

SAVILLE PAUL C  
Form 4  
November 16, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAVILLE PAUL C

2. Issuer Name and Ticker or Trading Symbol  
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
7601 LEWINSVILLE ROAD, SUITE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/15/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President, CFO

MCLEAN, VA 22102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
NVR, Inc. common stock	11/15/2004		M		5,000	A	\$ 10.625
NVR, Inc. common stock	11/15/2004		S		400	D	\$ 670
NVR, Inc. common stock	11/15/2004		S		200	D	\$ 671
NVR, Inc. common	11/15/2004		S		800	D	\$ 672

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stock								
NVR, Inc. common stock	11/15/2004	S	1,700	D	\$ 672.04	118,774	D	
NVR, Inc. common stock	11/15/2004	S	700	D	\$ 672.94	118,074	D	
NVR, Inc. common stock	11/15/2004	S	200	D	\$ 673	117,874	D	
NVR, Inc. common stock	11/15/2004	S	300	D	\$ 673.33	117,574	D	
NVR, Inc. common stock	11/15/2004	S	300	D	\$ 674	117,274	D	
NVR, Inc. common stock	11/15/2004	S	100	D	\$ 675.5	117,174	D	
NVR, Inc. common stock	11/15/2004	S	300	D	\$ 677	116,874	D	
NVR, Inc. common stock						3,165	I	By ESOP Trust
NVR, Inc. common stock						4,114	I	By Profit Sharing Trust
NVR, Inc. common stock						1,000	I	By UGMA for child
NVR, Inc. common stock						1,000	I	By Trust for child
NVR, Inc. common stock						60,000	I	By Family LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 10.625	11/15/2004		M	5,000	<u>(1)</u> 05/30/2006	common stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAVILLE PAUL C 7601 LEWINSVILLE ROAD SUITE 300 MCLEAN, VA 22102			Executive Vice President, CFO	

## Signatures

Paul C. Saville                      11/16/2004  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1996 Long-Term Stock Option Plan vested annually in one-third increments on December 31, 2000, 2001 and 2002.

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