchange Commission.

The Filing Persons are filing this Amendment No. 33 to report a distribution of Shares to the investment member of Investors, in connection with the restructuring of Investors, which has decreased the amount of Shares that the Filing Persons may be deemed to beneficially own by an amount greater than one percent of the outstanding Shares of the Issuer .

# Item 5. Interest in Securities of the Issuer

Item 5 is hereby amended and restated in its entirety to read as follows:

(a)-(b) As of January 31, 2012, the Filing Persons may be deemed to beneficially own an aggregate of 67,053,483 Shares (approximately 50.80% of the outstanding Shares based on the Issuer having approximately 132 million Shares outstanding on January 25, 2012, as disclosed in the Issuer's Form 8-K filed on January 26, 2012.

REPORTING PERSON	NUMBER OF SHARES BENEFICIALLY OWNED	PERCENTAGE OF OUTSTANDING SHARES	SOLE VOTING POWER	SHARED VOTING POWER	SOLE DISPOSITIVE POWER	SHARED DISPOSITIVE POWER
ESL Partners,	(7.052.492.(1))	50 900	26 (20 (44	0	26 (20 (44	0
L.P.	67,053,483 (1)	50.80%	36,630,644	0	36,630,644	0
ESL Institutional	l					
Partners, L.P.	67,053,483 (1)	50.80%	6,526	0	6,526	0
ESL Investors,		50.80%				
L.L.C.	67,053,483 (1)		6,346,058	0	6,346,058	0
ESL Investments	, ,	50.80%	48,063,910			
Inc.	67,053,483 (1)		(2)	0	48,063,910 (2)	0
CBL Partners,		50.80%				
L.P.	67,053,483 (1)		5,080,682	0	5,080,682	0
Tynan, LLC	67,053,483 (1)	50.80%	83,545	0	60,956 (3)	0
<b>RBS</b> Partners,		50.80%	42,976,702			
L.P.	67,053,483 (1)		(4)	0	42,976,702 (4)	0
	67,053,483 (1)		6,526 (5)	0	6,526 (5)	0

# Edgar Filing: AUTONATION, INC. - Form SC 13D/A

RBS Investment Management,		50.80%					
L.L.C.							
Edward S.		50.80%	66,6	591,242			
Lampert	67,053,483 (1)		(6)		0	51,456,760 (3)	0
William C.		50.80%					
Crowley	67,053,483 (1)		362	,241 (7)	0	278,579 (3)	0
William C.	67,053,483 (1)	50.80%	362	,241 (7)	0	278,579 (3)	

(1) This number consists of 36,630,644 Shares held by ESL, 6,526 Shares held by Institutional, 6,346,058 Shares held in an account established by the investment member of Investors, 5,080,682 Shares held by CBL, 83,545 Shares held by Tynan, 18,627,322 Shares held by Mr. Lampert, 98,696 Shares held by Mr. Crowley and 180,000 Shares issuable upon the exercise of director stock options held by Mr. Crowley.

(2) This number consists of 36,630,644 Shares held by ESL, 6,526 Shares held by Institutional, 6,346,058 Shares held in an account established by the investment member of Investors and 5,080,682 Shares held by CBL.

(3) This number excludes shares subject to the Lock-Up Agreement described herein.

(4) This number consists of 36,630,644 Shares held by ESL and 6,346,058 Shares held in an account established by the investment member of Investors.

Page 13 of 15

(5) This number consists of 6,526 Shares held by Institutional.

(6) This number consists of 36,630,644 Shares held by ESL, 6,526 Shares held by Institutional, 6,346,058 Shares held in an account established by the investment member of Investors, 5,080,682 Shares held by CBL and 18,627,332 Shares held by Mr. Lampert.

(7) This number consists of 83,545 Shares held by Tynan, 98,696 Shares held by Mr. Crowley and 180,000 Shares issuable upon the exercise of director stock options held by Mr. Crowley.

(c) On January 30, 2012, Investors completed a distribution of 6,346,058 Shares to the investment member of Investors in connection with the restructuring of Investors.

Other than as described above, there have been no transactions in Shares by any of the Filing Persons since December 30, 2011, the record date of the last Amendment on Schedule 13D by the Filing Persons.

- (d) Not applicable.
- (e) Not applicable.

Page 14 of 15

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 31, 2012

ESL PARTNERS, L.P.

By: RBS Partners, L.P., as its general partner

By: ESL Investments, Inc., as its general partner

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

#### ESL INSTITUTIONAL PARTNERS, L.P.

By: RBS Investment Management, L.L.C., as its general partner

By: ESL Investments, Inc., as its manager

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

ESL INVESTORS, L.L.C.

By: RBS Partners, L.P., as its manager

By: ESL Investments, Inc., as its general partner

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

#### ESL INVESTMENTS, INC.

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

Page 15 of 15

## CBL PARTNERS, L.P.

By: ESL Investments, Inc., as its general partner

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

TYNAN, LLC

By: <u>/s/ Adrian J. Maizey</u> Name: William C. Crowley Title: Manager

RBS PARTNERS, L.P.

By: ESL Investments, Inc., as its general partner

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

#### RBS INVESTMENT MANAGEMENT, L.L.C.

By: ESL Investments, Inc., as its manager

By: <u>/s/ Adrian J. Maizey</u> Name: Adrian J. Maizey Title: Chief Financial Officer

EDWARD S. LAMPERT

<u>/s/ Edward S. Lampert</u> Edward S. Lampert

WILLIAM C. CROWLEY

<u>/s/ William C. Crowley</u> William C. Crowley