

MONARCH CASINO & RESORT INC
 Form 4
 April 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAHI JOHN

2. Issuer Name and Ticker or Trading Symbol
MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
MONARCH CASINO & RESORT INC, 3800 S. VIRGINIA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/02/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

RENO, NV 89502

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	04/02/2014		M	270,002 A \$ 11.77	2,057,394	D	
Common Stock	04/02/2014		F	207,879 D \$ 19.5	1,849,515	D	
Common Stock					256,765	I	by trust
Common Stock					261,467	I	by trust
Common Stock					261,467	I	by trust

Common Stock 261,467 I by trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option/right to buy	\$ 18.06	04/02/2014		M	70,000	10/21/2008 10/21/2015	Common Stock 70,000
Option/right to buy	\$ 6.8	04/02/2014		M	66,668	10/21/2011 10/21/2018	Common Stock 66,668
Option/right to buy	\$ 10.43	04/02/2014		M	66,666	10/21/2012 10/21/2019	Common Stock 66,666
Option/right to buy	\$ 11.48	04/02/2014		M	66,668	10/21/2013 10/21/2020	Common Stock 66,668
Option/right to buy	\$ 21.82					10/21/2009 10/21/2016	Common Stock 66,666
Option/right to buy	\$ 29					10/21/2010 10/21/2017	Common Stock 66,666
Option/right to buy	\$ 8.56					10/09/2015 10/09/2022	Common Stock 66,666
Option/right to buy	\$ 9.33					10/21/2014 10/21/2021	Common Stock 66,666
Option/right to buy	\$ 21.71					10/21/2016 10/21/2023	Common Stock 66,666

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FARAH JOHN MONARCH CASINO & RESORT INC 3800 S. VIRGINIA STREET RENO, NV 89502	X	X	CEO
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Signatures

John Farahi	04/04/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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