EQUITY RESIDENTIAL Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (New)

EQUITY RESIDENTIAL PROPS TR (Name of Issuer)

INVESTMENT TRUST
(Title of Class of Securities)

29476L107 (CUSIP Number)

December 31, 2006 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 29476L107

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a $Group^*$
- (a) / /
- (b) /X/

(3) SEC Use Only

(4) Citizenship or Place of Organization U.S.A.

Beneficially Owned	(5) Sole Voting Power 7,200,318	
by Each Reporting Person With	(6) Shared Voting Power	
	(7) Sole Dispositive Power 8,551,803	
	(8) Shared Dispositive Power	
(9) Aggregate Amount Beneficially Owned by 8,551,803	Each Reporting Person	
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Amoun 2.93%	t in Row (9)	
(12) Type of Reporting Person* BK		
CUSIP No. 29476L107		
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	e persons (entities only).	
	e persons (entities only).	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / /		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned		
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of the content o	of a Group* (5) Sole Voting Power	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member of (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization U.S.A. Number of Shares Beneficially Owned by Each Reporting	of a Group* (5) Sole Voting Power 6,513,021	
I.R.S. Identification Nos. of above BARCLAYS GLOBAL FUND ADVISORS (2) Check the appropriate box if a member (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization	of a Group* (5) Sole Voting Power 6,513,021 (6) Shared Voting Power - (7) Sole Dispositive Power	

(11) Percent of Class Represented by Amount is 2.23%	n Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 29476L107	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above p	persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
(2) Check the appropriate box if a member of (a) $\ /\ /$ (b) $\ /X/$	a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned	(5) Sole Voting Power 900,116
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 900,116
	(8) Shared Dispositive Power
(9) Aggregate 900,116	
(10) Check Box if the Aggregate Amount in Rov	(9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount in 0.31%	n Row (9)
(12) Type of Reporting Person*	
CUSIP No. 29476L107	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above p	persons (entities only).

BARCLAYS GLOBAL INVESTORS JAPAN T	RUST AND BANKING COMPANY L	IMITED
(2) Check the appropriate box if a member (a) $//$ (b) $/X/$	of a Group*	
(3) SEC Use Only		
(4) Citizenship or Place of Organization Japan		
Number of Shares Beneficially Owned	(5) Sole Voting Pow 290,946	er
by Each Reporting Person With	(6) Shared Voting P -	ower
	(7) Sole Dispositiv 290,946	e Power
	(8) Shared Disposit	ive Power
(9) Aggregate 290,946		
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain	Shares*
(11) Percent of Class Represented by Amou 0.10%	nt in Row (9)	
(12) Type of Reporting Person*		
CUSIP No. 29476L107		
(1) Names of Reporting Persons. I.R.S. Identification Nos. of abo	ve persons (entities only)	
BARCLAYS GLOBAL INVESTORS JAPAN L	MITED	
(2) Check the appropriate box if a member (a) // (b) /X/	of a Group*	
(3) SEC Use Only		
(4) Citizenship or Place of Organization Japan		
Number of Shares Beneficially Owned	(5) Sole Voting Pow 129,017	er
by Each Reporting Person With	(6) Shared Voting P	ower

(7) Sole Dispositive Power 129,017 _____ (8) Shared Dispositive Power ______ (9) Aggregate 129,017 (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* (11) Percent of Class Represented by Amount in Row (9) 0.04% (12) Type of Reporting Person* ______ ITEM 1(A). NAME OF ISSUER EQUITY RESIDENTIAL PROPS TR ______ ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). TWO N RIVERSIDE PLAZA, SUITE 450 CHICAGO, IL 60606 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA _____ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105 ITEM 2(C). CITIZENSHIP U.S.A ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST ITEM 2(E). CUSIP NUMBER 29476L107 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit

<pre>Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment</pre>				
	NAME OF ISSUER RESIDENTIAL PROPS TR			
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TWO N RIVERSIDE PLAZA, SUITE 450 CHICAGO, IL 60606			
	NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS			
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105			
ITEM 2(C).	CITIZENSHIP U.S.A			
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST			
ITEM 2(E).	CUSIP NUMBER 29476L107			
(a) // Broker (15 U.S) (b) // Bank as (c) // Insurar (15 U.S) (d) // Investr Company (e) /X/ Investr (f) // Employe 240.13c (g) // Parent 240.13c (h) // A savir	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act (3.C. 78o). Is defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Ince Company as defined in section 3(a) (19) of the Act (3.C. 78c). Inent Company registered under section 8 of the Investment (7 Act of 1940 (15 U.S.C. 80a-8). Inent Adviser in accordance with section 240.13d(b)(1)(ii)(E). Inent Benefit Plan or endowment fund in accordance with section (3-1(b)(1)(ii)(F). Holding Company or control person in accordance with section (3-1(b)(1)(ii)(G). Ings association as defined in section 3(b) of the Federal Deposit the Act (12 U.S.C. 1813).			
(i) // A churc company (15U.S.	ch plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3).			
(j) // Group,	in accordance with section 240.13d-1(b)(1)(ii)(J)			
	NAME OF ISSUER EQUITY RESIDENTIAL PROPS TR			
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TWO N RIVERSIDE PLAZA, SUITE 450 CHICAGO, IL 60606			
	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD			

ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 29476L107
(a) // Broker (15 U.S) (b) /X/ Bank as (c) // Insurar (15 U.S) (d) // Investm Company (e) // Investm (f) // Employe 240.13c (g) // Parent 240.13c (h) // A savir Insurar (i) // A church company (15U.S.	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), BECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act (3.C. 78o). Sedefined in section 3(a) (6) of the Act (15 U.S.C. 78c). The Company as defined in section 3(a) (19) of the Act (3.C. 78c). The Company registered under section 8 of the Investment of Act of 1940 (15 U.S.C. 80a-8). The Benefit Plan or endowment fund in accordance with section (3-1(b) (1) (ii) (F). The Benefit Plan or control person in accordance with section (3-1(b) (1) (ii) (G). The Benefit Plan as defined in section 3(b) of the Federal Deposit (10) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1
ITEM 1(A).	NAME OF ISSUER EQUITY RESIDENTIAL PROPS TR
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES TWO N RIVERSIDE PLAZA, SUITE 450 CHICAGO, IL 60606
	NAME OF PERSON(S) FILING 'S GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan
ITEM 2(C).	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES INVESTMENT TRUST
ITEM 2(E).	CUSIP NUMBER 29476L107
	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), ECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act

(15 U.S.C. 78o).

- (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act $(15\ U.S.C.\ 78c)$.
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1 (b) (1) (ii) (F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- ITEM 1(A). NAME OF ISSUER

EQUITY RESIDENTIAL PROPS TR

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
TWO N RIVERSIDE PLAZA, SUITE 450
CHICAGO, IL 60606

ITEM 2(A). NAME OF PERSON(S) FILING
BARCLAYS GLOBAL INVESTORS JAPAN LIMITED

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor

1-1-39 Hiroo Shibuya-Ku Tokyo 150-8402 Japan

ITEM 2(C). CITIZENSHIP Japan

ITEM 2(D). TITLE OF CLASS OF SECURITIES INVESTMENT TRUST

ITEM 2(E). CUSIP NUMBER 29476L107

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A
- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

16,384,903

(b) Percent of Class:

5.61%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 15,033,418

shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of 16,384,903

(iv) shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON The shares reported are held by the company in trust accounts for the economic benefit of the beneficiaries of those accounts. See also Items 2(a) above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

> (a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

> > By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 January 31, 2007
Date
 Signature
Robert J. Kamai Principal
 Name/Title