

Edgar Filing: GENT DAVID W - Form 5

GENT DAVID W  
 Form 5  
 February 14, 2002

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/      OMB APPROVAL      /
/-----/
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/-----/
    
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| FORM 5 |
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UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

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GENT                DAVID                W.
-----
(Last)              (First)              (Middle)

        600 Century Plaza Drive, Suite 140
-----
                (Street)

Houston            TX                77073-6014
-----
(City)            (State)              (Zip)
    
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2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems Corporation (AMEX: IDS)  
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3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)  
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4. Statement for Month/Year December 2001  
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5. If Amendment, Date of Original (Month/Year)  
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6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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X  
 Director Officer (give title below)                   10% Owner                   Other (specify below)

7. Individual or Joint/Group Reporting (check applicable line)  
 X  
 Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

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Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
			Amount	(A) or (D)	Price
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Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)
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Common Stock	\$1.00	12/1/01	L/A
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6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10.
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	
Note 1	12/1/11	Note 2	5,000	N/A
				40,000

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\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

/s/ David W. Gent

February 13, 2002

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.