

NVR INC  
Form 4  
February 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**INMAN WILLIAM J**

(Last) (First) (Middle)  
**11700 PLAZA AMERICA  
DRIVE, SUITE 500**  
  
(Street)

**RESTON, VA 20190**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NVR INC [NVR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/23/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**President, NVRM Finance, Inc.**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
NVR, Inc. common stock	02/23/2006		M		10,000 A \$ 47.625	126,602	D
NVR, Inc. common stock	02/23/2006		S		1,200 D \$ 768	125,402	D
NVR, Inc. common stock	02/23/2006		S		400 D \$ 768.16	125,002	D
NVR, Inc. common	02/23/2006		S		300 D \$ 768.21	124,702	D

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stock							
NVR, Inc. common stock	02/23/2006	S	1,200	D	\$ 768.26	123,502	D
NVR, Inc. common stock	02/23/2006	S	200	D	\$ 768.31	123,302	D
NVR, Inc. common stock	02/23/2006	S	800	D	\$ 768.35	122,502	D
NVR, Inc. common stock	02/23/2006	S	300	D	\$ 768.4	122,202	D
NVR, Inc. common stock	02/23/2006	S	100	D	\$ 768.5	122,102	D
NVR, Inc. common stock	02/23/2006	S	100	D	\$ 768.65	122,002	D
NVR, Inc. common stock	02/23/2006	S	600	D	\$ 770	121,402	D
NVR, Inc. common stock	02/23/2006	S	400	D	\$ 771	121,002	D
NVR, Inc. common stock	02/23/2006	S	200	D	\$ 771.5	120,802	D
NVR, Inc. common stock	02/23/2006	S	100	D	\$ 772	120,702	D
NVR, Inc. common stock	02/23/2006	S	100	D	\$ 772.5	120,602	D
NVR, Inc. common stock	02/23/2006	S	100	D	\$ 773	120,502	D
NVR, Inc. common stock	02/24/2006	S	200	D	\$ 764	120,302	D
NVR, Inc. common stock	02/24/2006	S	400	D	\$ 764.5	119,902	D

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NVR, Inc. common stock	02/24/2006	S	700	D	\$ 765	119,202	D	
NVR, Inc. common stock	02/24/2006	S	100	D	\$ 765.18	119,102	D	
NVR, Inc. common stock	02/24/2006	S	200	D	\$ 765.3	118,902	D	
NVR, Inc. common stock	02/24/2006	S	1,300	D	\$ 766	117,602	D	
NVR, Inc. common stock	02/24/2006	S	200	D	\$ 766.11	117,402	D	
NVR, Inc. common stock	02/24/2006	S	500	D	\$ 767	116,902	D	
NVR, Inc. common stock	02/24/2006	S	300	D	\$ 768	116,602	D	
NVR, Inc. common stock						3,117	I	By ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stock	\$ 47.625	02/23/2006		M	10,000	(1)	05/25/2009	common stock	10,000

option  
(right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
INMAN WILLIAM J 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190			President, NVRM Finance, Inc.	

## Signatures

William J.  
Inman

02/27/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1998 Management Long-Term Stock Option Plan vest in 33 1/3% increments on December 31, 2003, 2004 and 2005

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