

Edgar Filing: I TRAX INC - Form SC 13G

I TRAX INC
Form SC 13G
March 26, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934*

I-trax, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

45069D203

(CUSIP Number)

March 19, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the
rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45069D203

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Page 2 of 8 Pages

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warburg, Pincus Ventures, L.P. - (IRS Identification No. 13-3784037)

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

4,772,056 shares, except that Warburg Pincus & Co. ("WPC"), the sole general partner of Warburg, Pincus Ventures, L.P. ("WPV"), may be deemed to have shared voting power with respect to such shares and Warburg Pincus LLC ("WPLLC"), the manager of WPV, may be deemed to have shared voting power with respect to such shares.

NUMBER OF 6 SHARED VOTING POWER
SHARES

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

See response to row 5.

7 SOLE DISPOSITIVE POWER

4,772,056 shares, except that WPC, the sole general partner of WPV, may be deemed to have shared dispositive power with respect to such shares and WPLLC, the manager of WPV, may be deemed to have shared dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER

See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,772,056

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

16.5%

12 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warburg Pincus & Co. - (IRS Identification No. 13-6358475)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []

(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

4,772,056 shares, all of which are beneficially owned by WPV. WPC is the sole general partner of WPV and WPLL is the manager of WPV. WPC and WPLL may be deemed to share with WPV voting power with respect to such shares.

NUMBER OF 6 SHARED VOTING POWER
SHARES
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 7 SOLE DISPOSITIVE POWER

4,772,056 shares, all of which are beneficially owned by WPV. WPC is the sole general partner of WPV and WPLL is the manager of WPV. WPC and WPLL may be deemed to share with WPV dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER

See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,772,056

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

16.5%

12 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Warburg Pincus LLC - (IRS Identification No. 13-3536050)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

(b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

4,772,056 shares, all of which are beneficially owned by WPV. WPLLC is the manager of WPV and WPC is the sole general partner of WPV. WPC and WPLLC may be deemed to share with WPV voting power with respect to such shares.

NUMBER OF 6 SHARED VOTING POWER
SHARES

BENEFICIALLY OWNED BY EACH REPORTING PERSON 7

See response to row 5.

SOLE DISPOSITIVE POWER

WITH

4,772,056 shares, all of which are beneficially owned by WPV. WPLLC is the manager of WPV and WPC is the sole general partner of WPV. WPC and WPLLC may be deemed to share with WPV dispositive power with respect to such shares.

8 SHARED DISPOSITIVE POWER

See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,772,056

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

16.5%

12 TYPE OF REPORTING PERSON*

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*SEE INSTRUCTION BEFORE FILLING OUT!

This Schedule 13G is being filed with respect to the Common Stock, \$0.001 par value of I-trax, Inc.

Item 1(a): Name of Issuer:
----- -----

I-trax, Inc., a Delaware corporation (the "Company").

Item 1(b): Address of Issuer's Principal Executive Offices:
----- -----

One Logan Square, Suite 2615
130 N. 18th Street
Philadelphia, Pennsylvania 19103

Item 2(a): Name of Person Filing:
----- -----

Warburg, Pincus Ventures, L.P. ("WPV")

Warburg Pincus & Co. ("WPC")

Warburg Pincus LLC ("WPLLC")

Item 2(b): Address of Principal Business Office or, if None, Residence:
----- -----

466 Lexington Avenue
New York, New York 10017

Item 2(c): Citizenship:
----- -----

WPV is a Delaware limited partnership

WPC is a New York general partnership

WPLLC is a New York limited liability company

Item 2(d): Title of Class of Securities:
----- -----

Common Stock, \$0.001 par value (the "Common Stock")

Item 2(e): CUSIP Number:
----- -----

45069D203

Item 3: If this statement is filed pursuant to Rules 13d-1(b) or
----- -----
13d-2(b) or (c), check whether the person filing is a:

Not applicable.

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Item 4: Ownership:

As to each of WPV, WPC and WPLL (individually, a "Reporting Person" and collectively the "Reporting Persons"):

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- (a) Amount beneficially owned: 4,772,056
- (b) Percent of class: 16.5%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or direct the vote: See Row 5 for each Reporting Person.
 - (ii) Shared power to vote or direct the vote: See Row 6 for each Reporting Person.
 - (iii) Sole power to dispose or direct the disposition of: See Row 7 for each Reporting Person.
 - (iv) Shared power to dispose or direct the disposition of: See Row 8 for each Reporting Person.

Item 5: Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6: Ownership of More than Five Percent on Behalf of Another

Person:

Not applicable.

Item 7: Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on by the Parent

Holding Company:

Not applicable.

Item 8: Identification and Classification of Members of the Group:

The Reporting Persons are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). The agreement among the Reporting Persons to file jointly is attached hereto as Exhibit 1. Each Reporting Person disclaims beneficial ownership of the Common Stock except to the extent of its pecuniary interest therein.

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Item 9: Notice of Dissolution of Group:

Not applicable.

Item 10: Certification:

Each Reporting Person hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 26, 2004

WARBURG, PINCUS VENTURES, L.P.

By: Warburg Pincus & Co.
its General Partner

By: /s/ Scott A. Arenare

Name: Scott A. Arenare
Title: Partner

WARBURG PINCUS & CO.

By: /s/ Scott A. Arenare

Name: Scott A. Arenare
Title: Partner

WARBURG PINCUS LLC

By: /s/ Scott A. Arenare

Name: Scott A. Arenare
Title: Managing Director

Exhibit Index

Exhibit 1 Joint Filing Agreement, dated as of March 26, 2004

