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BUTLER F	ROBERT C										
Form 4	2011										
February 28	ЛЛ	STATES	S SECU	RITI	ES .	AND EX	ксн	ANGE (COMMISSION		APPROVAL
Check t	his box		Wa	ashing	gtor	n, D.C. 2	20549)		Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Put 30(h) of				SE 16(a) Utility	CU of t Ho	RITIES he Secur lding Co	rities ompa	Exchang	e Act of 1934, f 1935 or Sectio	Expires: January 31, 2005 Estimated average burden hours per response 0.5	
1(b).											
(Print or Type	Responses)										
BUTLER ROBERT C Symb			Symbol	suer Name and Ticker or Trading ol & INC [NVR]					5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	3. Date	of Earli	lest 7	Fransactio	n		(Cnec	ck all applicat	ne)
11700 PLAZA AMERICA (Month/ 02/24/2 DR., SUITE 500 02/24/2				/Day/Year) 2011					X Director Officer (give below)		0% Owner ther (specify
	(Street)		4. If An	nendme	nt, D	Date Origin	nal		6. Individual or J	oint/Group Fi	ling(Check
Filed(Mo RESTON, VA 20190					y/Ye:	ar)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tal	ble I - N	Non-	Derivativ	e Seci	urities Acq	uired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ion Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year)			actic	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4)	
				Code	V	Amount		Price	(Instr. 3 and 4)		
NVR, Inc. common stock	02/24/2011			М		3,400	A	\$ 369.75	4,348	D	
NVR, Inc. common stock	02/24/2011			S		3,400	D	\$ 713.65	948	D	
NVR, Inc. common stock	02/25/2011			М		1,600	А	\$ 369.75	2,548	D	
NVR, Inc. common	02/25/2011			S		1,600	D	\$ 716.95	948	D	

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NVR, Inc.Bycommon stock150ICharitable Remainder Trust												
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 1474 (9-02)												
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. 5. Number Transaction Date (Securitive Code Securities (Instr. 8) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Month/Day/Year) Price of Derivative Security Price of Derivative Security (Month/Day/Year) 4. 5. Number Transaction Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 8) (Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3) (Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5)	8. D Se (L											
Amour Date Expiration Title Number Exercisable Date Of Code V (A) (D) Shares												
Employee stock option \$ 369.75 02/24/2011 M 3,400 (1) 04/30/2012 common (right to buy) common stock 3,400 (1) 04/30/2012 common stock 3,400 (1) 04/30/)											
Employee stock option \$ 369.75 02/25/2011 M 1,600 (1) 04/30/2012 common (right to buy))											

Reporting Owners

Reporting Owner Name / Address

Relationships

Х

Director 10% Owner Officer Other

BUTLER ROBERT C 11700 PLAZA AMERICA DR. SUITE 500 RESTON, VA 20190

Signatures

Robert W. Henley, Attorney in fact for Robert C. Butler

02/28/2011

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted under the 1998 Directors Long-Term Stock Option Plan vested in 25% increments on December 31, 2006, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.