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BUCKHEAD AMERICA CORP

Form 5

February 13, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  STERN, WILLIAM K.
  Apt. 10F, 200 East 57th Street
  New York, NY 10022
2. Issuer Name and Ticker or Trading Symbol
  BUCKHEAD AMERICA CORPORATION
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12/31/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
  Director
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                          |2. |3. |4.Securities Acquired (A)
                                                                |5.Amount of
1. Title of Security
                          |Transaction| or Disposed of (D)
                                                                      | Securities
                           |Date |Code|
                                                                      | Beneficially
                                                      | A/|
                               | Owned at
                                    | Amount
                                                      | D | Price | End of Year
                                |1-22-0|P4 |2,000
Common Stock
                                                      |A |$3.75
                                                                     112,000
                                                      |1 | |
 Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2.Con |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. P
 Security
                      |version |Transaction rivative Secu |cisable and | of Underlying |of
                      |or Exer |Date |Code| rities Acqui |Expiration | Securities
                                                                                     |vat
                      |cise Pr | | red(A) or Dis |Date(Month/|
                                                                                      Sec
                                 |rit
                      |ice of |
                                                      |Date |Expir|
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|Deriva |

|tive |

|Secu |

| A/|Exer-|ation| Title and Number |

| D |cisa-|Date | of Shares |

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Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/ William K. Stern DATE February 13, 2002