

Edgar Filing: CSX CORP - Form SC 13D/A

CSX CORP  
Form SC 13D/A  
January 25, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----

SCHEDULE 13D  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

Under the Securities Exchange Act of 1934  
(Amendment No. 2) \*

CSX Corporation

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

126408103

-----  
(CUSIP Number)

Mr. Christopher Hohn  
The Children's Investment  
Fund Management (UK) LLP  
7 Clifford Street  
London W1S 2WE  
United Kingdom  
+44 20 7440 2330

Mr. Alexandre Behring  
3G Capital Partners Ltd.  
c/o 3G Capital Inc.  
800 Third Avenue  
31st Floor  
New York, New York 10022  
(212) 893-6727

With a copy to:

Marc Weingarten, Esq.  
David Rosewater, Esq.  
Schulte Roth & Zabel LLP  
919 Third Avenue  
New York, New York 10022  
(212) 756-2000

Stephen Fraidin, Esq.  
Andrew E. Nagel, Esq.  
Kirkland & Ellis LLP  
153 East 53rd Street  
New York, New York 10022  
(212) 446-4800

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

(Continued on following pages)

January 25, 2008

-----  
(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report

Edgar Filing: CSX CORP - Form SC 13D/A

the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

-----  
 \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Page 1 of 13 Pages)

-----  
 CUSIP NO. 126408103 SCHEDULE 13D PAGE 2 OF 13 Pages  
 -----

1 NAME OF REPORTING PERSON  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
 The Children's Investment Fund Management (UK) LLP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
 (b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
 AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 England

7 SOLE VOTING POWER

-0-

-----  
 NUMBER OF 8 SHARED VOTING POWER  
 SHARES

BENEFICIALLY 17,796,998

OWNED BY -----  
 EACH 9 SOLE DISPOSITIVE POWER

REPORTING  
 PERSON WITH -0-

Edgar Filing: CSX CORP - Form SC 13D/A

10 SHARED DISPOSITIVE POWER

17,796,998

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4.2%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* [x]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.2%

14 TYPE OF REPORTING PERSON\*  
PN

CUSIP NO. 126408103 SCHEDULE 13D PAGE 3 OF 13 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
The Children's Investment Fund Management (Cayman) Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

7 SOLE VOTING POWER

-0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH 8 SHARED VOTING POWER  
17,796,998

9 SOLE DISPOSITIVE POWER

Edgar Filing: CSX CORP - Form SC 13D/A

REPORTING  
PERSON WITH

-0-

-----  
10 SHARED DISPOSITIVE POWER  
17,796,998  
-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4.2%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\*

[x]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.2%

14 TYPE OF REPORTING PERSON\*  
CO  
-----

-----  
CUSIP NO. 126408103 SCHEDULE 13D PAGE 4 OF 13 Pages  
-----

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
The Children's Investment Master Fund  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]  
-----

3 SEC USE ONLY  
-----

4 SOURCE OF FUNDS\*  
WC  
-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]  
-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands  
-----

7 SOLE VOTING POWER  
-----

-0-

-----  
NUMBER OF 8 SHARED VOTING POWER  
SHARES  
BENEFICIALLY 17,796,998  
-----

Edgar Filing: CSX CORP - Form SC 13D/A

OWNED BY  
EACH  
REPORTING  
PERSON WITH

9 SOLE DISPOSITIVE POWER

-0-

10 SHARED DISPOSITIVE POWER

17,796,998

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4.2%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\*

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.2%

14 TYPE OF REPORTING PERSON\*

CO

CUSIP NO. 126408103 SCHEDULE 13D PAGE 5 OF 13 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Christopher Hohn

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United Kingdom

7 SOLE VOTING POWER

-0-

NUMBER OF 8 SHARED VOTING POWER

Edgar Filing: CSX CORP - Form SC 13D/A

SHARES  
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

|    |                          |  |
|----|--------------------------|--|
|    | 17,796,998               |  |
|    | -----                    |  |
| 9  | SOLE DISPOSITIVE POWER   |  |
|    | -0-                      |  |
|    | -----                    |  |
| 10 | SHARED DISPOSITIVE POWER |  |
|    | 17,796,998               |  |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4.2%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* [x]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.2%

14 TYPE OF REPORTING PERSON\*  
IN

CUSIP NO. 126408103 SCHEDULE 13D PAGE 6 OF 13 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
3G Capital Partners Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

7 SOLE VOTING POWER

Edgar Filing: CSX CORP - Form SC 13D/A

-----

|   |    |                          |
|---|----|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 8  | SHARED VOTING POWER      |
|   |    | 17,232,854               |
|   | 9  | SOLE DISPOSITIVE POWER   |
|   |    | -0-                      |
|   | 10 | SHARED DISPOSITIVE POWER |
|   |    | 17,232,854               |

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4.1%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* [x]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.1%

14 TYPE OF REPORTING PERSON\*  
CO

-----

|           |           |              |                    |
|-----------|-----------|--------------|--------------------|
| CUSIP NO. | 126408103 | SCHEDULE 13D | PAGE 7 OF 13 Pages |
|-----------|-----------|--------------|--------------------|

-----

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
3G Capital Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
AF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

7 SOLE VOTING POWER

Edgar Filing: CSX CORP - Form SC 13D/A

-0-

|   |    |                          |
|---|----|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 8  | SHARED VOTING POWER      |
|   |    | 17,232,854               |
|   | 9  | SOLE DISPOSITIVE POWER   |
|   |    | -0-                      |
|   | 10 | SHARED DISPOSITIVE POWER |
|   |    | 17,232,854               |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4.1%

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
4.1%

14 TYPE OF REPORTING PERSON\*  
PN

CUSIP NO. 126408103 SCHEDULE 13D PAGE 8 OF 13 Pages

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
3G Fund L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands



Edgar Filing: CSX CORP - Form SC 13D/A

|           |   |   |                              |
|-----------|---|---|------------------------------|
| 7         | SOLE VOTING POWER   | -0-                                     |                              |
| 8         | SHARED VOTING POWER   | 17,232,854                              |                              |
| 9         | SOLE DISPOSITIVE POWER  | -0-                                     |                              |
| 10        | SHARED DISPOSITIVE POWER  | 17,232,854                              |                              |
| 11        | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                            | 4.1%                                    |                              |
| 12        | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*                      | <input checked="" type="checkbox"/>     |                              |
| 13        | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                                      | 4.1%                                    |                              |
| 14        | TYPE OF REPORTING PERSON*   | PN                                      |                              |
| CUSIP NO. | 126408103   | SCHEDULE 13D                            | PAGE 9 OF 13 Pages           |
| 1         | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) | Alexandre Behring                       |                              |
| 2         | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*                                       | (a) <input checked="" type="checkbox"/> | (b) <input type="checkbox"/> |
| 3         | SEC USE ONLY  |   |                              |
| 4         | SOURCE OF FUNDS*  | AF                                      |                              |
| 5         | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)     | <input type="checkbox"/>                |                              |
| 6         | CITIZENSHIP OR PLACE OF ORGANIZATION  |   |                              |

Edgar Filing: CSX CORP - Form SC 13D/A

Brazil

|           |  |   |
|-----------|--|---|
| 7         | SOLE VOTING POWER  | -0-   |
| 8         | SHARED VOTING POWER  | 17,232,854  |
| 9         | SOLE DISPOSITIVE POWER   | -0-   |
| 10        | SHARED DISPOSITIVE POWER   | 17,232,854  |
| 11        | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   | 4.1%  |
| 12        | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*   | <input checked="" type="checkbox"/>                                     |
| 13        | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)   | 4.1%  |
| 14        | TYPE OF REPORTING PERSON*  | IN  |
| -----     |  |   |
| CUSIP NO. | 126408103  | SCHEDULE 13D PAGE 10 OF 13 Pages  |
| 1         | NAME OF REPORTING PERSON<br>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)<br>Gilbert H. Lamphere |   |
| 2         | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  | (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |
| 3         | SEC USE ONLY   |   |
| 4         | SOURCE OF FUNDS*   | PF  |
| 5         | CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)                            | <input type="checkbox"/>  |

Edgar Filing: CSX CORP - Form SC 13D/A

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

-----

7 SOLE VOTING POWER

22,600

-----

8 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER

-0-

-----

9 SOLE DISPOSITIVE POWER

22,600

-----

10 SHARED DISPOSITIVE POWER

-0-

-----

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

22,600

-----

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[ ]

-----

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0%

-----

14 TYPE OF REPORTING PERSON\*

IN

-----

CUSIP NO. 126408103 SCHEDULE 13D PAGE 11 OF 13 Pages

-----

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Timothy T. O'Toole

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [X]

(b) [ ]

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS\*

PF

-----

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO

Edgar Filing: CSX CORP - Form SC 13D/A

ITEMS 2(d) or 2(e)

[ ]

|   |  |              |                     |
|---|--|--------------|---------------------|
| 6   | CITIZENSHIP OR PLACE OF ORGANIZATION                               |              |                     |
|   | United States  |              |                     |
| 7   | SOLE VOTING POWER  |              |                     |
|   |  | 2,500        |                     |
| 8   | SHARED VOTING POWER  |              |                     |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH |  | -0-          |                     |
| 9   | SOLE DISPOSITIVE POWER   |              |                     |
|   |  | 2,500        |                     |
| 10  | SHARED DISPOSITIVE POWER   |              |                     |
|   |  | -0-          |                     |
| 11  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON       |              |                     |
|   | 2,500  |              |                     |
| 12  | CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* |              | [ ]                 |
| 13  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)                 |              |                     |
|   | 0%   |              |                     |
| 14  | TYPE OF REPORTING PERSON*  |              |                     |
|   | IN   |              |                     |
| CUSIP NO.   | 126408103  | SCHEDULE 13D | PAGE 12 OF 13 Pages |

ITEM 1. SECURITY AND ISSUER

This Amendment No. 2 is filed with respect to the shares of Common Stock, par value \$1.00 per share (the "Shares"), of CSX Corporation (the "Issuer"), beneficially owned by the Reporting Persons (as defined in the Schedule 13D filed with the Securities and Exchange Commission on December 19, 2007, as heretofore amended (the "Schedule 13D")) as of January 25, 2008 and amends and supplements the Schedule 13D. Except as set forth herein, the Schedule 13D is unmodified.

ITEM 4. PURPOSE OF TRANSACTION

Item 4 of the Schedule 13D is amended and restated to include the following final paragraph:

Edgar Filing: CSX CORP - Form SC 13D/A

On January 25, 2008, the TCI Reporting Persons submitted a second supplemental notice (the "Second Supplemental Notice") to the Board (as defined in the Schedule 13D) stating their intent to present a proposal to repeal any amendment, repeal or modification that is made by the Board to the Bylaws (as defined in the Schedule 13D) from and after January 1, 2008 and prior to and including the date of the Annual Meeting (as defined in the Schedule 13D). The Second Supplemental Notice additionally makes revisions to the specific text of resolution and Bylaw amendments included as part of the Proposal (as defined in the Schedule 13D).

-----  
CUSIP NO.            126408103                            SCHEDULE 13D                            PAGE 13 OF 13 Pages  
-----

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 25, 2008

THE CHILDREN'S INVESTMENT FUND  
MANAGEMENT (UK) LLP

/s/ Christopher Hohn  
-----

Christopher Hohn  
Managing Partner

THE CHILDREN'S INVESTMENT FUND  
MANAGEMENT (CAYMAN) LTD.

/s/ David DeRosa  
-----

David DeRosa  
Director

THE CHILDREN'S INVESTMENT MASTER  
FUND

/s/ David DeRosa  
-----

David DeRosa  
Director

/s/ Christopher Hohn  
-----

Christopher Hohn

3G CAPITAL PARTNERS LTD.

Edgar Filing: CSX CORP - Form SC 13D/A

/s/ Alexandre Behring

-----  
Alexandre Behring  
Managing Director

3G CAPITAL PARTNERS, L.P.  
By: 3G Capital Partners Ltd.  
Its: General Partner

/s/ Alexandre Behring

-----  
Alexandre Behring  
Managing Director

3G FUND L.P.  
By: 3G Capital Partners, L.P.  
Its: General Partner

By: 3G Capital Partners Ltd.  
Its: General Partner

/s/ Alexandre Behring

-----  
Alexandre Behring  
Managing Director

/s/ Alexandre Behring

-----  
Alexandre Behring

/s/ Gilbert H. Lamphere

-----  
Gilbert H. Lamphere

/s/ Timothy T. O'Toole

-----  
Timothy T. O'Toole

/s/ Gary L. Wilson

-----  
Gary L. Wilson