

Midstates Petroleum Company, Inc.  
Form 3  
October 27, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |   |  |  |
|---|---------|----------|---|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Centerbridge Credit Partners, L.P.        |         |          | (Month/Day/Year)  | Midstates Petroleum Company, Inc. [MPO]            |  |
| (Last)                                    | (First) | (Middle) | 10/21/2016  |  |  |
| 375 PARK AVENUE, 12TH FLOOR               |         |          | 4. Relationship of Reporting Person(s) to Issuer  |  |  |
| (Street)                                  |         |          | (Check all applicable)  |  |  |
| NEW YORK, NY 10152                        |         |          | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) |  |  |
| (City)                                    | (State) | (Zip)    | 5. If Amendment, Date Original Filed(Month/Day/Year)  |  |  |
|   |         |          | 6. Individual or Joint/Group Filing(Check Applicable Line)  |  |  |
|   |         |          | <input type="checkbox"/> Form filed by One Reporting Person   |  |  |
|   |         |          | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person  |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)  | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|--|---|--|
| Common Stock, \$0.01 par value (the "Common Stock") (1) (5) (6) (7) (8) (9) | 963,592  | D (1) (5) (6) (7) (8) (9)   | ^  |
| Common Stock  | 755,928  | I   | See footnotes (2) (5) (6) (7) (8) (9)                    |
| Common Stock  | 424,171  | I   | See footnotes (3) (5) (6) (7) (8) (9)                    |
| Common Stock  | 1,450,761  | I   | See footnotes (4) (5) (6) (7) (8) (9)                    |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |  |
| Warrant                                       | 10/21/2016   | 11/11/2017         | Common<br>Stock  | 243,053                          | \$ 24  | D <u>(1) (5) (6)</u><br><u>(7) (8) (9)</u>   | Â  |
| Warrant                                       | 10/21/2016   | 11/11/2017         | Common<br>Stock  | 314,836                          | \$ 24  | I  | See footnotes <u>(2)</u><br><u>(5) (6) (7) (8) (9)</u>         |
| Warrant                                       | 10/21/2016   | 11/11/2017         | Common<br>Stock  | 77,838                           | \$ 24  | I  | See footnotes <u>(3)</u><br><u>(5) (6) (7) (8) (9)</u>         |
| Warrant                                       | 10/21/2016   | 11/11/2017         | Common<br>Stock  | 360,927                          | \$ 24  | I  | See footnotes <u>(4)</u><br><u>(5) (6) (7) (8) (9)</u>         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Centerbridge Credit Partners, L.P.<br>375 PARK AVENUE<br>12TH FLOOR<br>NEW YORK, NY 10152  | Â             | Â X       | Â       | Â     |
| Centerbridge Special Credit Partners II AIV III, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152   | Â             | Â X       | Â       | Â     |
| Centerbridge Credit Partners Offshore Intermediate III, L.P.<br>C/O CENTERBRIDGE PARTNERS, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152 | Â             | Â X       | Â       | Â     |
| Centerbridge Credit Partners TE Intermediate I, L.P.<br>C/O CENTERBRIDGE PARTNERS, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152         | Â             | Â X       | Â       | Â     |
| Centerbridge Credit Partners General Partner, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152  | Â             | Â X       | Â       | Â     |
| Centerbridge Credit Partners Offshore General Partner, L.P.<br>375 PARK AVENUE, 12TH FLOOR<br>NEW YORK, NY 10152                                     | Â             | Â X       | Â       | Â     |
| Centerbridge Credit Cayman GP, Ltd.<br>C/O CENTERBRIDGE PARTNERS, L.P.<br>375 PARK AVENUE, 12TH FLOOR  | Â             | Â X       | Â       | Â     |

NEW YORK, NY 10152

Centerbridge Special Credit Partners General Partner II, L.P.

375 PARK AVENUE, 12TH FLOOR

NEW YORK, NY 10152

^ ^ X ^ ^

CSCP II Cayman GP Ltd.

375 PARK AVE, 12TH FLOOR

NEW YORK, NY 10152

^ ^ X ^ ^

Gallogly Mark T

375 PARK AVENUE, 12TH FLOOR

NEW YORK, NY 10152

^ ^ X ^ ^

## Signatures

Centerbridge Credit Partners, L.P., By: Centerbridge Credit Partners General Partner, L.P., its general partner, By: Centerbridge Credit Cayman GP Ltd., its general partner, By: /s/ Jeffrey H. Aronson, Authorized Signatory

10/27/2016

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of Common Stock are held by Centerbridge Credit Partners, L.P. ("Centerbridge Credit Partners").

(2) These shares of Common Stock are held by Centerbridge Special Credit Partners II AIV III, L.P. ("Special Credit Partners II AIV")

(3) These shares of Common Stock are held by Centerbridge Credit Partners Offshore Intermediate III, L.P. ("Credit Partners Offshore Intermediate III")

(4) These shares of Common Stock are held by Centerbridge Credit Partners TE Intermediate I, L.P. ("Credit Partners TE Intermediate I," and together with Centerbridge Credit Partners, Special Credit Partners II AIV and Credit Partners Offshore Intermediate III, the "Centerbridge Funds")

(5) Centerbridge Credit Partners General Partner, L.P. ("Onshore GP") is the general partner of Centerbridge Credit Partners and Credit Partners TE Intermediate I, and, as such, it may be deemed to beneficially own the securities held by Centerbridge Credit Partners and Credit Partners TE Intermediate I. Centerbridge Credit Partners Offshore General Partner, L.P. ("Offshore GP") is the general partner of Credit Partners Offshore Intermediate III, and, as such, it may be deemed to beneficially own the securities held by Credit Partners Offshore Intermediate III. Centerbridge Credit Cayman GP Ltd. ("Credit GP ") is the general partner of each of Onshore GP and Offshore GP, and, as such, it may be deemed to beneficially own the securities held by Centerbridge Credit Partners, Credit Partners TE Intermediate I and Credit Partners Offshore Intermediate III.

(6) Centerbridge Special Credit Partners General Partner II, L.P., ("CSCPGP II") is the general partner of Special Credit Partners II AIV and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV. CSCP II Cayman GP Ltd. ("CSCP II Cayman Ltd.") is the general partner of CSCPGP II, and, as such, it may be deemed to beneficially own the securities held by Special Credit Partners II AIV.

(7) Mark T. Gallogly and Jeffrey H. Aronson, indirectly, through various intermediate entities control each of the Centerbridge Funds, and, as such, Mark T. Gallogly and Jeffrey H. Aronson may be deemed to beneficially own the securities held by the Centerbridge Funds.

(8) For purposes of this filing, "Reporting Persons" means, as applicable, Centerbridge Credit Partners, Credit Partners II AIV, Special Credit Partners Offshore Intermediate III, Credit Partners TE Intermediate I, Onshore GP, Offshore GP, Credit GP, CSCPGP II, CSCP II Cayman Ltd., Mr. Aronson, and Mr. Gallogly.

(9) The filing of this statement by the Reporting Persons shall not be deemed to be an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, such Reporting Persons are the beneficial owners of the securities reported herein and each of the Reporting Persons expressly disclaims beneficial ownership of the securities reported herein for purposes of Section 16 of the Securities Act, except to the extent of such Reporting Person's pecuniary interest therein.

^

Remarks:

Signatures

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To enable all of the Reporting Persons to gain access to the Securities and Exchange Commission's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.