

Edgar Filing: BORGWARNER INC - Form 4

BORGWARNER INC
 Form 4
 September 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 / / Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
 WILLIAM C. CLINE
 200 S. Michigan Ave.
 Chicago, IL 60604
2. Issuer Name and Ticker or Trading Symbol
 BorgWarner Inc. (BWA)
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
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4. Statement For Month/Year
 AUGUST, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person to Issuer (Check all applicable)
 () Director (x) Officer (give title below) () 10% Owner () Other
 Vice President & Controller
7. Individual or Joint/Group Filing (Check applicable line)
 /x/ Form Filed by One Reporting Person
 --- Form Filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	8/22/01	M		3,000	A	\$16.56
Common Stock	8/22/01	S		3,000	D	\$49.55

5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
14,026	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. Puts, Calls, Warrants, Options, Convertible Securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date (month\day\year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or
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		Security		Code	V	Disposed of (D)	
						(A)	(D)
Employee Stock Op-							
tion right to buy	\$16.56		8/22/01	M			990
Employee Stock Op-							
tion right to buy	\$16.56		8/22/01	M			990
Employee Stock Op-							
tion right to buy	\$16.56		8/22/01	M			1020
6. Date Exercisable and Expiration Date (month/day/year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned At End Of Month	10. Ownership Form of Derivative Security (Direct (D) or Indirect (I))			
12/31/92	01/01/02 Common Stock	990		D			
12/31/93	01/01/02 Common Stock	990		D			
12/31/94	01/01/02 Common Stock	1020		D			

11. Nature of
Indirect
Beneficial
Ownership

Signature of Reporting Person
/s/ Laurene H. Horiszny
as attorney-in-fact for WILLIAM C. CLINE
Date: September 10, 2001