

CANYON CAPITAL ADVISORS LLC /ADV
Form SC 13G/A
February 14, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c) AND (d) AND AMENDMENTS
THERE TO FILED PURSUANT TO 13d-2(b)

(Amendment No. 4)(1)

MAI Systems Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

552620 20 5

(CUSIP Number)

February 13, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

// Rule 13d-1(b)

/x/ Rule 13d-1(c)

// Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 552620 20 5

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(1) Name of Reporting Person:
Canyon Capital Advisors LLC

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I.R.S. Identification No. of above persons (entities only).

-
- | | |
|---|---------|
| (2) Check the Appropriate Box if a Member of a Group* | (a) /x/ |
| | (b) / / |
-

- (3) Sec Use Only
-

- (4) Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

- (5) Sole Voting Power

1,451,100

- (6) Shared Voting Power

0

- (7) Sole Dispositive Power

1,451,100

- (8) Shared Dispositive Power

0

- (9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,451,100

- (10) Check box if the Aggregate Amount in Row (9) Excludes Certain Shares* / /
-

- (11) Percent of Class Represented by Amount in Row (9)

10.6%

- (12) Type of Reporting Person*

IA

***SEE INSTRUCTIONS BEFORE FILING OUT!**

CUSIP No. 552620 20 5

13G

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- (1) Name of Reporting Person:

Mitchell R. Julis

I.R.S. Identification No. of above person (entities only):

- | | | |
|---|-----|-----|
| (2) Check the Appropriate Box if a Member of a Group* | (a) | /x/ |
| | (b) | // |

- (3) Sec Use Only

- (4) Citizenship or Place of Organization

United States

Number of Shares Beneficially Owned by Each Reporting Person With

- (5) Sole Voting Power

0

- (6) Shared Voting Power

1,451,100

- (7) Sole Dispositive Power

0

- (8) Shared Dispositive Power

1,451,100

- (9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,451,100

- (10) Check box if the Aggregate Amount in Row (9) Excludes Certain Shares* //

- (11) Percent of Class Represented by Amount in Row (9)

10.6%

- (12) Type of Reporting Person*

IN***SEE INSTRUCTIONS BEFORE FILLING OUT!**CUSIP No. 552620 20 5**13G**

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(1) Name of Reporting Person:

Joshua S. Friedman

I.R.S. Identification No. of above person (entities only):

(2) Check the Appropriate Box if a Member
of a Group*

(a) /x/
(b) //

(3) Sec Use Only

(4) Citizenship or Place of Organization

United States

Number of Shares Beneficially Owned by Each Reporting Person
With

(5) Sole Voting Power

0

(6) Shared Voting Power

1,451,100

(7) Sole Dispositive Power

0

(8) Shared Dispositive Power

1,451,100

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,451,100

(10) Check box if the Aggregate Amount in Row (9) Excludes Certain Shares* //

(11) Percent of Class Represented by Amount in Row (9)

10.6%

(12) Type of Reporting Person*

IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

(1) Names of Reporting Persons

R. Christian B. Evensen

I.R.S. Identification No. of above persons (entities only).

(2) Check the Appropriate Box if a Member of a Group*

(a) ☒ /x/
(b) ☐ //

(3) Sec Use Only

(4) Citizenship or Place of Organization

United States

Number of Shares Beneficially Owned by Each Reporting Person With

(5) Sole Voting Power

0

(6) Shared Voting Power

1,451,100

(7) Sole Dispositive Power

0

(8) Shared Dispositive Power

1,451,100

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

1,451,100

(10) Check box if the Aggregate Amount in Row (9) Excludes Certain Shares* ☐ //

(11) Percent of Class Represented by Amount in Row (9)

10.6%

(12) Type of Reporting Person*

IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

ITEM 1.

- (a) Name of Issuer

MAI Systems Corporation

- (b) Address of Issuer's Principal Executive Offices

9601 Jeronimo Road
Irvine, California 92618

ITEM 2.

- (a) Name of Person Filing

This Schedule 13G is being filed on behalf of the following persons*:

- (i) Canyon Capital Advisors LLC ("CCA")
- (ii) Mitchell R. Julis
- (iii) Joshua S. Friedman
- (iv) R. Christian B. Evensen

CCA is the investment advisor to the following persons:

- (i) The Value Realization Fund, L.P. ("VRF")
- (ii) The Canyon Value Realization Fund (Cayman), Ltd. ("CVRF")
- (iii) GRS Partners II ("GRS")
- (iv) CPI Securities LP ("CPI")

* Attached as Exhibit A is a copy of an agreement among the persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

- (b) Address of Principal Business Office or, if none, Residence

The principal business office of the persons comprising the group filing this Schedule 13G is located at 9665 Wilshire Boulevard, Suite 200, Beverly Hills, CA 90212.

ITEM 2.

- (c) Citizenship

CCA:	a Delaware limited liability company
VRF:	a Delaware limited partnership
CVRF:	a Cayman Island corporation
GRS:	an Illinois general partnership
CPI:	a California limited partnership
Mitchell R. Julis:	United States
Joshua S. Friedman:	United States
R. Christian B. Evensen:	United States

- (d) Title of Class of Securities

The class of securities beneficially owned by the persons filing this statement is common stock.

- (e) CUSIP Number

552620 20 5

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

Not applicable as this Schedule 13G is filed pursuant to Rule 13d 1(c).

ITEM 4. OWNERSHIP

The information in items 1 and 5 through 11 on the cover pages (pp. 2-5) on this Schedule 13G is hereby incorporated by reference.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

CCA is an investment advisor to various managed accounts, including VRF, CVRF, GRS, and CPI, with the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of the securities held by such managed accounts. Messrs. Julis, Friedman and Evensen are the sole general partners of entities which own 100% of CCA.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2002

**CANYON CAPITAL ADVISORS LLC,
a Delaware limited liability company**

By: /s/ JOSHUA S. FRIEDMAN

Name: Joshua S. Friedman
Title: Managing Director

JOSHUA S. FRIEDMAN

/s/ JOSHUA S. FRIEDMAN

MITCHELL R. JULIS

/s/ MITCHELL R. JULIS

R. CHRISTIAN B. EVENSEN

/s/ R. CHRISTIAN B. EVENSEN

EXHIBIT A

AGREEMENT REGARDING JOINT FILING

The undersigned hereby agree and consent to the joint filing on their behalf of this amendment to Schedule 13G in connection with their beneficial ownership of the common stock of MAI Systems Corporation.

Dated: February 13, 2002

**CANYON CAPITAL ADVISORS LLC,
a Delaware limited liability company**

By: /s/ JOSHUA S. FRIEDMAN

Name: Joshua S. Friedman
Title: Managing Director

JOSHUA S. FRIEDMAN

/s/ JOSHUA S. FRIEDMAN

MITCHELL R. JULIS

/s/ MITCHELL R. JULIS

R. CHRISTIAN B. EVENSEN

/s/ R. CHRISTIAN B. EVENSEN

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EXHIBIT A

AGREEMENT REGARDING JOINT FILING